

USDINR



Technical Outlook

For the second session USDINR pair witnessed a sharp correction and has declined the trend line support and ended at 65.51. For the day, the trend line support is at 65.45, break below that will drag down the pair till the key break out level support of 65.10. Thus, for the day we recommend selling break of 65.45 for given targets of 65.10.

Action	Entry	Target	Stop
SELL	Blw 65.45	65.10	65.71

EURINR



Technical Outlook

EURINR pair has been continuously moving along with the rising trend channel and on Friday it opened at 77.41 and from there it slowly inched higher and finally ended at 77.48. As we can see pair continuously rising along the trend line and the immediate resistance is seen at 77.50 breach of the will once again surge the pair to further highs. Thus, we recommend buying on a break of 77.50 for targets of 78.30 and higher.

Action	Entry	Target	Stop
BUY	Abv 77.50	78.00	77.18

GBPINR



Technical Outlook

GBPINR pair opened slightly lower at 87.99 and slipped till the low of 87.64 and finally ended at 87.79. According to the trend line support is seen at 87.62 levels and we expect pair to revert back from these supports and advise buying on dips around 87.65 for the upside targets of 88.50.

Action	Entry	Target	Stop
BUY	At 83.75	84.25/84.50	83.30

JPYINR



Technical Outlook

After a sharp upmove for the last few sessions the JPYINR pair breached the immediate trend line support of 58.35 and ended below that. Ahead, the pair is likely to remain lower and recommend selling around 58.35 for targets of 57.65.

Action	Entry	Target	Stop
SELL	At 58.35	57.70	58.55

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