



Ref: PNBHFL/SE/EQ/FY2025-26/61
August 01, 2025

The BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001
Scrip Code: 540173

The National Stock Exchange of India Limited
Listing Department
“Exchange Plaza”
Bandra Kurla Complex
Bandra (E), Mumbai – 400051
Symbol: PNBHOUSING

Dear Sir /Madam,

Sub: Company’s update post resignation of MD & CEO

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a Press Release - ‘**PNB Housing Finance Reaffirms Commitment to Growth and Stability Amid Changes in Leadership Team**’.

This above intimation will also be made available on website of the Company <https://www.pnbhousing.com/>

This is for your information and appropriate dissemination.

Thanking You,

Yours faithfully,
For **PNB Housing Finance Limited**

Veena G Kamath
Company Secretary

Encl: As above

Press Release

For Immediate Release

1st August 2025, New Delhi

PNB Housing Finance Reaffirms Commitment to Growth and Stability Amid Changes in Leadership Team

PNB Housing Finance Limited announced that its MD & CEO Mr. Girish Kousgi, has resigned and will step down from his role effective 28th October 2025, to pursue career aspirations outside the organization. Mr. Kousgi will closely work with the Board and Senior management to ensure a smooth transition during this period.

The Company affirms that its strategic priorities, business focus, and growth trajectory remain firmly intact, based on the strong foundation that Mr. Kousgi has helped build. The Board is confident that the Company's high-performing team, which has been instrumental in delivering its strong performance, will continue to achieve the Company's goals of robust growth, asset quality and margins.

As in the past where seasoned professional candidates have been identified from the sector, the Board will immediately commence a search for a seasoned professional with proven expertise and industry experience.

Mr. R. Chandrasekaran, Chairman of the Nomination and Remuneration Committee, Board of Directors of PNB Housing Finance, said, *"The Board will initiate a rigorous, transparent and merit-based selection process to appoint a new leader who will further enhance the legacy of PNB Housing Finance. We are confident of identifying a suitable professional soon, who will further accelerate our strategic direction and long-term value creation."*

The Board acknowledges and appreciates the contributions of Mr. Girish Kousgi during his tenure. PNB Housing Finance, promoted by Punjab National Bank, emerged as the third largest housing finance company in India. The Company's management remains fully committed to executing its long-term strategy, underpinned by robust governance practices, prudent risk management, customer-centric approach and sustainable growth initiatives.

About PNB Housing Finance Limited

PNB Housing Finance Limited (NSE: PNBHOUSING, BSE: 540173) is a deposit taking Housing Finance Company registered with National Housing Bank (NHB). The Company got listed on the Indian stock exchanges on 7th November 2016. The Company's asset base comprises primarily of retail home loans. The retail business focusses on organized mass housing segment financing for acquisition or construction of houses. In addition, it also provides loans against property and loans for purchase & construction of non-residential premises.

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