

# SHILCHAR TECHNOLOGIES LIMITED



02<sup>nd</sup> April, 2026

**To,**  
**BSE Limited**  
Listing Department  
PhirozeJeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai - 400 001

**To,**  
**National Stock Exchange of India Limited,**  
Listing Department "Exchange Plaza,"  
C-1, Block G, Bandra –Kurla Complex,  
Bandra (E),  
Mumbai - 400 051.

**Scrip Code: 531201**

**Scrip Code: SHILCTECH**

**SUB: INTIMATION UNDER REGULATION 30 AND OTHER APPLICABLE REGULATIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (SEBI LODR, 2015)**

**Dear Sir/Madam,**

Dear Sir/Madam, Pursuant to Regulation 30 read with Para A of Part A of Schedule III of Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby submit the details of Order dated 26<sup>th</sup> March, 2026, issued by The Joint Commissioner of Central Tax, CGST and Central Excise, Vadodara-I.

The Order dated 26<sup>th</sup> March, 2026 has been received by the Company through speed post on 01<sup>st</sup> April, 2026.

Further details required under Regulation 30 of the SEBI Listing Regulations read along with SEBI circular SEBI/ HO/ CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as 'Annexure A'.

We request you to take the above information on record and the same be treated as compliance under the applicable provision of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

**For Shilchar Technologies Limited**

**Vishnupriya Civichan**  
**Company Secretary and Compliance Officer**

# SHILCHAR TECHNOLOGIES LIMITED



## Annexure A

Details as required under Regulation 30 of the SEBI Listing Regulations read along with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	Particulars	Details
1	Nature and details of the action(s) taken, initiated or order(s) passed	The Joint Commissioner of Central Tax, CGST and Central Excise, Vadodara-I
2	Date of receipt of direction order, including any ad interim or interim orders, or any other communication from the authority	Order dated 26 <sup>th</sup> March, 2026 received through speed post on 01st April, 2026
3	Details of the violation(s)/contravention(s) committed or alleged to be committed;	<ol style="list-style-type: none"> <li>The Show Cause Notice was issued with a Demand of GST of Rs. 3,57,97,625/- as also demanding interest of Rs. 2,78,699/- and a Penalty of Rs. 2,00,000/- out of which demand of Rs. 3,21,20,305/- and interest of Rs. 2,13,023/- together with penalty of Rs. 50,000/- has been confirmed by the GST authority under Section 74 of the CGST Act, 2017 read with similar provisions of the Gujarat GST Act and Section 20 of the IGST Act, 2017. The Company has already paid Tax of Rs. 1,95,851/- together with interest of Rs. 1,77,297/- and a Penalty of Rs. 50,000/- which has been appropriated vide the impugned Order in Original.</li> <li>The Interest on the Tax Demand of Rs. 3,21,20,305/- has been levied under the provisions of Section 50(1) / (3) of the CGST Act, 2017 read with similar provisions of Gujarat GST Act further read with Section 20 of the IGST Act, 2017.</li> <li>Penalty of Rs. 3,18,98,805/- has been imposed as per the provisions of Section 74 of the CGST Act, 2017 read with similar provisions of Gujarat GST Act further read with Section 20 of the IGST Act, 2017</li> </ol>
4	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	<p>The Company has received a demand order under Section 74 of the CGST Act, 2017 from the Joint Commissioner, Vadodara-I, as above. The matter arose from audit observations relating to classification, reconciliation of GST returns, reconciliation with financial statements, and certain procedural aspects.</p> <p>Based on its assessment, the Company believes it has a strong case on merits and does not expect any material impact on its financial position. Accordingly, The Company is in the process to challenge the said Order before the First Appellate Authority because it believes the entire demand is erroneous under the relevant provisions of the Act</p>