

MARKET HIGHLIGHTS (% change) as on 10-Apr-17

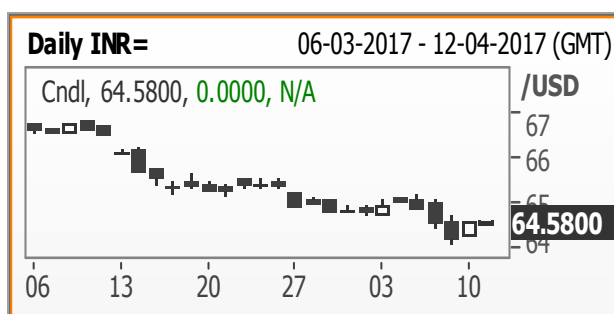
INDICES	LAST	CHANGE	WOW	MOM
SENSEX	29575.74	-0.44	-1.13	2.28
NIFTY	9181.45	-0.18	-0.61	2.80
S&P 500	2357.16	0.07	-0.07	-0.25
FTSE 100	7348.94	-0.01	0.90	0.19
CAC 40	5107.45	-0.54	0.42	2.88
DAX	12200.52	-0.20	-0.46	1.91
HANG SENG	24262.18	-0.02	0.00	1.98
KOSPI	2133.32	-0.86	-1.60	1.78
DJIA	20658.02	0.01	0.04	-0.96
NYMEX CRUDE	53.08	1.58	5.35	5.28
COMEX GOLD	1251.1	-0.26	0.02	3.41

Source: Reuters

CURRENCY HIGHLIGHTS (% change) as on 10-Apr-17

CURRENCY	LAST	CHANGE	WOW	MOM
INR	64.58	-0.49	0.58	3.13
DX	101.02	-0.16	0.48	-0.82
EURUSD	1.0593	0.05	-0.71	0.17
EURINR	68.41	0.28	-1.33	-3.11
GBPUSD	1.241	0.31	-0.61	1.97
GBPINR	80.163	0.81	-1.18	-1.18
USDJPY	110.93	-0.11	0.05	-3.59
JPYINR	58.2012	-0.61	0.62	-0.37

Source: Reuters

Technical Chart – USDINR


Source: Reuters

GLOBAL UPDATES

Asian market equities are trading in red as tensions over both Syria and North Korea remain in focus. US Fed Chair in her speech affirmed that the focus of US Federal Reserve has now shifted from healing the economy from post-recession crisis to making progress thereby hinting at gradual rate hike plan.

FUNDAMENTAL OUTLOOK
Indian rupee

The Indian Rupee spot depreciated by 0.49 percent yesterday as the ongoing global tensions has prompted traders to play safe and refrain from making any risky investment bets. Due to the same reason, even the domestic markets i.e. Sensex and Nifty ended in red. Moreover, recent comment by the US Fed official on US monetary policy tightening further acted as a negative factor for emerging market currencies including India. **In today's trading session, USDINR spot is likely to depreciate as growing geo-political tensions in Middle East and Korean peninsula will prompt traders to play safe.**

Euro

Yesterday, Euro currency spot traded higher by 0.05 percent (EURUSD) and 0.28 percent (EURINR) mainly due to weak US Dollar Index which failed to give any reaction to the US Fed Chair's speech. Janet Yellen did not give any clear information with respect to balance sheet reduction. She reiterated that the US economy was in a healthy state and that the unemployment at 4.5 percent suggested 'full employment'. However, sharp gains were restricted as growing geopolitical tensions in Middle-East, Korea and France has infused fears in the minds keeping the shared currency pressurized. **Today, EURINR spot is expected to trade sideways to higher.**

Sterling pound

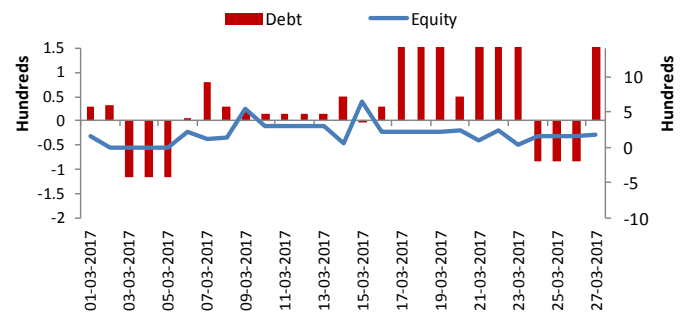
Sterling pound spot traded lower by 0.31 percent (GBPUSD) and 0.81 percent (GBPINR) in yesterday's trading session; all thanks to dollar weakness. The strength in pound is basically temporary as the unpredictable political risk is currently on the driver's seat, giving directions to the Pound. Hence any usual news on the political front will influence GBP's price trend. **Today, GBPINR spot is likely to trade higher as traders wait for the release of inflation data from the nation which is expected to come higher than previously reported. Increasing inflation should be good for the British pound over the longer term.**

Japanese Yen

USDJPY spot appreciated by 0.11 percent while JPYINR spot surged by 0.61 percent in yesterday's trading session. The reason behind this trend could be attributed to the geo-political risks in the overseas markets which has infused jitters in the markets prompting traders to play safe and park funds in safe-haven Yen. **Today, JPYINR spot is likely to trade higher.**

Technical outlook for 11-Apr-17

Currency Futures	Trend	S1	S2	R1	R2
USDINR Apr (NSE)	Up	64.55	64.40	64.85	65.00
EURINR Apr (NSE)	Sideways	68.35	68.20	68.70	68.85
GBPINR Apr (NSE)	Sideways	80.15	80.00	80.50	80.85
JPYINR Apr (NSE)	Up	58.05	57.90	58.35	58.50

India's FII trend for March'17 (\$ million)


Source: Reuters; Angel Currencies

Economic indicators to be released on 11-Apr-17

INDICATOR	COUNTRY	TIME (IST)	ACTUAL	FORECAST	PREVIOUS	IMPACT
Fed Chair Yellen Speaks	US	1:40am	-	-	-	High
CPI y/y	UK	2:00pm	-	2.2%	2.3%	High
German ZEW Economic Sentiment	Euro	2:30pm	-	13.2	12.8	Medium
FOMC Member Kashkari Speaks	US	11:15pm	-	-	-	Medium

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