

MARKET HIGHLIGHTS (% change)

as on 25-Feb-20

INDICES	LAST	CHANGE	WOW	MOM
SENSEX*	40281.2	-0.20	-2.59	-2.14
NIFTY*	11797.9	-0.27	-2.78	-2.57
S&P 500	3128.21	-3.12	-8.25	-3.09
FTSE 100	7017.88	-1.98	-6.3	-4.90
CAC 40	5679.68	-1.98	-7.60	-3.11
HANG SENG	26893.23	0.27	-2.84	-4.06
KOSPI	2103.61	1.17	-5.07	-8.04
DJIA	27081.36	-3.25	-8.37	-4.29
NYMEX CRUDE	49.9	-3.07	-6.79	#N/A
COMEX GOLD	1646.9	-1.55	2.39	6.45

Source: Reuters

CURRENCY HIGHLIGHTS (% change)

as on 25-Feb-20

CURRENCY	LAST	CHANGE	WOW	MOM
INR	71.81	-0.15	-0.31	-0.69
DX	98.97	-0.39	-0.74	1.13
EURUSD	1.0879	0.25	0.69	-1.32
EURINR	77.99	-0.35	0.94	-0.78
GBPUSD	1.3004	0.60	0.65	-0.55
GBPINR	93.382	0.43	0.96	0.13
USDJPY	110.18	-0.48	-1.06	0.83
JPYINR	65.1515	0.32	-1.36	0.17

Source: Reuters

Technical outlook for 26-Feb-20

Currency Futures	Trend	S2	S1	R1	R2
USDINR Mar'20 (NSE)	Sideways	71.5	71.8	72.4	72.7
EURINR Mar'20 (NSE)	UP	77.7	78	78.6	78.9
GBPINR Mar'20 (NSE)	UP	92.8	93.1	93.9	94.2
JPYINR Mar'20 (NSE)	Sideways	64.7	65	65.7	66
EURUSD Mar'20 (NSE)	Sideways	1.0810	1.0840	1.0900	1.0930
GBPUSD Mar'20 (NSE)	Sideways	1.2914	1.2944	1.3004	1.3034
USDJPY Mar'20 (NSE)	UP	110.28	110.29	110.30	110.31

FUNDAMENTAL OUTLOOK
Key Highlights
Corona virus death tally increases past 2750
US FED optimistic over domestic economy
Indian rupee

Yesterday, Indian Rupee appreciated by 0.15 percent while the Dollar Index declined by 0.39 percent.

U.S. interest rate futures surged to their highest levels since last fall as evidence the virus was spreading further outside its original epicenter of China spurred a global sell-off in stocks and panicked buying of government bonds. Top U.S. central bank officials have signaled repeatedly that they see no need to cut rates further any time soon because they see the American economy performing well and it is too soon to judge the risk from coronavirus. The CB Consumer Confidence Index resulted at 130.7 for Feb'20 which was below market expectations.

The World Health Organization has said the world should do more to prepare for a possible coronavirus pandemic. However, most infections are in China, the original source of the virus, where more than 78,000 people have the disease and over 2,700 have died.

USDINR is expected to move sideways in today's session.

Euro

EURUSD appreciated by 0.25 percent yesterday whereas EURINR appreciated by 0.35.

The German Business Climate Survey for February showed that the index bounced to 96.1 from 95.2 amid a bounce in the assessment and expectations. The German Federal Statistical Office confirmed 2019 Q4 GDP at 0.0%, confirming economic weakness in the Union.

EURINR is expected to depreciate in today's session.

GBP

Yesterday, GBP increased against the USD by 0.6 percent while the GBPINR depreciated by 0.43 percent.

Representatives from the EU have met this Monday to discuss a draft of the Union's mandate ahead of the future relationship with the kingdom. On the other hand, PM Johnson's spokesman announced that the British mandate for Brexit negotiations will be published on Thursday. According to the official report, the Consumer Price Index was up by 1.8% YoY in January, better than the previous 1.3% and beating expectations of 1.6%.

GBPINR is expected to depreciate in today's session.

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