

USDINR



Technical Outlook

After opening with a gap down at 64.19 USDINR pair slowly inched higher from the lows to finally end at 64.16. The pair has exactly reverted back from the upper band support of the triangle pattern. On the immediate basis the key support is around 64.00, and as long as the pair holds above that, the upside potential remains intact and buying on dips would be a strategy.

Action	Entry	Target	Stop
BUY	At 64.12	64.32	63.98

EURINR



Technical Outlook

As expected, EURINR pair surged sharply higher after making a low of 76.48 and ended almost near the day's high of 76.92. As mentioned in the previous report the pair is moving along with the rising channel and the resistance on the immediate basis is at 77.18 then 77.42. For the day, we expect pair will continue to extend its gains and advise buying on minor corrections for the day.

Action	Entry	Target	Stop
BUY	At 76.72	77.20/77.42	76.35

GBPINR

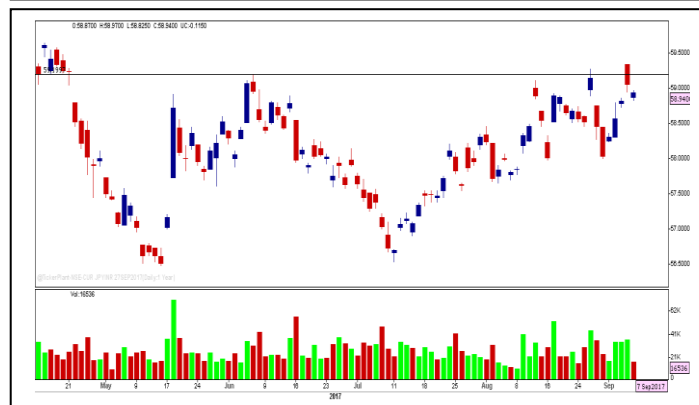


Technical Outlook

Although, the opened on sideways note the pound started regaining in the later hours and finally ended at 84.01. As per the trend line the resistance is seen at 84.60 and we expect the pair to extend till the resistance and thus we continue to recommend buying on corrections near around 83.75 levels.

Action	Entry	Target	Stop
BUY	At 83.75	84.25/84.50	83.30

JPYINR



Technical Outlook

After opening at 58.87, JPYINR pair slowly inched higher and finally ended at 58.96. The Pair is moving towards the resistance of 59.10, surpass above that will provide a fresh bullish breakout for long term scenario. Therefore, we recommend buying on dips around 58.85 for the targets of 59.10 then 59.35.

Action	Entry	Target	Stop
BUY	Abv 59.10	59.70	58.90

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