

August 12, 2025

Department of Corporate Services  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
Scrip Code: 532717

Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051  
Symbol: INDOTECH

Dear Sir/Madam,

**Sub: Outcome of 33<sup>rd</sup> Annual General Meeting of the Company**

The 33<sup>rd</sup> Annual General Meeting of the Company held today on Monday, August 11, 2025, through Video Conferencing ("VC") / Other Audio-Visual Mode (OAVM).

We hereby wish to inform you that the Ordinary and Special Businesses as listed in the Notice of the AGM dated July 04, 2025, have been approved with requisite majority at the AGM held today. The details of the said businesses along with the profile of the Directors appointed at the AGM were made available in the said Notice.

In this regard, please find enclosed the following.

- a) Summary of proceedings of the AGM under Regulation 30 Part-A of Schedule -III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Annexure I);
- b) Voting Results under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Annexure II);
- c) Consolidated Scrutinizer's Report dated August 11, 2025, pursuant to Section 108 of the Companies Act, 2013 (as amended) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) (Annexure III); and
- d) Notice of the AGM (Annexure IV).

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

**For Indo Tech Transformers Limited**

**Karthick D**  
Compliance Officer

## Annexure - I

### SUMMARY OF PROCEEDINGS OF THE THIRTY THIRD ANNUAL GENERAL MEETING OF THE MEMBERS OF INDO-TECH TRANSFORMERS LIMITED HELD ON MONDAY, AUGUST 11, 2025, AT 10.30 AM (IST) THROUGH VIDEO CONFERENCING (VC)

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In compliance with the General Circular No. 09/2024 dated September 19, 2024, read along with general circular nos. 14/2020, No. 17/2020 and No. 20/2020 dated April 8, 2020, April 13, 2020 and May 5, 2020, respectively issued by the Ministry of Corporate Affairs (the "MCA") and SEBI Circular No. SEBI vide circular no. SEBI/HO/CFD/CFDPoD-2/P/CIR/2024/133 dated 3 October 2024, read along with Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 issued by the Securities and Exchange Board of India ("SEBI"), the 33<sup>rd</sup> (Thirty Third) Annual General Meeting (the "AGM" or the "Meeting") of the Members of Indo-Tech Transformers Limited (the "Company") was duly convened and held on Monday, August 11, 2025, through Video Conferencing ("VC"), which commenced at 10:30 A.M. (IST) and concluded at 11.50 A.M. (IST) (including the time allowed for e-voting at AGM)

The following participants attended the meeting through Video Conferencing (VC)

#### DIRECTORS AND KEY MANAGERIAL PERSONNEL

Mr. Ajay Kumar Dhagat	-	Chairman of the meeting & Independent Director (Chairman of Audit Committee and Nomination and Remuneration Committee)
Mr. M. Purushothaman	-	Whole-Time Director
Mr. Sharat Chandra Kolla	-	Non-Executive Non- Independent Director (Chairman of Stakeholders Relationship Committee and Corporate Social Responsibility)
Mr. Sudheer Vennam	-	Non-Executive Non- Independent Director
Ms. Leena M Sathyanarayanan	-	Independent Director
Mr. Saikrishnan C.P	-	Chief Financial Officer
Mr. R. Dayanand	-	Chief Operating Officer
Mr. Shiva Prasad Padhy	-	Company Secretary
Mr. Karthick D	-	Compliance Officer

#### MEMBERS

Members – 40

Corporate Members – 1 represented by authorised representative.

Mr. Ajay Kumar Dhagat was elected as Chairman and took the Chair. As the requisite quorum was present, the Chairman of the meeting called the meeting to order.

The Chairman welcomed the members present in the meeting and introduced the fellow Panellists to the members.

The Chairman further informed that Mr. N Visweswara Reddy, Non-Executive Non-Independent Director and Dr. Sutanu Behuria, Independent Director, were unable to attend this meeting on account of their pre-occupation.

Subsequently, the Chairman requested the Company Secretary to confirm the compliance with relevant regulatory requirements. Accordingly, the Company Secretary informed that this Annual General Meeting is being held through video conference in accordance with the circulars issued by the MCA and SEBI under the provisions of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015.

The Company Secretary acknowledged the presence of Statutory Auditor Mr. G N Ramaswami and Mr. K S Narayanan representing M/s ASA & Associates LLP., Chartered Accountants, Secretarial Auditor Mr. Jayavant B Bhavare representing M/s. J B Bhavare & Co, Practising Company Secretaries, Internal Auditor Mr B Rajagopalan representing M/s. G Balu Associates LLP and Scrutinizer for the e-voting process Mr. Kiran Varma M G, Company Secretary in Practice. It was further informed the members that the requisite statutory books and registers are electronically made available in the virtual platform and are open for inspection by the Members of the company.

Thereafter Chairman addressed the Shareholders on the company's performance during the financial year 2024-25, he stated that this year has been a year of momentum. He underscored the key financial parameters demonstrating improved financial efficiency and resource productivity. He highlighted that the backdrop of national infrastructure expansion and growing renewable energy deployment opens numerous opportunities in the industry. Indo-Tech is well positioned to participate in this transformation. He informed that the company is augmenting and expanding its capacity in phased manner to support the growing demand across various sectors. He also expressed that Indo Tech with its strategic synergies with the holding company, SSE will deliver consistent value to all our stakeholders.

Post the Chairman's Speech, the Company Secretary informed that the Company had provided the Members the facility to cast their vote electronically through remote e-voting, on all resolutions set forth in the Notice. Members who had not cast their votes through remote e-voting were provided an opportunity to cast their votes electronically through the e-voting facility provided in the virtual platform at the end of the meeting. It was further informed that Mr. Kiran Varma M G, Practising Company Secretary, Chennai has been appointed as the Scrutinizer to supervise the e-voting process.

The Company Secretary further stated that that Statutory Auditors, M/s. ASA & Associates LLP and Secretarial Auditors, M/s. J B Bhavare & Co. have given their unqualified opinion in their audit reports for the financial year 2024-25. There were no qualifications, observations, or comments on financial transactions or matters which have any adverse effect on the functioning of the Company.

The Company Secretary further stated that the Notice of the 33rd Annual General Meeting was already circulated to all the members along with Annual Report for the Financial Year 2024-25 through electronic mode to those Members whose email addresses are registered with the Company/Depositories. With the consent of the Members present at the Meeting, the notice dated July 04, 2024, convening the meeting, the Directors' Report and Auditors' Report were taken as read.

The following items of business, as per the Notice of the AGM were transacted –

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Financial statements for the financial year ended March 31, 2025, and the Reports of the Directors and Auditors thereon
2. To appoint a director in place of Mr. Sudheer Vennam (DIN: 09656671), who retires by rotation and being eligible, offers himself for re-appointment.
3. To Appoint M/s. ASA & Associates LLP as Statutory Auditor of the company.

**SPECIAL BUSINESS:**

4. To Appoint Mr. M. Purushothaman, Chief Executive Officer (DIN: 11074837) as Director of the company.
5. To Appoint Mr. M. Purushothaman, Chief Executive Officer and Director (DIN: 11074837) as Whole Time Director of the company.
6. To re-appoint Mr. Ajay Kumar Dhagat (DIN: 00250792) as Independent Director of the company for the second term of 5 years.
7. To re-appoint Ms. Leena M Sathyanarayanan (DIN: 08947423) as Independent Director of the company for the second term of 5 years
8. To Appoint of M/s J B Bhawe & Co, as Secretarial Auditor of the Company.
9. To Approve of the Related Party Transaction.
10. Ratification of the Remuneration of the Cost Auditor for FY 2025-26.

Subsequently, the registered speaker members present in the meeting were invited, to ask queries, seek clarifications or express their views on the Financial Statements and business outlook of the company. Replies to all the queries/clarifications were answered / provided by the Panellists.

The Company Secretary announced that the results of the e-voting, along with Consolidated Scrutinizer's Report would be placed on the Company's website and shall also be submitted to the stock exchanges where the shares of the Company are listed (i.e., BSE & NSE) within 48 hours from the conclusion of the meeting.

The Chairman then thanked the members for their participation and announced formal closure of the 33<sup>rd</sup> Annual General Meeting of the Company.

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## Indo Tech Transformers Limited

Resolution Required :Ordinary			1 - To receive, consider and adopt the Audited Financial statements for the financial year ended March 31, 2025, and the Reports of the Directors and Auditors thereon					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	7965000	7965000	100.0000	7965000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>7965000</b>	<b>100.0000</b>	<b>7965000</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	79619	12306	15.4561	12306	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>12306</b>	<b>15.4561</b>	<b>12306</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	2575381	3545	0.1376	3495	50	98.5896	1.4104
	Poll		1	0.0000	1	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>3546</b>	<b>0.1376</b>	<b>3496</b>	<b>50</b>	<b>98.5900</b>	<b>1.4100</b>
<b>Total</b>		<b>10620000</b>	<b>7980852</b>	<b>75.1493</b>	<b>7980802</b>	<b>50</b>	<b>99.9994</b>	<b>0.0006</b>

## Indo Tech Transformers Limited

Resolution Required :Ordinary			2 - To appoint a director in place of Mr. Sudheer Vennam (DIN: 09656671), who retires by rotation and being eligible, offers himself for reappointment					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	7965000	7965000	100.0000	7965000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>7965000</b>	<b>100.0000</b>	<b>7965000</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	79619	12306	15.4561	0	12306	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>12306</b>	<b>15.4561</b>	<b>0</b>	<b>12306</b>	<b>0.0000</b>	<b>100.0000</b>
Public Non Institutions	E-Voting	2575381	3535	0.1373	3485	50	98.5856	1.4144
	Poll		1	0.0000	1	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>3536</b>	<b>0.1373</b>	<b>3486</b>	<b>50</b>	<b>98.5860</b>	<b>1.4140</b>
<b>Total</b>		<b>10620000</b>	<b>7980842</b>	<b>75.1492</b>	<b>7968486</b>	<b>12356</b>	<b>99.8452</b>	<b>0.1548</b>

Indo Tech Transformers Limited								
Resolution Required :Ordinary			3 - Appointment of M/s ASA & Associates LLP as the Statutory Auditors of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	7965000	7965000	100.0000	7965000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>7965000</b>	<b>100.0000</b>	<b>7965000</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	79619	12306	15.4561	12306	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>12306</b>	<b>15.4561</b>	<b>12306</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	2575381	3545	0.1376	3495	50	98.5896	1.4104
	Poll		1	0.0000	1	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>3546</b>	<b>0.1376</b>	<b>3496</b>	<b>50</b>	<b>98.5900</b>	<b>1.4100</b>
<b>Total</b>		<b>10620000</b>	<b>7980852</b>	<b>75.1493</b>	<b>7980802</b>	<b>50</b>	<b>99.9994</b>	<b>0.0006</b>

## Indo Tech Transformers Limited

Resolution Required :Ordinary			4 - Appointment of Mr. M. Purushothaman, Chief Executive Officer (DIN: 11074837) as Director of the company					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	7965000	7965000	100.0000	7965000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>7965000</b>	<b>100.0000</b>	<b>7965000</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	79619	12306	15.4561	12306	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>12306</b>	<b>15.4561</b>	<b>12306</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	2575381	3445	0.1338	3395	50	98.5486	1.4514
	Poll		1	0.0000	1	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>3446</b>	<b>0.1338</b>	<b>3396</b>	<b>50</b>	<b>98.5490</b>	<b>1.4510</b>
<b>Total</b>		<b>10620000</b>	<b>7980752</b>	<b>75.1483</b>	<b>7980702</b>	<b>50</b>	<b>99.9994</b>	<b>0.0006</b>



## Indo Tech Transformers Limited

Resolution Required :Special			5 - Appointment of Mr. M. Purushothaman, Chief Executive Officer and Director (DIN: 11074837) as Whole Time Director of the company					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	7965000	7965000	100.0000	7965000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>7965000</b>	<b>100.0000</b>	<b>7965000</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	79619	12306	15.4561	12306	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>12306</b>	<b>15.4561</b>	<b>12306</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	2575381	3445	0.1338	3395	50	98.5486	1.4514
	Poll		1	0.0000	1	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>3446</b>	<b>0.1338</b>	<b>3396</b>	<b>50</b>	<b>98.5490</b>	<b>1.4510</b>
<b>Total</b>		<b>10620000</b>	<b>7980752</b>	<b>75.1483</b>	<b>7980702</b>	<b>50</b>	<b>99.9994</b>	<b>0.0006</b>

## Indo Tech Transformers Limited

Resolution Required :Special			6 - To re-appoint Mr. Ajay Kumar Dhagat (DIN: 00250792) as Independent Director of the company for the second term of 5 years					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} \times 100$	[4]	[5]	$[6]=\{[4]/[2]\} \times 100$	$[7]=\{[5]/[2]\} \times 100$
Promoter and Promoter Group	E-Voting	7965000	7965000	100.0000	7965000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>7965000</b>	<b>100.0000</b>	<b>7965000</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	79619	12306	15.4561	12306	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>12306</b>	<b>15.4561</b>	<b>12306</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	2575381	3545	0.1376	3495	50	98.5896	1.4104
	Poll		1	0.0000	1	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>3546</b>	<b>0.1376</b>	<b>3496</b>	<b>50</b>	<b>98.5900</b>	<b>1.4100</b>
<b>Total</b>		<b>10620000</b>	<b>7980852</b>	<b>75.1493</b>	<b>7980802</b>	<b>50</b>	<b>99.9994</b>	<b>0.0006</b>

## Indo Tech Transformers Limited

<b>Resolution Required :Special</b>			<b>7 - To re-appoint Ms. Leena M Sathyanarayanan (DIN: 08947423) as Independent Director of the company for the second term of 5 years</b>					
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	7965000	7965000	100.0000	7965000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>7965000</b>	<b>100.0000</b>	<b>7965000</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	79619	12306	15.4561	12306	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>12306</b>	<b>15.4561</b>	<b>12306</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	2575381	3545	0.1376	3495	50	98.5896	1.4104
	Poll		1	0.0000	1	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>3546</b>	<b>0.1376</b>	<b>3496</b>	<b>50</b>	<b>98.5900</b>	<b>1.4100</b>
<b>Total</b>		<b>10620000</b>	<b>7980852</b>	<b>75.1493</b>	<b>7980802</b>	<b>50</b>	<b>99.9994</b>	<b>0.0006</b>

Indo Tech Transformers Limited								
Resolution Required :Ordinary			8 - Appointment of M/s J B Bhawe & Co, as Secretarial Auditor					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	7965000	7965000	100.0000	7965000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>7965000</b>	<b>100.0000</b>	<b>7965000</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	79619	12306	15.4561	12306	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>12306</b>	<b>15.4561</b>	<b>12306</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	2575381	3545	0.1376	3495	50	98.5896	1.4104
	Poll		1	0.0000	1	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>3546</b>	<b>0.1376</b>	<b>3496</b>	<b>50</b>	<b>98.5900</b>	<b>1.4100</b>
<b>Total</b>		<b>10620000</b>	<b>7980852</b>	<b>75.1493</b>	<b>7980802</b>	<b>50</b>	<b>99.9994</b>	<b>0.0006</b>

## Indo Tech Transformers Limited

Resolution Required :Ordinary			9 - Approval of Related Party Transaction					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	7965000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	79619	12306	15.4561	0	12306	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>12306</b>	<b>15.4561</b>	<b>0</b>	<b>12306</b>	<b>0.0000</b>	<b>100.0000</b>
Public Non Institutions	E-Voting	2575381	3545	0.1376	3495	50	98.5896	1.4104
	Poll		1	0.0000	1	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>3546</b>	<b>0.1376</b>	<b>3496</b>	<b>50</b>	<b>98.5900</b>	<b>1.4100</b>
<b>Total</b>		<b>10620000</b>	<b>15852</b>	<b>0.1493</b>	<b>3496</b>	<b>12356</b>	<b>22.0540</b>	<b>77.9460</b>

## Indo Tech Transformers Limited

Resolution Required :Ordinary			10 - Ratification of the Remuneration of the Cost Auditor for FY 2025-26					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	7965000	7965000	100.0000	7965000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>7965000</b>	<b>100.0000</b>	<b>7965000</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	79619	12306	15.4561	12306	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>12306</b>	<b>15.4561</b>	<b>12306</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	2575381	3545	0.1376	3495	50	98.5896	1.4104
	Poll		1	0.0000	1	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>3546</b>	<b>0.1376</b>	<b>3496</b>	<b>50</b>	<b>98.5900</b>	<b>1.4100</b>
<b>Total</b>		<b>10620000</b>	<b>7980852</b>	<b>75.1493</b>	<b>7980802</b>	<b>50</b>	<b>99.9994</b>	<b>0.0006</b>



## KIRAN VARMA & ASSOCIATES

### Practicing Company Secretaries

New No: 60, Old No: 34, Above Indian Overseas Bank,  
South Usman Road, T. Nagar, Chennai – 600 017  
+91-95660 34192; cskvarma@outlook.com

#### SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and  
the Companies (Management and Administration) Rules, 2014 as amended]

To,

**The Chairman**

**Indo-Tech Transformers Limited**

Survey No.153-210, Illuppapattu Village, Near Rajakulam, KM-64, Kancheepuram (Dist.),  
Tamil Nadu - 631561

Dear Sir,

**Sub: Consolidated Report of Scrutinizer on remote e-voting and e-voting during the Annual General Meeting (AGM) pursuant to the provisions of section 108 of the Companies Act, 2013 and Rule 20 of the Companies ( Management and Administration) Rules, 2014 for the 33<sup>rd</sup> Annual General Meeting of Indo-Tech Transformers Limited held on Monday, August 11, 2025 at 10:30 a.m. through Video Conferencing (VC) / Other Audio-Visual Mode (OAVM)**

I, Kiran Varma M.G., Company Secretary in Practice have been appointed as Scrutinizer by the Board of Directors of Indo-Tech Transformers Limited (the Company) pursuant to section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, for the purpose of scrutinizing the remote e-voting and e-voting process during the Annual General Meeting, in respect of the below mentioned resolutions proposed at the 33<sup>rd</sup> Annual General Meeting of the Company held on Monday, August 11, 2025 at 10:30 a.m. through Video Conferencing (VC) / Other Audio Visual Mode (OAVM), and I submit my report as under:

1. The management of the Company is responsible to ensure the compliance with the requirement of the Companies Act, 2013 and the Rules thereunder and the SEBI Listing Regulations relating to voting through electronic means (by remote e-voting) and e-voting at the Annual General Meeting by the shareholders on the resolutions proposed in the Notice of the 33<sup>rd</sup> AGM of the Company.
2. My responsibility as a scrutinizer for the voting process is restricted to scrutinize the e-voting process in a fair and transparent manner and prepare a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions stated in the Notice, based on the report generated from the e-voting system provided by Link Intime India Private Limited, the service provider engaged by the Company to provide remote e-voting facility prior to the AGM and voting at the AGM by electronic means.



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3. The Notice dated July 04, 2025 along with the statement setting out material facts under section 102 of the Act were sent to the shareholders in respect of the below mentioned resolutions proposed at the 33rd AGM of the members of the Company.
4. The shareholders of the Company holding shares as on the cut-off date i.e., Monday, August 4, 2025 were entitled to vote on the resolutions as set out in the Notice of 33rd AGM.
5. The voting period for remote e-voting commenced on Thursday, August 07, 2025 at 9.00 a.m. (IST) and ended on Sunday, August 10, 2025 at 5.00 p.m. (IST) and the Link Intime India Private Limited's e-voting platform was disabled thereafter.
6. The Company had also provided remote e-voting facility to the shareholders present at the AGM through VC/OAVM and who had not cast their votes earlier.
7. After closure of remote e-voting at the AGM, the report on remote e-voting done during the AGM and the votes cast under remote e-voting facility prior to AGM were unblocked and counted.
8. I have scrutinised and reviewed the remote e-voting prior to and during the AGM and votes cast therein based on the data downloaded from Link Intime India Private Limited's e-voting platform.
9. I now submit my consolidated report as under on the result of the remote e-voting prior to and during the AGM in respect of the said resolutions.

### Ordinary Business:

#### Resolution No. 1 – As an Ordinary Resolution –

**1To receive, consider and adopt the Audited Financial statements for the financial year ended March 31, 2025, and the Reports of the Directors and Auditors thereon**

(i) Voted **in favour of** the resolution:

Number of members voted	Number of valid votes cast	% of total number of valid votes cast
34	7980802	100.00

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast	% of total number of valid votes cast
1	50	0.00





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(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast
Nil	Nil

**Resolution No. 2 – As an Ordinary Resolution –**

**To appoint a director in place of Mr. Sudheer Vennam (DIN: 09656671), who retires by rotation and being eligible, offers himself for reappointment**

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast	% of total number of valid votes cast
28	7968486	99.845

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast	% of total number of valid votes cast
6	12356	0.155

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast
Nil	Nil

**Special Business:**

**Resolution No. 3 – As an Ordinary Resolution –**

**Appointment of M/s ASA & Associates LLP as the Statutory Auditors of the Company**

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast	% of total number of valid votes cast
34	7980802	100.00

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast	% of total number of valid votes cast
1	50	0.00

(iii) **Invalid** votes:

**KIRAN VARMA & ASSOCIATES****Practicing Company Secretaries**

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Number of members whose votes were declared invalid	Number of invalid votes cast
Nil	Nil

**Resolution No. 4 – As an Ordinary Resolution –****Appointment of Mr. M. Purushothaman, Chief Executive Officer (DIN: 11074837) as Director of the company****(i) Voted in favour of the resolution:**

Number of members voted	Number of valid votes cast	% of total number of valid votes cast
33	7980702	100.00

**(ii) Voted against the resolution:**

Number of members voted	Number of valid votes cast	% of total number of valid votes cast
1	50	0.00

**(iii) Invalid votes:**

Number of members whose votes were declared invalid	Number of invalid votes cast
Nil	Nil

**Resolution No. 5 – As an Ordinary Resolution –****Appointment of Mr. M. Purushothaman, Chief Executive Officer and Director (DIN: 11074837) as Whole Time Director of the company****(iv) Voted in favour of the resolution:**

Number of members voted	Number of valid votes cast	% of total number of valid votes cast
33	7980702	100.00

**(v) Voted against the resolution:**

Number of members voted	Number of valid votes cast	% of total number of valid votes cast
1	50	0.00

**(vi) Invalid votes:**

Number of members whose votes were declared invalid	Number of invalid votes cast
Nil	Nil

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**Resolution No. 6 – As an Ordinary Resolution –**

**To re-appoint Mr. Ajay Kumar Dhagat (DIN: 00250792) as Independent Director of the company for the second term of 5 years**

(vii) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast	% of total number of valid votes cast
34	7980802	100.00

(viii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast	% of total number of valid votes cast
1	50	0.00

(ix) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast
Nil	Nil

**Resolution No. 7 – As an Ordinary Resolution –**

**To re-appoint Ms. Leena M Sathyanarayanan (DIN: 08947423) as Independent Director of the company for the second term of 5 years**

(x) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast	% of total number of valid votes cast
34	7980802	100.00

(xi) Voted **against** the resolution:

Number of members voted	Number of valid votes cast	% of total number of valid votes cast
1	50	0.00

(xii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast
Nil	Nil

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**Resolution No. 8 – As an Ordinary Resolution –****Appointment of M/s J B Bhawe & Co, as Secretarial Auditor**

(xiii) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast	% of total number of valid votes cast
34	7980802	100.00

(xiv) Voted **against** the resolution:

Number of members voted	Number of valid votes cast	% of total number of valid votes cast
1	50	0.00

(xv) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast
Nil	Nil

**Resolution No. 9 – As an Ordinary Resolution –****Approval of Related Party Transaction**

(xvi) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast	% of total number of valid votes cast
29	3496	22.054

(xvii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast	% of total number of valid votes cast
5	12356	77.946

(xviii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast
Nil	Nil



## KIRAN VARMA & ASSOCIATES

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#### Resolution No. 10 – As an Ordinary Resolution –

#### Ratification of the Remuneration of the Cost Auditor for FY 2025-26

(xix) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast	% of total number of valid votes cast
34	7980802	100.00

(xx) Voted **against** the resolution:

Number of members voted	Number of valid votes cast	% of total number of valid votes cast
1	50	0.00

(xxi) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast
Nil	Nil

All electronic data and relevant records relating to e-voting will remain under my custody and will be handed over to the Company Secretary for safe keeping after the Chairman considers, approves, and signs the minutes of the 33rd Annual General Meeting of the Company.

Thanking You  
Yours faithfully

**For Kiran Varma & Associates**  
**Practicing Company Secretaries**

CS Kiran Varma M G  
Practicing Company Secretary  
FCS: 12223, COP: 19211  
Date: 12/08/2025  
Place: Chennai  
UDIN: F012223G000982896

