

MARKET HIGHLIGHTS (% change)

as on 26-Dec-19

INDICES	LAST	CHANGE	WOW	MOM
SENSEX	41163.76	-0.72	-1.24	0.83
NIFTY	12126.55	-0.73	-1.10	0.73
S&P 500	3239.91	0.51	1.07	3.07
FTSE 100*	7632.24	0.11	1.2	3.09
CAC 40*	6029.55	0.00	1.16	1.74
HANG SENG*	27864.21	-0.15	-0.07	3.13
KOSPI	2197.93	0.36	0.06	3.48
DJIA	28621.39	0.37	0.85	1.75
NYMEX CRUDE	61.68	0.92	0.75	5.30
COMEX GOLD	1509.3	0.68	2.06	3.28

Source: Reuters

CURRENCY HIGHLIGHTS (% change)

as on 26-Dec-19

CURRENCY	LAST	CHANGE	WOW	MOM
INR	71.29	0.03	-0.17	0.25
DX	97.53	-0.12	0.16	-0.74
EURUSD	1.1096	0.08	-0.22	0.70
EURINR	78.96	0.10	-0.22	0.32
GBPUSD	1.2992	0.37	-0.12	0.98
GBPINR	92.62	0.40	0.05	0.74
USDJPY	109.63	0.22	0.24	0.55
JPYINR	65.016	-0.20	0.08	0.79

Source: Reuters

Technical outlook for 27-Dec-19

Currency Futures	Trend	S2	S1	R1	R2
USDINR Dec'19 (NSE)	Sideways	70.9	71.2	71.85	72.2
EURINR Dec'19 (NSE)	UP	78.8	79.1	79.8	80.2
GBPINR Dec'19 (NSE)	Sideways	92.1	92.5	93.2	93.5
JPYINR Dec'19 (NSE)	Sideways	64.8	65.1	65.8	66.2
EURUSD Dec'19 (NSE)	Sideways	1.1063	1.1093	1.1153	1.1183
GBPUSD Dec'19 (NSE)	Sideways	1.2943	1.2973	1.3033	1.3066
USDJPY Dec'19 (NSE)	Sideways	109.22	109.23	109.24	109.25

FUNDAMENTAL OUTLOOK
Key Highlights
BOE keeps interest rates unchanged
Donald Trump gets impeached
Indian rupee

Indian Rupee depreciated by 0.03 percent yesterday while the Dollar index declined by 0.12 percent during the same time frame. In the year so far, foreign investors have bought nearly \$13.59 billion in Indian equities and \$3.84 billion in debt.

Donald Trump has become the third US president in history to be impeached by the House of Representatives, setting up a trial in the Senate that will decide whether he remains in office. The House voted on two charges that the president abused his power and that he had obstructed Congress. On the trade war front, US President Donald Trump and Chinese President Xi Jinping will have a signing ceremony to sign the first phase of the US-China trade deal agreed to this month. Meanwhile, Beijing has not yet confirmed specific components of the trade deal that was released by US officials.

USDINR is expected to move sideways in today's session.
Euro

EURUSD appreciated by 0.08 percent yesterday while EURINR depreciated by 0.1 percent the same time frame.

ECB kept its rates unchanged in its monetary policy meeting. The EU released October Trade Balance, with the seasonally adjusted surplus up to €24.5B. German business climate data came in at 96.3 for Nov'19 against market expectations of 95.6. Trading was inactive in the bloc yesterday on account of Boxing Day Holiday.

EURINR is expected to depreciate in today's session.
GBP

GBP increased against USD by 0.37 percent yesterday while GBPINR depreciated by 0.4 percent.

UK PM Johnson's victory on Brexit, after the Withdrawal Agreement Bill, finally got parliamentary support. Fears surged after Johnson made it unlawful for the government to extend the trade talks into 2021. UK markets remained closed yesterday on account of Boxing Day Holiday. Markets remained muted in this week in UK on account of Christmas Holidays.

GBPINR is expected to move sideways in today's session.

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