

MARKET HIGHLIGHTS (% change) as on 09-Dec-19

INDICES	LAST	CHANGE	WOW	MOM
SENSEX	40487.43	0.10	-0.46	-0.41
NIFTY	11937.5	0.13	-0.47	-0.62
S&P 500	3135.96	-0.32	1.36	1.62
FTSE 100	7233.9	-0.08	1.0	-2.38
CAC 40	5837.25	-0.59	1.88	-0.92
HANG SENG	26494.73	-0.01	0.39	-5.10
KOSPI	2088.65	0.33	0.22	-2.66
DJIA	27909.6	-0.38	1.46	0.84
NYMEX CRUDE	59.02	-0.30	4.95	#N/A
COMEX GOLD	1459.3	0.01	-1.30	-0.34

Source: Reuters

CURRENCY HIGHLIGHTS (% change) as on 09-Dec-19

CURRENCY	LAST	CHANGE	WOW	MOM
INR	70.96	-0.43	1.07	0.12
DX	97.64	-0.06	-0.10	-0.51
EURUSD	1.1062	0.05	-0.17	0.12
EURINR	78.57	-0.19	-1.20	0.19
GBPUSD	1.3143	0.06	1.15	2.51
GBPINR	93.263	-0.37	0.08	2.40
USDJPY	108.55	-0.04	-0.06	-0.66
JPYINR	65.3588	-0.39	1.00	-0.55

Source: Reuters

Technical outlook for 10-Dec-19

Currency Futures	Trend	S2	S1	R1	R2
USDINR Dec'19 (NSE)	Sideways	70.6	70.9	71.5	71.8
EURINR Dec'19 (NSE)	Down	78.3	78.6	79.3	79.6
GBPINR Dec'19 (NSE)	Sideways	93	93.4	94	94.4
JPYINR Dec'19 (NSE)	Down	65	65.3	66.1	66.4
EURUSD Dec'19 (NSE)	Sideways	1.1027	1.1057	1.1117	1.1147
GBPUSD Dec'19 (NSE)	Up	1.3098	1.3128	1.3188	1.3218
USDJPY Dec'19 (NSE)	Sideways	108.74	108.75	108.76	108.77

FUNDAMENTAL OUTLOOK

Key Highlights

RBI keeps repo rate unchanged at 5.15%

Trumps comments positivity on trade deal

Indian rupee

Indian Rupee appreciated by 0.43 percent yesterday while the Dollar index decreased by 0.06 percent during the same time frame. RBI kept the key policy rate unchanged at 5.15 per cent and decided to continue with its accommodative stance to support the economy.

ADP non-farm payroll data from US came in at 67000 against market expectations of 137000 for Nov'19. Non-manufacturing PMI from US came in at 53.9 against market expectations of 54.5 for Nov'19. Services PMI from US came in line with market expectations at 51.6 for Nov'19. On the trade war front, trade talks between the U.S. and China are "heading in a good direction," White House adviser Jared Kushner said Monday, even as he declined to answer if President Donald Trump would follow through with more tariffs on Dec. 15. US FED will be holding their monetary policy meeting on 12th Dec'19.

USDINR is expected to move sideways in today's session.

Euro

EURUSD appreciated by 0.05 percent yesterday while EURINR appreciated by 0.19 percent the same time frame.

Christine Lagarde said the European Central Bank will be "resolute" in restoring euro-zone price stability under her presidency, while stressing that an upcoming strategy review will be wide-ranging, including climate change as well as inflation. ECB will continue to hold its stance of an accommodative monetary policy which has been a key driver for demand recovery. ECB will be holding their monetary policy meeting on 12th Dec'19.

EURINR is expected to appreciate in today's session.

GBP

GBP increased against USD by 0.06 percent yesterday while GBPINR appreciated by 0.37 percent.

According to the latest polls, Conservatives' seems to be at and advantage and PM Johnson is ready to get his Brexit deal through the Parliament. Johnson has promised he will pass his deal within 100 days if he wins the election. He also pledged to deliver a budget within the same period. The result of UK elections will be announced on 12th Dec'19.

GBPINR is expected to move sideways in today's session.

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