

MARKET HIGHLIGHTS (% change)

as on 27-Feb-20

INDICES	LAST	CHANGE	WOW	MOM
SENSEX	39745.66	-0.36	-3.21	-2.14
NIFTY	11633.3	-0.39	-3.45	-2.57
S&P 500	2978.76	-4.62	-8.24	-3.09
FTSE 100	6796.4	-3.62	-5.6	-4.90
CAC 40	5495.6	-3.44	-6.65	-3.11
HANG SENG	26778.62	0.31	-3.42	-4.06
KOSPI	2054.89	-1.06	-5.72	-8.04
DJIA	25766.64	-4.62	-8.39	-4.29
NYMEX CRUDE	47.09	-3.48	-10.36	#N/A
COMEX GOLD	1640	0.00	1.43	6.45

Source: Reuters

CURRENCY HIGHLIGHTS (% change)

as on 27-Feb-20

CURRENCY	LAST	CHANGE	WOW	MOM
INR	71.65	0.10	0.31	-0.65
DX	98.51	-0.49	-0.77	0.50
EURUSD	1.0998	1.09	1.41	-0.20
EURINR	78.59	0.78	0.93	0.32
GBPUSD	1.2884	-0.15	-0.66	-1.11
GBPINR	92.314	-0.05	-0.97	-0.46
USDJPY	109.58	-0.76	-1.82	0.41
JPYINR	65.3681	0.85	-1.50	-0.23

Source: Reuters

Technical outlook for 28-Feb-20

Currency Futures	Trend	S2	S1	R1	R2
USDINR Mar'20 (NSE)	Sideways	71.2	71.5	72.1	72.4
EURINR Mar'20 (NSE)	Sideways	77.8	78.2	78.9	79.2
GBPINR Mar'20 (NSE)	Sideways	91.9	92.2	92.8	93
JPYINR Mar'20 (NSE)	UP	64.7	65	65.6	65.9
EURUSD Mar'20 (NSE)	UP	1.0932	1.0962	1.1022	1.1052
GBPUSD Mar'20 (NSE)	Sideways	1.2841	1.2871	1.2931	1.2961
USDJPY Mar'20 (NSE)	Sideways	109.79	109.80	109.81	109.82

FUNDAMENTAL OUTLOOK
Key Highlights
Corona virus death tally increases past 2850
US FED optimistic over domestic economy
Indian rupee

Yesterday, Indian Rupee depreciated by 0.1 percent while the Dollar Index decreased by 0.49 percent.

U.S. interest rate futures surged to their highest levels since last fall as evidence the virus was spreading further outside its original epicenter of China spurred a global sell-off in stocks and panicked buying of government bonds. Top U.S. central bank officials have signaled repeatedly that they see no need to cut rates further any time soon because they see the American economy performing well and it is too soon to judge the risk from coronavirus. The CB Consumer Confidence Index resulted at 130.7 for Feb'20 which was below market expectations.

The World Health Organization has said the world should do more to prepare for a possible coronavirus pandemic. However, most infections are in China, the original source of the virus, where more than 78,300 people have the disease and over 2,780 have died.

USDINR is expected to move sideways in today's session.

Euro

EURUSD remained appreciated by 1.09 percent whereas EURINR depreciated by 0.78 percent.

The German Business Climate Survey for February showed that the index bounced to 96.1 from 95.2 amid a bounce in the assessment and expectations. The German Federal Statistical Office confirmed 2019 Q4 GDP at 0.0%, confirming economic weakness in the Union. The EU released February Consumer Confidence, which came in better than expected at -6.1 from -6.6 previously.

EURINR is expected to move sideways in today's session.

GBP

Yesterday, GBP declined against the USD by 0.15 percent while the GBPINR appreciated by 0.76 percent.

Trade talks will begin next week, with both parts sticking to their guns. The UK wants a Canada-style trade deal, while the EU demands changes in UK rules to reach a "level playing field." They have until December to come to an agreement. According to the official report, the Consumer Price Index was up by 1.8% YoY in January, better than the previous 1.3% and beating expectations of 1.6%.

GBPINR is expected to move sideways in today's session.

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