

MARKET HIGHLIGHTS (% change)

as on 15-Jan-20

INDICES	LAST	CHANGE	WOW	MOM
SENSEX	41872.73	-0.19	1.00	2.23
NIFTY	12343.3	-0.15	1.03	2.34
S&P 500	3289.29	0.19	0.44	2.97
FTSE 100	7642.8	0.27	0.6	1.62
CAC 40	6032.61	-0.14	-0.16	0.68
HANG SENG	28773.59	-0.39	0.74	4.40
KOSPI	2230.98	-0.35	2.00	2.82
DJIA	29030.22	0.31	0.25	2.74
NYMEX CRUDE	57.81	-0.73	-3.03	-4.15
COMEX GOLD	1552.1	0.62	0.03	4.97

Source: Reuters

CURRENCY HIGHLIGHTS (% change)

as on 15-Jan-20

CURRENCY	LAST	CHANGE	WOW	MOM
INR	70.71	-0.18	0.69	0.28
DX	97.23	-0.15	-0.23	0.22
EURUSD	1.1149	0.20	0.39	0.06
EURINR	78.89	0.06	-0.14	-0.05
GBPUSD	1.3036	0.15	-0.22	-2.25
GBPINR	92.178	-0.03	-0.92	-2.54
USDJPY	109.88	-0.08	0.34	0.35
JPYINR	64.3345	-0.10	1.03	0.64

Source: Reuters

Technical outlook for 16-Jan-20

Currency Futures	Trend	S2	S1	R1	R2
USDINR Jan'20 (NSE)	Down	70.3	70.6	71.3	71.6
EURINR Jan'20 (NSE)	Down	78.5	78.8	79.5	79.8
GBPINR Jan'20 (NSE)	Sideways	91.8	92.1	92.7	93
JPYINR Jan'20 (NSE)	Down	63.7	64	64.9	65.2
EURUSD Jan'20 (NSE)	Sideways	1.1097	1.1127	1.1187	1.1217
GBPUSD Jan'20 (NSE)	UP	1.2960	1.2990	1.3050	1.3080
USDJPY Jan'20 (NSE)	UP	109.74	109.75	109.76	109.77

FUNDAMENTAL OUTLOOK
Key Highlights
US & China sign phase 1 of the trade deal
US and Iran tensions eased out for the moment
Indian rupee

Indian Rupee appreciated by 0.18 percent yesterday while the Dollar index decreased by 0.15 percent during the same time frame. Owing to higher food prices, retail inflation rose sharply to 7.35% in December 2019 from 5.54% in November, according to government data.

ADP Non-farm payroll data from US came in at 202,000 for Dec'19 against market expectations of 160,000. President Donald Trump on Wednesday signed an initial trade deal with senior Chinese leaders that include pledges from Beijing to more than double its purchases from American farmers in the first year. Under the agreement, China has promised to buy an additional \$12.5 billion in US agricultural products in year one, and then \$19.5 billion in year two. CPI data from US came in line with market expectations at 0.2 percent for Dec'19.

USDINR is expected to appreciate in today's session.
Euro

EURUSD appreciated by 0.2 percent yesterday while EURINR appreciated by 0.06 percent the same time frame.

German WPI came in at 0 percent against market expectations of 0.2 percent for Dec'19. EU Trade Commissioner Phil Hogan visited his counterpart in Washington to pour some cold water on the trade relationship between the two economies after US President Trump threatened to retaliate on French tax on US tech-firms.

EURINR is expected to appreciate in today's session.
GBP

GBP increased against USD by 0.15 percent yesterday while GBPINR appreciated by 0.03 percent.

The BOE's decision will be announced on Jan. 30, when officials will publish fresh forecasts on growth and inflation. The central bank will also unveil its annual review of the supply side of the economy, which will include crucial analysis on the extent of the supply shock from the U.K.'s departure from the European Union. GDP data from UK came in at -0.3 percent against market expectations of 0 percent.

GBPINR is expected to move sideways in today's session.

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