



# Gujarat Raffia Industries Limited

Head Office : 455, Santej-Vadsar Road. Santej - 382 721, Tal. : Kalol. Dist. : Gandhinagar  
(Gujarat) India. Phones : (91-2764) 286632 / 286672 / 321312. Fax (91-2764) 286652  
E-mail: pb@griltarp.com Website : [www.griltarp.com](http://www.griltarp.com)

**Head Office: C-401, Titainum Square, Near Thaltej Cross Road, Ahmedabad 380 054  
(India)**

**CIN: L17110GJ1984PLC007124 TEL: +91 79 2970 2373 Website: [www.griltarp.com](http://www.griltarp.com)**

**Date: 07.08.2025**

To,  
**Department of Corporate Services**  
BSE Limited,  
Phiroze Jeejeebhoy Towers Dalal  
Street  
Mumbai-400 001  
Scrip Code: 523836  
Scrip ID: GUJRAFFIA

To,  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East)  
Mumbai 400 051  
Trading Symbol: GUJRAFFIA

To,  
General Manager  
Listing Compliance,  
CSE Limited,  
7, Lyons Range, Dalhousie,  
Murgighata, B B D Bagh, Kolkata –  
700004 West Bengal  
Scrip Code: 017086

**Sub: Outcome of the Meeting of the Board of Directors held on 07th August, 2025.**

**Ref.: Intimation under regulation 30 (read with Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Change in Management – resignation of Chief Financial Officer & Appointment of Internal Auditor.**

**Date of Board Meeting: 07.08.2025**

**Time of Commencement of the Board Meeting: 10:30 A.M.**

**Time of Conclusion of the Board Meeting: 11:00 A.M.**

**Dear Sir/Ma'am,**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations'), we hereby inform you that:

- 1) Take a note of Resignation of Mr. Gopesh Nileshbhai Patel from the position of Chief Financial Officer and also as the Key Managerial Personnel of the Company with effect from 01<sup>st</sup> August, 2025.

The information with regard to the above-mentioned changes in the aforesaid Key Managerial Personnel and in the Senior Management Personnel in terms of Regulation 30 read with Schedule III – Para A (7) of Part A of the Listing Regulations, 2015, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, are given in **Annexure A**.

- 2) Appointment of Mr. Avinash Appasaheb Salunke as the Internal Auditor of the Company with effect from the start of business hours on 07<sup>th</sup> August, 2025.

The information with regard to the above-mentioned changes in the aforesaid Key Managerial Personnel and in the Senior Management Personnel in terms of Regulation 30 read with Schedule III – Para A (7) of Part A of the Listing Regulations, 2015, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, are given in **Annexure B**.

Kindly take the above information on record.

Thanking you,  
Yours faithfully,

**FOR, GUJARAT RAFFIA INDUSTRIES LIMITED**

**MS. SUSHMA PRADEEP BHUTORIA  
(WHOLE TIME DIRECTOR)  
DIN: 00284819**



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## ANNEXURE A

Details required as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular issued vide circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular No SEBI/HO/CFD/CFD- PoD1/P/CIR/2023/123 dated 13th July, 2023:

Resignation of Gopesh Nileshbhai Patel – CFO & KMP

Sr. no.	Particulars	AVINASH APPASAHEB SALUNKE, CFO & KMP
1.	Reason for change viz. <del>appointment</del> , resignation, <del>removal, death or otherwise</del>	Gopesh Nileshbhai Patel (CFO & KMP) The Board of Directors in their Board Meeting held on August 07, 2025 has accepted his resignation.
2.	Date of <del>appointment &amp; cessation and term of appointment</del>	Date of cessation: August 01, 2025.
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
5.	Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018 /24 dated 20th June, 2018	Not Applicable
6.	Letter of resignation along with detailed reason for resignation	Enclosed herewith as Annexure
7.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	Not Applicable
8.	The independent director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided.	Not Applicable

FOR, GUJARAT RAFFIA INDUSTRIES LIMITED

MS. SUSHMA PRADEEP BHUTORIA  
(WHOLE TIME DIRECTOR)  
DIN: 00284819

**ANNEXURE  
RESIGNATION LETTER**

**Date: 01.08.2025**

From:

**Mr. Gopesh Nileshbhai Patel**

13 Sarthak Banglows, Bahar Madh, Unjha,  
Mehsana Gujarat, India, 384170

To,

The Board of Directors of

**Gujarat Raffia Industries Limited**

Plot No 455, Santej-Vadsar Road,  
Gandhinagar, Gujarat, India, 382721

Dear Sir,

**Subject: Resignation as Chief Financial Officer of the Gujarat Raffia Industries Limited**

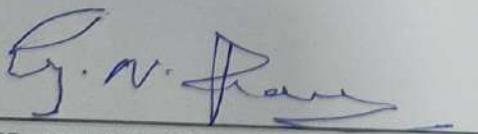
I, **Gopesh Nileshbhai Patel**, hereby tender my resignation as Chief Financial Officer and Key Managerial person (KMP) of **Gujarat Raffia Industries Limited** with my last day of service as August 01, 2025 to pursue my professional goals outside the organization.

I have thoroughly enjoyed my time at **Gujarat Raffia Industries Limited**, and I am grateful for the opportunities for professional and personal development that have been provided to me during my tenure. I am committed to ensuring a smooth transition during my notice period.

I would like to express my gratitude to the Board for the invaluable support during my tenure.

I wish the Company continued success in the future.

Thanking You,



**MR. GOPESH NILESHBHAI PATEL**  
**CHIEF FINANCIAL OFFICER**



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## ANNEXURE B

Details required as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular issued vide circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular No SEBI/HO/CFD/CFD- PoD1/P/CIR/2023/123 dated 13th July, 2023:

Appointment of Mr. Avinash Appasaheb Salunke – Internal Auditor

Sr. no.	Particulars	Details
1.	Reason for change viz. appointment, <del>resignation, removal, death or otherwise</del>	Appointment of <b>Mr. Avinash Appasaheb Salunke</b> as an Internal Auditor of the Company
2.	Date of <del>appointment</del> & cessation and term of appointment	The Board has approved the appointment of Mr. Avinash Appasaheb Salunke to act as an Internal Auditor of the Company commencing from the Second quarter of FY 2025-26 until otherwise decided. <b>Effective date of Appointment:</b> 07 <sup>th</sup> August, 2025 <b>Term of Appointment:</b> Not applicable.
3.	Brief Profile (in case of appointment)	Mr. Avinash Appasaheb salunke is having approx 7 years of experience in the corporate as a Chief Finance Officer and Compliance Officer. Mr. Avinash Appasaheb salunke is having a Master's degree in Commerce. He is having more than Seven years of client-facing experience, enhanced critical thinking and problem-solving abilities to make informed decisions in a fast-paced environment.  Mr. Avinash Appasaheb salunke is having following Skills and Qualifications <ul style="list-style-type: none"><li>• <b>Financial Expertise:</b> Strong understanding of accounting principles, financial analysis, and financial modeling.</li><li>• <b>Strategic Thinking:</b> Ability to develop and implement long-term financial strategies.</li><li>• <b>Leadership and Communication:</b> Excellent leadership and communication skills to effectively manage teams and communicate with stakeholders.</li></ul>
4.	Disclosure of relationships between directors (in case of appointment of a director)	NA

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