

April 01, 2026

The Manager
The Department of Corporate Services
BSE Limited
Flor 25, P.J. Tower,
Dalal Street, Fort
Mumbai 400 001

Script Code: 531147

The Manager
The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Script Symbol: ALICON

Dear Sir,

Sub: Intimation under Reg. 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further to our letter dated 5th September, 2025, informing you about the superannuation of the existing Chief Executive Officer (CEO), Mr. Rajeev Sikand and appointment of Mr. Sumit Bhatnagar in his place, we wish to inform you that effective from closing of the business hours of 31st March, 2026, Mr. Rajeev Sikand has relinquished the position of Chief Executive Officer and Mr. Sumit Bhatnagar, CEO – Designate has taken-over the charge as Chief Executive Officer.

Mr. Sumit Bhatnagar is the Chief Executive Officer and Key Managerial Personnel in pursuant to Section 203 of the Companies Act, 2015 read with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with effect from closing of business hours of 31st March, 2026.

The above is in pursuance to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Information pertaining to Mr. Sumit Bhatnagar and Mr. Rajeev Sikand as required in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular(s) issued in this regard, are enclosed as Annexures 1 and 2.

Thanking you,

Yours faithfully,
For ALICON CASTALLOY LTD.

VIMAL GUPTA
CHIEF FINANCIAL OFFICER
Encl: as above

Annexure-1
Disclosure pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 r/w para 7 of SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026:

1)	Reason for Change:	Mr. Sumit Bhatnagar, Chief Executive Officer – Designate, has taken-over the charge as Chief Executive Officer from Mr. Rajeev Sikand, who superannuated with effect from closing of business hours of 31 st March, 2026
2)	Date of appointment /Cessation and terms of appointment	Please refer to response to Point (1) above.
3)	Brief profile:	<p>Mr. Sumit Bhatnagar is a seasoned professional in the automotive industry, boasting over 26 years of extensive experience across various domains including Business Development, Green Field Set Up, Operations, Technology Transfer, Supply Chain & Logistics, Human Resources, and Infrastructure. Prior to joining Alicon Castalloy Ltd., he served as the Group President of ANAND since January 2017, and as the Managing Director of ANEVOLVE since January 2022. He is also a member of the Anand Executive Board since 2021 and heads Group Excellence in Manufacturing since 2022.</p> <p>Previously, Mr. Sumit Bhatnagar served as the Senior Vice President and COO of Gabriel India Limited from June 2011 to December 2017; Business Head and General Manager at Anand CY Myutec from July 2008 to May 2011.</p> <p>Mr. Bhatnagar is BE (Production Engineering) from Jawaharlal Nehru Engineering College, Aurangabad. He has done his PGDBM, Finance, Strategy in 2011 from Indian Institute of Management, Kozhikode.</p>
4)	Details of relationships between Directors (in case of appointment of a Director)	Mr. Sumit Bhatnagar is not related to any of the Directors on the Board.
5)	Shareholding	Nil
6)	Information as required under BSE Circular No: LIST/CML/14/2018-19 and NSE Circular No: NSE/CML/2018/24 both dated 20 th June, 2018	Mr. Sumit Bhatnagar is not debarred from holding the office of CEO pursuant to any SEBI order or order of any such authority.

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 r/w para 7 of SEBI Circular No. HO/49/14//14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026:

1)	Reason for Change:	Superannuation of Mr. Rajeev Sikand as Group Chief Executive Officer w.e.f. closing of business hours of 31 st March, 2026.
2)	Date of appointment /Cessation and terms of appointment	Please refer to response to Point (1) above.
3)	Brief profile:	Not Applicable
4)	Details of relationships between Directors (in case of appointment of a Director)	Mr. Rajeev Sikand is not related to any of the Directors on the Board.
5)	Shareholding	5,08,638
6)	Information as required under BSE Circular No: LIST/CML/14/2018-19 and NSE Circular No: NSE/CML/2018/24 both dated 20 th June, 2018	Not Applicable