

FOREWORD

Techno Value Alert is an equity research product of SSJ Finance & Securities Pvt. Ltd. focused on investment ideas derived through technical research and complemented by fundamental research. The investment rationale behind Techno Value Alert works on simple but superior technical research with the objective to attain superior risk-adjusted returns and deliver out-performance to the NSE Nifty Index over an extended time frame of a medium to long term horizon.

Strategy: Price trends develop across multiple time frames from a few hours to a couple of months and even years. While applying short-term trends we may miss out on lucrative opportunities building as part of a long-term trend. In Techno Value Alert, our goal is to identify investment opportunities where medium to long-term trends are developing, using time tested and proven strategies of technical analysis. The longer a trend lasts, the greater is the profit potential. As trends can last for weeks and months at a stretch and at times even years, we want to continue to stay with the trend as long as it can potentially sustain.

The stocks will primarily belong to a pool which have relatively high margin of safety on a fundamental basis and given the recent price movement the stock is expected to converge to price levels that will reflect superior returns over a period of time.

Under Techno Value Alert, price targets are likely to be recommended with a minimum risk reward objective of 1: 2. The stop-loss may be wide, so that we remain with the main trend and may range from 10% to 25% of a given entry price. However since the recommendations are of longer time frames and the idea is to ride the primary trend, it would be advisable to only trail our stop loss higher as the stock moves up. We keep our potential for profits open but limit our losses with a trailing stop loss.

We do not have a pre-defined schedule for recommending a stock under Techno Value Alert. We will recommend stocks whenever we find a suitable opportunity given the product profile. The performance of stocks recommended under Techno Value Alert will be assessed on an ongoing basis.

On an average, investors should assume the holding period may range from six months to two years. However, it can be more or less depending on the market situation and stocks trend.

The product is being published to clients in the form of non-binding investment recommendations. Please note that equity trading is high risk, and actual returns may be higher or lower than this figure depending on overall market performance. There is risk of loss. Investors should invest/trade based on their risk appetite and after proper due diligence. Please review the disclaimer at the end of this note.

Techno Value Alert - Recommendation

| Scrip | Recommendation | CMP (Rs.) | Entry Level (Rs.) | Stop Loss (Rs.) | Partial Profit Level (Rs.) | Final Target Price (Rs.) |
|--------------------|----------------|-----------|-------------------|--------------------------|----------------------------|--------------------------|
| Sudarshan Chemical | Buy | 456 | 456 | 399 weekly closing basis | 513 | 740 |

Technical Chart & Overview

SMA(CloseLine:10), SMA(CloseLine:50), SMA(CloseLine:200)



In the above weekly chart of Sudarshan Chemical Ltd we can see that stock has moved in range of 61 points from 139 in Sept 14 to 78 in June 16. Volumes were marginally balance over the period of time. In June 16 stock gave breakout from this range on higher side and continued its upward rally to make all time high of 455 in Sept 16. Volumes were quiet high as compared to previous sideways movement.

In Current period of Sept 16 to Jan 18 stock consolidated in range of 175 points making Flag pattern and taking multiple supports of higher bottom at every level. Stock has given upside rally in previous week breaching multiple resistances of 455 and making new all time high of 458. Volume was marginally high in current weeks as compare to previous weeks. RSI is also moving upside and moving above reference line (White Line) is a good signal for upside rally. It has also taken strong support of 50WMA of 375 which is a good signal for upside.

Favored View: From the above analysis we suggest to **BUY Sudarshan Chemical** at CMP of 456 and more at 440, stop loss will be at a weekly close below 399, we suggest to book partial profits at 513 and rest we will hold till our target of 740, this gives us a good Risk/reward ratio of around 1:5 and upside of around 62% ideally we could see this upside in 6 months to 12 months period.

Techno Value Alert – Tracker

| Scrip | Reco | Reco Date | Entry Price | Stop Loss | Inter-mediate Target | Final Target / Exit Price | CMP | Abs. P/L | Abs. P/L (%) | Period (days) | Comments |
|--------------------------|------|------------|-------------|------------|----------------------|---------------------------|------|----------|--------------|---------------|----------------------|
| Tech Mahindra | BUY | 09/05/2017 | 428 | 355 (WLC) | 503 | - | 531 | 103 | 24.1% | 244 | Intermediate TGT met |
| Gayatri Projects | BUY | 07/06/2017 | 164 | 130 (WLC) | 200 | 250 | 218 | 54 | 32.9% | 215 | Intermediate TGT met |
| Blue Dart Express | BUY | 07/06/2017 | 4360 | 3650 (WLC) | 5100 | - | 4730 | 370 | 8.5% | 215 | Open |
| Ramco Systems | BUY | 21/06/2017 | 335 | 278 (DL) | 390 | - | 550 | 215 | 64.2% | 201 | Intermediate TGT met |
| Godrej Prop | BUY | 04/09/2017 | 588 | 520 (WLC) | 656 | 800 | 741 | 153 | 26.0% | 126 | Intermediate TGT met |
| Nalco Ltd | BUY | 11/09/2017 | 81 | 65 (WLC) | 97 | 114 | 88 | 7 | 8.6% | 119 | Intermediate TGT met |
| Panacea Biotech Ltd | BUY | 11/09/2017 | 225 | 172 (WLC) | 278 | 380 | 246 | 21 | 9.3% | 119 | Intermediate TGT met |
| Gujarat Pipavav Port Ltd | BUY | 22/09/2017 | 139 | 109 (WLC) | 170 | - | 139 | 0 | 0.0% | 108 | Open |
| Alembic Pharma | BUY | 25/09/2017 | 485 | 405 (WLC) | 565 | - | 530 | 45 | 9.3% | 105 | Open |
| Arshiya Ltd | BUY | 09/10/2017 | 89 | 68 (WLC) | 110 | 126 | 114 | 25 | 28.1% | 91 | Intermediate TGT met |
| Nandan Denim Ltd | Buy | 16/10/2017 | 178 | 155 (WLC) | 201 | 239 | 175 | -3 | -1.7% | 84 | Open |
| Hikal Ltd | Buy | 16/10/2017 | 249 | 224 (WLC) | 274 | 330 | 245 | -4 | -1.6% | 84 | Open |
| Polyplex Corp Ltd | Buy | 16/10/2017 | 531 | 460 (WLC) | 602 | 739 | 560 | 29 | 5.5% | 84 | Open |
| Adani Port Ltd | BUY | 30/10/2017 | 430 | 382 (WLC) | 478 | 550 | 424 | -6 | -1.4% | 70 | Open |
| Ultra Tech Cement Ltd | BUY | 30/10/2017 | 4470 | 4000 (WLC) | 4950 | 5300 | 4400 | -70 | -1.6% | 70 | Open |



| Scrip | Reco | Reco Date | Entry Price | Stop Loss | Inter-mediate Target | Final Target / Exit Price | CMP | Abs. P/L | Abs. P/L (%) | Period (days) | Comments |
|--------------------|------|------------|-------------|-----------|----------------------|---------------------------|------|----------|--------------|---------------|----------------------|
| Minda Inds | Buy | 06/11/2017 | 915 | 790 (WLC) | 1040 | 1440 | 1291 | 376 | 41.1% | 63 | Intermediate TGT met |
| GHCL | Buy | 27/11/2017 | 290 | 225 (WLC) | 365 | 410 | 320 | 30 | 10.3% | 42 | Open |
| TV18 Broadcast | BUY | 27/11/2017 | 53.5 | 32 (WLC) | 75 | 130-200 | 64 | 10.5 | 19.6% | 42 | Open |
| Dawaat (LT Foods) | BUY | 11/12/2017 | 81 | 68 (WLC) | 94 | 130 | 108 | 27 | 33.3% | 28 | Intermediate TGT met |
| Sudarshan Chemical | BUY | 08/01/2018 | 456 | 399 (WLC) | 513 | 740 | - | - | - | - | Open |

Closed Positions

| Scrip | Reco | Reco Date | Entry Price | Nifty Level | Stop Loss | Final Target / Exit Price | Nifty Closing | Nifty P/L % | Stock P/L % | Exit Date | Comments |
|-------------------|------|------------|-------------|-------------|-------------|---------------------------|---------------|-------------|-------------|------------|--|
| Dawaat (LT Foods) | BUY | 11/05/2017 | 65.50 | 9422.4 | 55 (WLC) | 80 | 9438.65 | 0.17 | 22.1 | 22/05/2017 | TGT Achieved |
| Dawaat (LT Foods) | BUY | 22/05/2017 | 80 | 9438.65 | 65.50 (WLC) | 65.50 | 9574.95 | 1.44 | -18.1 | 23/06/2017 | Stop Loss Triggered |
| Heritage Foods | BUY | 25/07/2017 | 1270 | 9964.65 | 1180 (WLC) | 1535 | 9884.40 | -0.8 | 20.9 | 30/08/2017 | TGT Achieved |
| Sarda Energy | BUY | 25/07/2017 | 296 | 9964.65 | 265 (WLC) | 415 | 9917.90 | -0.5 | 40.2 | 31/08/2017 | TGT Achieved |
| Karur Vysya Bank | BUY | 04/09/2017 | 121 | 9912.85 | 110 (WLC) | 128 | 10373 | 4.64 | 16.5 | 30/10/2017 | Intermediate TGT Met and remaining exit at 128 |
| Havells Ltd | BUY | 16/10/2017 | 541 | 10230.85 | 519 (WLC) | 482 | 10373 | 1.39 | -6.84 | 30/10/2017 | Intermediate TGT Met and remaining exit at 482 |
| DCM Shriram | BUY | 08/08/2017 | 388 | 9978.55 | 340 (WLC) | 540 | 10363.65 | 3.86 | 34 | 30/10/2017 | TGT Achieved |
| Lupin | BUY | 11/07/2017 | 1150 | 9786.05 | 899 (WLC) | 836 | 10321.75 | 5.47 | -27.3 | 10/11/2017 | Stop Loss Triggered |
| PPAP | Buy | 06/11/2017 | 440 | 10451.8 | 375 (WLC) | 595 | 10493 | 0.40 | 35.2 | 22/12/2017 | TGT Achieved |

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