



Dated: 01st April, 2026

Bombay Stock Exchange Limited Department of Corporate Services, Phiroze Jeejee Bhoy Towers, Dalal Street, Mumbai-400001 Scrip Code: 537785	National Stock Exchange Limited Listing Department Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Mumbai 400051 Symbol: RACE
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Sub: Outcome of Meeting of Board of Directors pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI LODR Regulations”)

Dear Sir/Madam (s),

This is in continuation of our correspondence dated October 01, 2024, wherein we had informed you that the Company had allotted 19,55,000 Convertible Warrants to 27 allottees on a preferential basis at an issue price of Rs. 352.00 per warrant (including a warrant subscription price of Rs. 88.00 per warrant and a warrant exercise price of Rs. 264.00 per warrant). Out of the total issue size, an amount of Rs. 17,20,40,000 being 25% of the issue price, was received as the initial subscription amount at the time of allotment.

We hereby inform you that the persons listed in Annexure-1 have not exercised their option to convert the pending warrants within the stipulated period of 18 months from the date of allotment, i.e., on or before March 31, 2026. Accordingly, in terms of Regulation 169(3) of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the subscription amount received against the said 19,55,000 convertible warrants stands forfeited.

We request you to take the above on record and same be treated as compliance under the applicable regulations under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The same will be made available on the Company’s website at www.raceecochain.com

For Race Eco Chain Limited

Shiwati
Company Secretary & Compliance Officer

Regd. Office: Shop No. 37, Shanker Market, Connaught Place, Central Delhi, New Delhi 110001
Corporate Office Address: A-115, Sector-136, Noida, Uttar Pradesh- 201304
Email: communications@raceecochain.com; **Tel:** 0120-28028196; **CIN:** L37100DL1999PLC102506

Annexure -1

The persons as enlisted below did not exercise the conversion option of pending warrants within 18 months period from the date of the allotment i.e. on or before October 01, 2024. The 25% amounts received on the said convertible warrants are liable to be forfeited:

S.No	Name of the Warrant Holder	Category (Promoter /Promoter Group/ Non - Promoter)	Number of Warrants applied	No. of Warrants on which Conversion option is not exercised and liable for forfeited
1	BGP 11 Analytics Private Limited	Promoter Group	2,20,000	2,20,000
2	India Equity Fund 1	Non Promoter	1,00,000	1,00,000
3	Petflakes Poymers India Private Limited	Non Promoter	4,62,500	4,62,500
4	Brivan Capital Private Limited	Non Promoter	50,000	50,000
5	Devbhoomi Commercial Private Limited	Non Promoter	4,32,500	4,32,500
6	Sarthak Agarwal	Non Promoter	25,000	25,000
7	Mohit Sharma	Non Promoter	10,000	10,000
8	Vimal Sharma	Non Promoter	50,000	50,000
9	Hemant Sharma	Non Promoter	25,000	25,000
10	Harsh Sharma	Non Promoter	50,000	50,000
11	Naveen Sharma	Non Promoter	25,000	25,000
12	Aditya Pareek	Non Promoter	30,000	30,000
13	Uma Pareek	Non Promoter	30,000	30,000

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14	Abhishek Pareek	Non Promoter	15,000	15,000
15	Anil Kumar Behl	Non Promoter	75,000	75,000
16	ASI Trust	Non Promoter	50,000	50,000
17	SIA Trust	Non Promoter	50,000	50,000
18	Prashant Khandelwal	Non Promoter	10,000	10,000
19	Neetu Khandelwal	Non Promoter	10,000	10,000
20	Bhagwati Prasad Sultania	Non Promoter	15,000	15,000
21	Sahil Jain HUF	Non Promoter	25,000	25,000
22	Vivek Sawhney	Non Promoter	15,000	15,000
23	Lalit Malik	Non Promoter	1,00,000	1,00,000
24	Tanya Kukreja	Non Promoter	30,000	30,000
25	Rishav Gupta	Non Promoter	10,000	10,000
26	Sangita Gupta	Non Promoter	25,000	25,000
27	Rama Nand Gupta	Non Promoter	15,000	15,000
Total			19,55,000	19,55,000

Note: The warrants were issued at the rate of Rs. 352 per warrant. The warrant holders paid 25% amount at the time of allotment of warrants. On non-exercise of option by warrant holders about conversion of warrants into equity shares within time limit of 18 months from the date of allotment of the warrants, it is liable for forfeiture

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