

GIL/GKP/2026-27/01
April 01, 2026

The Manager – Listing Compliance
Bombay Stock Exchange Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai- 400 001. INDIA
Scrip Code: 532726

The Manager – Listing Compliance
National Stock Exchange of India Limited
“EXCHANGE PLAZA”,
Bandra – Kurla Complex, Bandra (East),
Mumbai- 400 051. INDIA
Symbol: GALLANTT

Sir/Madam,

SUB: DISBURSAL OF SUBSIDY – RS. 233.55 CRORES

REF: DISCLOSURE OF EVENTS UNDER REGULATION 30 OF THE SEBI (LODR) REGULATIONS, 2015

This is to inform you that under the Infrastructure and Industrial Investment Policy-2012 and 2017 of the State Government of Uttar Pradesh, Company has been disbursed a subsidy amounting to Rs. 233.55 Crores by the State Government of Uttar Pradesh. The Subsidy is refund of State Goods and Services Tax (SGST) under the said policy upto the period of June 2025.

Company is not availing Term Loan as well as other unsecured loan and since the subsidy fund is surplus, as such, the Company has, along with the other surplus fund in the Company, invested the total fund as Fixed Deposit with the HDFC Bank Limited. The total amount of Fixed deposit inclusive of the subsidy so disbursed is Rs. 300.01 Crores.

The amount of subsidy is inclusive of refund of State Goods and Services Tax (SGST) paid by the Company.

Please acknowledge the receipt of this intimation and oblige.

Thanking you,

Yours faithfully,
For **GALLANTT ISPAT LIMITED**

Nitesh Kumar
COMPANY SECRETARY
M.N. F7496

GALLANTT ISPAT LIMITED

CIN: L27109UP2005PLC195660

**Registered Office & Gorakhpur Unit: Gorakhpur Industrial Development Authority (GIDA),
Sahjanwa, Gorakhpur - 273209, Uttar Pradesh**

Tele-fax: 0551 3515500, E-mail: csgml@gallantt.com, Website: www.gallantt.com

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