

**MARKET HIGHLIGHTS** (% change)

as on 21-Feb-20

INDICES	LAST	CHANGE	WOW	MOM
SENSEX*	41323	1.04	-0.33	-2.14
NIFTY*	12125.9	1.10	-0.40	-2.57
S&P 500	3337.75	-1.06	0.36	1.87
FTSE 100	7403.92	-0.44	0.1	-2.38
CAC 40	6029.72	-0.54	0.30	0.77
HANG SENG	27308.81	-1.10	-0.27	-3.30
KOSPI	2162.84	-1.51	-1.02	-0.26
DJIA	28992.41	-0.78	-0.26	0.34
NYMEX CRUDE	53.38	-0.75	3.51	-12.43
COMEX GOLD	1644.6	1.70	2.02	2.13

Source: Reuters

**CURRENCY HIGHLIGHTS** (% change)

as on 21-Feb-20

CURRENCY	LAST	CHANGE	WOW	MOM
INR	71.87	0.28	-0.77	-1.13
DX	99.26	-0.60	0.26	1.75
EURUSD	1.0843	0.56	0.08	-2.29
EURINR	77.86	0.30	0.73	-1.23
GBPUSD	1.2969	0.70	-0.29	-1.32
GBPINR	93.208	0.98	0.48	-0.19
USDJPY	111.57	-0.48	1.51	1.56
JPYINR	64.3996	0.76	0.77	0.46

Source: Reuters

**Technical outlook for 24-Feb-20**

Currency Futures	Trend	S2	S1	R1	R2
USDINR Feb'20 (NSE)	UP	71.1	71.4	72	72.3
EURINR Feb'20 (NSE)	UP	76.7	77	77.80	78.2
GBPINR Feb'20 (NSE)	UP	91.4	91.8	92.5	92.9
JPYINR Feb'20 (NSE)	Sideways	63.4	63.7	64.3	64.6
EURUSD Feb'20 (NSE)	Sideways	1.0750	1.0780	1.0840	1.0870
GBPUSD Feb'20 (NSE)	Down	1.2808	1.2838	1.2898	1.2928
USDJPY Feb'20 (NSE)	UP	111.90	111.91	111.92	111.93

**FUNDAMENTAL OUTLOOK**
**Key Highlights**
*Corona virus death tally increases past 2600*
*US FED optimistic over domestic economy*
**Indian rupee**

Last week, Indian Rupee depreciated by 0.14 percent while the Dollar Index rose by 0.6 percent.

Federal Reserve officials expressed confidence at their most recent meeting about the state of the U.S. economy and figured interest rates likely would remain unchanged for a while, according to meeting minutes. Officials did make several mentions of possible dangers from the coronavirus, though the spread of the disease had just become an issue at the time of the meeting.

Coronavirus-related concerns eased amid Chinese authorities reporting that the pace of contagion outside the Hubei province has slowed, although the dollar and gold, both considered safe-haven, retained their strength, suggesting investors are still cautious

**USDINR is expected to depreciate in today's session.**

**Euro**

EURUSD declined by 0.31 percent last week whereas EURINR appreciated by 0.17.

The Euro continues to be pressurized over the ongoing concerns over the health of the Eurozone. The German GDP missed the analyst expectation. The EU released December Current Account with the seasonally adjusted figure at €32.6 B, missing the market's expectations. The Union also released December Construction output, which also came in below expected, down by 3.7% YoY.

**EURINR is expected to depreciate in today's session.**

**GBP**

Last week, GBP decreased against the USD by 1.98 percent while the GBPINR appreciated by 0.9 percent.

Fresh trade uncertainties for UK weighed on the sterling. Spokesman Boris Johnson stated over the forthcoming UK-EU trade talks that UK is not expecting anything special from the EU which pulled back the sterling. According to the official report, the Consumer Price Index was up by 1.8% YoY in January, better than the previous 1.3% and beating expectations of 1.6%.

**GBPINR is expected to depreciate in today's session.**

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