

## Dhaniya

The weekly chart shows that the trend for Dhaniya has shifted to the positive side. Since May 2019, prices have been fluctuating between Rs. 5300 and Rs. 7600. The range bound activity created an ascending triangle. The upper bound was set at Rs. 7730, that got broken out on Aug 23, 2021, indicating an uptrend. The week's forecast is for Rs. 8200 to Rs. 8600. The current support level is anticipated to be Rs. 7700, with Rs. 7500 acting as a strong support level.



## RM seed

The trend for RMSeed is positive, according to the daily chart. Prices reached an all-time high of Rs. 8831 on Sep 09, 2021. Prices had been trading in a falling channel since Apr till July. However, on July 13, 2021, it broke out over the upper bound of Rs. 7290. And since then prices are being rising, the uptrend cannot be limited and it's possible that it could move towards Rs. 8900 and then rise to Rs. 9300. Support is now anticipated to be at Rs. 8500, with Rs. 8300 acting as a key support after that.



## Soybean

Soybean futures on the NCDEX have retraced more than 61.8% of the previous rally from Rs. 6550 to all time high of Rs. 10680. On the daily chart, prices had formed a falling channel. The pattern's upper bound was set at Rs. 7696, and it was broken out on July 12, 2021, signalling that the uptrend would continue. The expected target of Rs. 8800 has already been met. However, the upward trend can no longer be stopped. As it has retraced more than 61.8% of the previous rally, it is expected that the price will now continue its existing uptrend and could initially achieve Rs. 9300 after that Rs. 9800 can be expected. Support is now likely to be at Rs. 8200 after that Rs. 8000 will be the strong support.



## Guarseed

Since April 2019, NCDEX Guarseed has been trading in a sideways trend, with prices ranging from Rs 3500 to Rs 4500. However, the sideways activity established an inverse head and shoulder pattern on the weekly chart. The pattern's neckline was set around Rs. 4380, and it was broken out on July 26, 2021, signalling an upward trend. Initially it might test 6900 after that 72300 could also be expected. Support is now likely to be at Rs. 6200 after that Rs. 5900 will be the strong support.



## Rubber

The MCX Rubber trend is bullish, according to the daily chart. Prices structured together in an ascending triangle. The pattern's upper bound was placed at Rs. 18000, that got broken out on Aug 06, 2021. However, prices have again fallen back in the ascending triangle, shows the breakout was fake. It is expected now the price might test the lower bound of the triangle, which is set at Rs. 16700. Resistance is now likely to be at Rs. 17500 after that Rs. 17700 will be the strong resistance.



## Menthaoil

Prices had reached a 52-week high of Rs. 1119 on July 25, 2021, and have been steadily declining since then. Prices are now reversing upside after touching the strong support of Rs. 900. It can be expected that the price now may continue towards Rs. 985 to 1000 levels. Support is now likely to be at Rs. 955 after that Rs. 950 will be the strong support.



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