



April 25, 2025

Department of Corporate Services  
**BSE Limited**  
Phiroze Jeejeeboy Towers  
Mumbai – 400001  
**Scrip Code - 509820**

The Listing Department,  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza,  
Bandra Kurla Complex  
Bandra (East),  
Mumbai 400 051  
**Symbol – HUHTAMAKI**

Sub: **Investor Presentation for the 1<sup>st</sup> quarter ended March 31, 2025.**

Dear Sir/Madam,

This is further to our letter dated April 21, 2025, intimating about an Earnings Conference Call to be hosted by the Company on April 25, 2025 at 3.30 p.m.(IST).

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the presentation for Analysts / Investors on unaudited financial results of the Company for 1st quarter ended March 31, 2025.

The presentation is also available on Company's website at [www.flexbiles.huhtamaki.in](http://www.flexbiles.huhtamaki.in)

Kindly take the same on your records.

Thanking you,

For **Huhtamaki India Limited**

Abhijaat Sinha  
Company Secretary & Legal Counsel

Encl.: As above.

Registered & Corporate Office:  
Huhtamaki India Limited  
7<sup>th</sup> Floor, Bellona,  
The Walk, Hiranandani Estate,  
Ghodbunder Road,  
Thane West- 400 607  
Maharashtra.

Tel: +91 (022) 6174 0100  
CIN: L21011MH1950FLC145537  
[www.flexbiles.huhtamaki.in](http://www.flexbiles.huhtamaki.in)

# Earnings presentation – Q1 2025

Huhtamaki India Limited

Dhananjay Salunkhe  
Managing Director

Jagdish Agarwal  
Executive Director & CFO



**Huhtamaki**

# Disclaimer

Information presented herein contains, or may be deemed to contain, forward-looking statements. These statements relate to future events or Huhtamaki India Limited's (the Company) future financial performance, including, but not limited to, strategic plans, potential growth, expected capital expenditure, ability to generate cash flows, liquidity and cost savings that involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance or achievements to be materially different from those expressed or implied by any forward-looking statements. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. Such risks and uncertainties include, but are not limited to: (1) general economic conditions such as movements in currency rates, volatile raw material and energy prices and political uncertainties; (2) industry conditions such as demand for the Company's products, pricing pressures and competitive situation; and (3) the Company's own operating and other conditions such as the success of manufacturing activities and the achievement of efficiencies therein as well as the success of pending and future acquisitions and restructurings and product innovations. Future results may vary from the results expressed in, or implied by, forward-looking statements, possibly to a material degree. All forward-looking statements made in this presentation are based on information currently available to the management, and the Company assumes no obligation to update or revise any forward-looking statements. Nothing in this presentation constitutes investment advice and this presentation shall not constitute an offer to sell or the solicitation of an offer to buy any securities or otherwise to engage in any investment activity

# Performance during Q1 2025

- **Market environment and impact** – Lower volume QoQ and YoY, however margins improved QoQ due to better sales mix
- **Financial performance**
  - Net sales slightly lower QoQ and flat over YoY
  - Higher EBITDA QoQ and YoY
  - PBT\* and EPS\* higher QoQ however lower YoY
- **Efficiency measures** – Program continue to support the profitability with efficiency improvements

*\*Excluding exceptional item*



# Financial review

## Net sales remained flat, while margins saw a slight decline

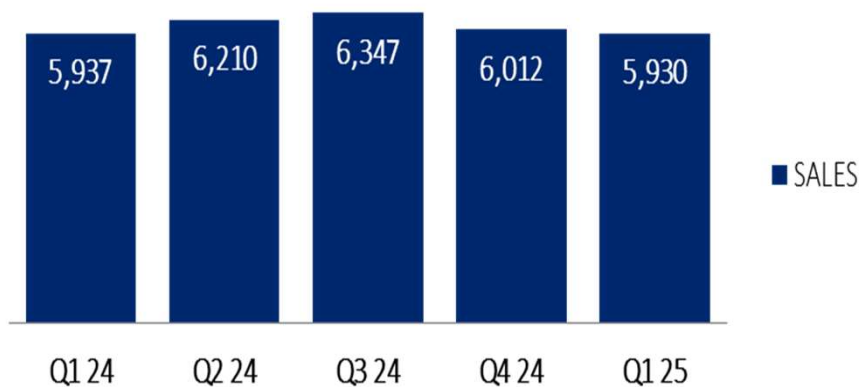
MINR	Q1 25	Q1 24	Change vs. Q1 24
Sale of products and services	5,930.4	5,936.5	-0.1 %
EBITDA	497.5	493.7	0.8 %
<i>EBITDA %</i>	<i>8.4%</i>	<i>8.3%</i>	
EBIT	370.7	398.5	-7.0 %
<i>EBIT %</i>	<i>6.3%</i>	<i>6.7%</i>	
Finance Cost	-30.2	-47.7	36.7 %
Profit/(Loss) before Tax*	340.5	350.8	-2.9 %
Profit/(Loss) before Tax	347.2	350.8	-1.0 %
Profit/(Loss) for the period	261.5	260.3	0.5 %
Earnings in Rs. Per share*	3.40	3.45	-1.5 %
Earnings in Rs. Per share	3.46	3.45	0.5 %

- Q1 2025 Sales growth impacted by lower volumes. Overall, net sales for Q1 2025 remained flat YoY
- EBITDA slightly higher YoY
- Financing cost declined due to lower borrowing
- PBT\* and EPS\* slightly lower YoY

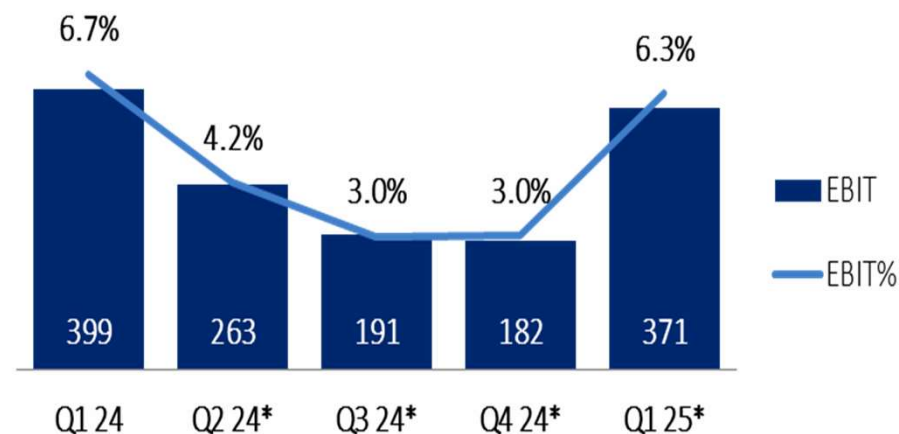
\*Excluding exceptional item

Net sales remained flat, while margins improved over the trailing three quarters but dipped slightly from Q1 2024

Net Sales (MINR)



EBIT (MINR) and EBIT margin (%)



*\*Excluding exceptional item*

*Q1 – Mar quarter, Q2 – June Quarter, Q3 – Sept Quarter and Q4 – Dec Quarter*

# Sustainability



# Sustainability progress with a focus on people, climate, nature and products

## People Pillar Safety and CSR



- Huhtamaki India saw a 40% improvement in Total Recordable Incident Rate YoY
- 3 ongoing projects focusing on empowering young girls and women through digital education, vocational skill development, and higher education support

## Climate Pillar Increased climate ambition



- In 2025, Huhtamaki India will update its Science Based Targets initiative (SBTi) targets to be 1.5°C aligned by year 2030 for scopes 1 & 2
- Decarbonization studies completed in 2024 have led to the initiation of energy efficiency and emission reduction projects at 5 Huhtamaki India sites

## Nature Pillar Focus on biodiversity and water



- Huhtamaki India initiated nature risk assessments for all 10 sites as per the Taskforce on Nature Related Financial Disclosures (TNFD) guidelines
- Huhtamaki India has joined the Alliance for Water Stewardship (AWS) and conducted a water vulnerability assessment in Q1 2025 to identify and address key water-related challenges

## Product Pillar Solvent consumption reduction



- Huhtamaki India has developed site-specific action plans, which include strategic capital investments in ink cooling at four selected high-consumption sites
- A pilot project has been initiated in Q1 2025 to further optimize solvent consumption at one of the Huhtamaki India sites

# Reporting Schedule in 2025

May 08, 2025

Annual General Meeting

July 22, 2025

Financial result Q2 and  
H1 2025

October 24, 2025

Financial result Q3 and  
Q1-Q3 2025

**For further information,  
please contact us:**

[investor.communication@huhtamaki.com](mailto:investor.communication@huhtamaki.com)  
<https://www.huhtamaki.com/en-in/flexible-packaging/investors>

# Thank You

Contact information

Name | email | phone no.



**Huhtamaki**