



BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.
Scrip Code: 500400

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (East)
Mumbai – 400 051.
Symbol: TATAPOWER

Dear Sir/Madam.

<u>Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements)</u> Regulations, 2015

This is in continuation of our intimation dated August 18, 2023, regarding disclosure of material events. We wish to update you on the Company's Joint Venture, Tata Power Delhi Distribution Limited (TPDDL), with the Government of the National Capital Territory of Delhi. TPDDL is engaged in the distribution of electricity in the North and North-West regions of the National Capital Territory, in accordance with the distribution licence granted by the Hon'ble Delhi Electricity Regulatory Commission.

This disclosure is in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ('SEBI Circular'). The details are provided below:

SI.	Particulars	Description
No.		
1.	The details of any change in status and /or any development in relation to such proceedings	The Hon'ble Supreme Court of India, in its judgment in a batch of matters including Writ Petition (Civil) No. 1005 of 2021 filed by TPDDL, a subsidiary of the Company, has issued certain directions on the concept of creation of Regulatory Assets by various State Electricity Regulatory Commissions. The Court observed that the Hon'ble Delhi Electricity Regulatory Commission had been following a mechanical practice of creating Regulatory Assets under normal business conditions, whereas such creation is permissible only under force majeure or exceptional circumstances as envisaged under the Electricity Act, 2003. The Court held that the creation of Regulatory Assets should be resorted to only in such circumstances and directed that appropriate safeguards be instituted to ensure their time-bound liquidation.
		The Company expects time-bound monitoring of Regulatory Asset amortisation through APTEL and other regulatory measures in this regard. As per the judgment, the outstanding Regulatory Assets of TPDDL are required to be liquidated within a maximum period of four years, commencing from April 1, 2024. The Delhi State Regulator is required to provide a trajectory and roadmap for such liquidation, and the Company expects the process to be completed by March 2028. The Company is taking requisite steps in accordance with law.





2.	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings	Not Applicable
3.	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	Not Applicable

This is for your information and records.

Yours Sincerely, For The Tata Power Company Limited

Vispi S. Patel Company Secretary FCS 7021



