

New recommendations						Time Frame: 6 Months
Date	Script	I-Direct Code	Buying Range	Target	Stoploss	Upside (%)
18-Sep-20	Godrej properties	GODPRO	900-922	1,065.00	840.00	17

Open recommendations						Time Frame: 6 Months
Date	Script	Avg Rec Price	Target	Stoploss	CMP	Return till date (%)
18-Sep-20	Cadila Healthcare	413.00	485.00	372.00	417.00	1%
18-Sep-20	Caplin Point	598.00	710.00	537.00	597.00	0%
16-Sep-20	Automotive Axles	750.00	870.00	673.00	778.00	4%
3-Sep-20	Sun Pharma	518.00	605.00	467.00	528.00	2%
21-Aug-20	Cummins India	458.00	540.00	410.00	486.00	6%
18-Aug-20	Britannia Industries	3,812.00	4,510.00	3,560.00	3,795.00	0%
1-Jun-20	Pidilite Industries	1,470.00	1,670.00	1,320.00	1,459.00	-1%

All the recommendations are in Cash segment

September 18, 2020

## Open Recommendations

### Momentum Picks

Script	Action
RPG Life	Buy
Himatsingka Siede	Buy
CYIENT	Buy

Duration: 14 Days

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Our Products

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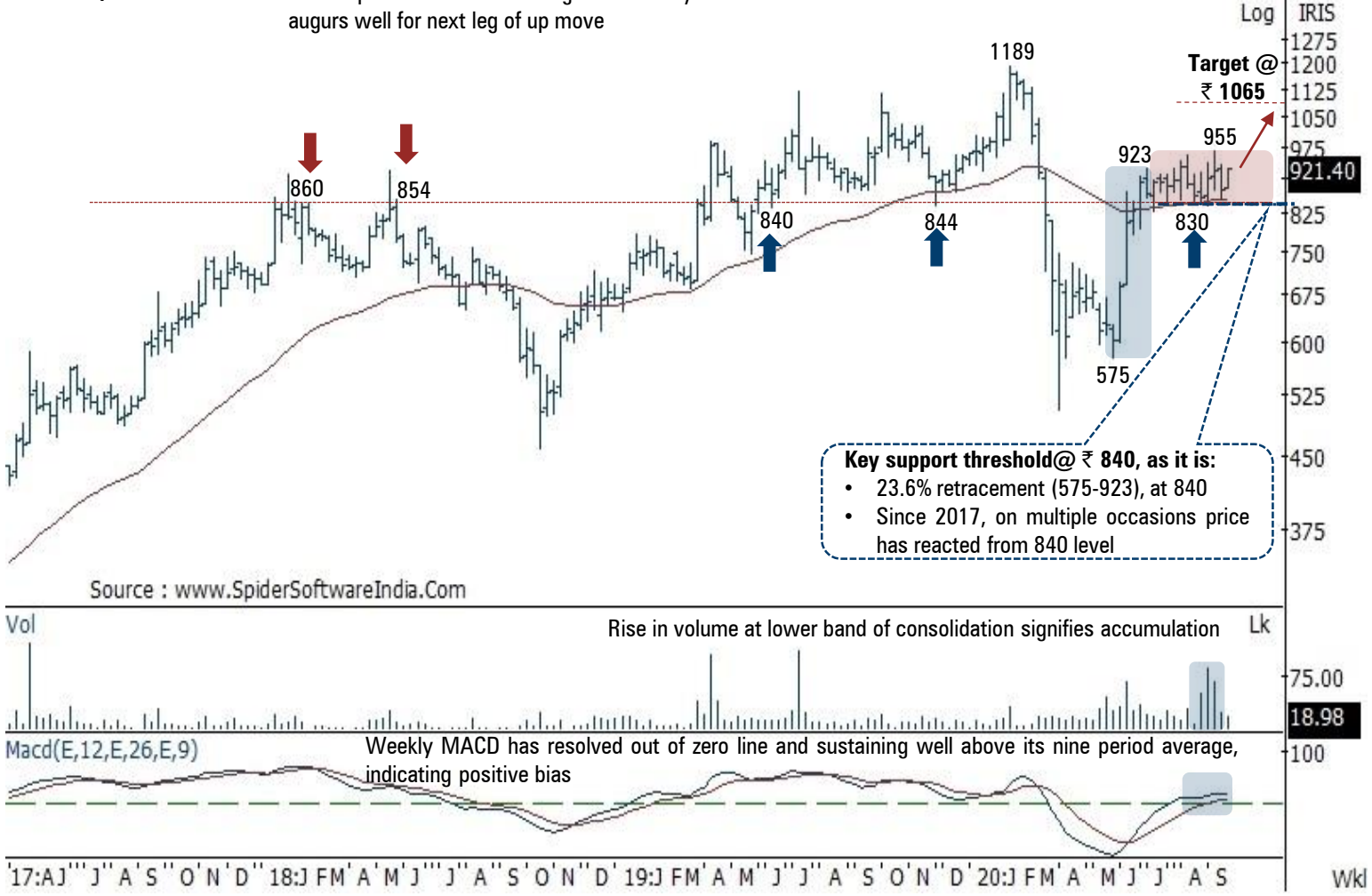
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# Godrej Properties (GODPRO): Higher base formation above 52 week's EMA paves way for next leg of up move..

<b>Rec. Price</b>	<b>900.00-922.00</b>	<b>Target</b>	<b>1065.00</b>	<b>Stop loss</b>	<b>840.00</b>	<b>Upside</b>	<b>17%</b>
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## Weekly Chart

Slower pace of retracement signifies healthy consolidation above 52 weeks EMA that augurs well for next leg of up move



**Key support threshold @ ₹ 840, as it is:**

- 23.6% retracement (575-923), at 840
- Since 2017, on multiple occasions price has reacted from 840 level

- The share price has been forming a higher base over past three months while sustaining above its long term 52 weeks EMA, placed at ₹855, indicating sturdy price structure. We expect stock to resolve out of ongoing consolidation (₹830-955), which will confirm resumption of primary up trend. Thereby offering fresh entry opportunity with favourable risk reward
- The stock has undergone broad based consolidation since beginning of CY18. During May-June, it has witnessed a sharp up move (₹575-923). Since then stock has merely retraced 23.6% of this rally (₹575-923), at ₹840 over past twelve weeks. The slower pace of retracement signifies robust price structure that has set the stage for next leg of up move
- On the oscillator front, weekly MACD has resolved out of zero line and sustaining well above its nine period average. Thereby validating our bullish stance
- In a nutshell, we expect the stock to resolve higher and head towards our target of ₹1065 levels in coming months as it the 80% retracement of February-May decline (₹1189-575) placed at ₹ 1066

## Summary Performance - Recommendations till date

Total Recommendations	569	Open	7
Closed Recommendations	562	Yield on Positive recommendations	17.0%
Positive Recommendations	416	Yield on Negative recommendations	-8.0%
Closed at cost	16		
Strike Rate	76%		

# Momentum Picks open recommendations

Date	Scrip Name	Strategy	Recommendations Price	Target	Stoploss	Time Frame
18-Sep-20	RPG Life	Buy	392-402	444.00	377.00	14 days
16-Sep-20	Himatsingka Seide	Buy	85-87	96.00	78.00	14 days
15-Sep-20	CYIENT	Buy	400-411	455.00	384.00	14 days

All the recomedations are in Cash segment

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# Price history of past three years

## Godrej Properties

GODREJPROP [N17875] 920.55, 4.93%  
Price



Source : [www.SpiderSoftwareIndia.Com](http://www.SpiderSoftwareIndia.Com)

- It is recommended to enter in a staggered manner within the prescribed range provided in the report
- Once the recommendation is executed, it is advisable to keep strict stop loss as provided in the report on closing basis
- The recommendations are valid for six months and in case we intend to carry forward the position, it will be communicated through separate mail

## Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Picks' product carries 2 intraday recommendations. It is advisable to allocate equal amount to each recommendation

# Recommended product wise trading portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
	100%				



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