



## E2E Networks Limited

CIN- L72900DL2009PLC341980

Awfis, 1st Floor, A-24/9, Mohan Cooperative Industrial Estate

Mathura Road, New Delhi-110044, Phone No. +91-11-4084-4964

Email: [cs@e2enetworks.com](mailto:cs@e2enetworks.com), Website <https://www.e2enetworks.com/>

Date: August 28, 2025

To,  
The Manager  
**Listing Compliance Department**  
**National Stock Exchange of India Limited,**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400051

Symbol: E2E

**Subject: Outcome of the Meeting of the Board of Directors of E2E Networks Limited ("the Company")**

Dear Sir/ Madam,

With reference to the captioned subject and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), we wish to inform your good office that the Board of Directors of the Company at its meeting held today i.e. 28<sup>th</sup> August 2025, has, inter alia, approved/ taken note of the following:

1. **Resignation of Mr. Naman Kailashprasad Sarawagi (DIN: 05295642) as an Independent Director of the Company with effect from the closure of business hours of August 28, 2025.**

The relevant details as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations (as applicable) and SEBI Master Circular bearing Ref. No. SEBI/HO/CFD/PoD-2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as ***Annexure A***. A copy of the resignation letter received from the Independent Director is enclosed as ***Annexure B***.

2. **Appointment of Mr. Ashish Bhupendra Fafadia (DIN: 06663764) as Additional Non-Executive Independent Director subject to the approval of the Shareholders at the ensuing Annual General Meeting of the Company w.e.f August 28, 2025.**

The relevant details as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations (as applicable) and SEBI Master Circular bearing Ref. No. SEBI/HO/CFD/PoD-2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as ***Annexure C***.

3. **Acquisition of Identified assets of Jarvis Labs AI Private Limited.**

The Board of Directors of the Company has approved the execution of an Asset Purchase Agreement for the acquisition of identified business assets of Jarvis Labs AI Private Limited, a Coimbatore-based entity engaged in providing GPU cloud infrastructure for AI and deep learning workloads.

The acquisition includes specific assets such as intellectual property, hardware, domain name, and customers. This acquisition is aligned with the Company's strategic objective to strengthen its offerings in the AI/ML segment.

4. **Amendment to the E2E Networks Limited Employees Stock Option Scheme – 2021 subject to the approval of the shareholders of the Company.**

The relevant details as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations (as applicable) and SEBI Master Circular bearing Ref. No. SEBI/HO/CFD/PoD-2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as ***Annexure D***.

5. **Appointment of Secretarial Auditors of the Company for the period of five (5) consecutive years.**

The Board of Directors, on the recommendation of the Audit Committee, has approved the appointment of M/s. MAKES & CO., Company Secretaries in Practice (Firm Registration Number P2018UP067700 and Peer Review Certificate No. 2064/2022) as Secretarial Auditors of the Company for the period of five (5) consecutive years commencing from financial year 2025-26, subject to the approval of the Shareholders of the Company at the ensuing Annual General Meeting.



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The relevant details with respect to the aforesaid appointment as required under Clause 7 of Para A of Part A of Schedule III of SEBI Listing Regulations read with SEBI Master Circular bearing Ref. No. SEBI/HO/CFD/PoD-2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as *Annexure E*.

6. **Convening of the 16th Annual General Meeting of the Company on Friday, 26th September 2025 at 11:30 A.M.(IST) at the registered office of the company.**

The meeting of the Board of Directors commenced at 12: 15 P.M. and concluded at 01:35 P.M.

The above information is also available on the website of the Company at [www.e2enetworks.com](http://www.e2enetworks.com)

You are requested to kindly take the same on your records.

Thanking you,

Yours faithfully,

**For E2E Networks Limited**

**Ronit**

**Company Secretary and Compliance Officer**

**Membership No.: A59215**

**Encl.: As above**



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### Annexure – A

**RELEVANT DETAILS AS REQUIRED UNDER REGULATION 30 READ WITH SCHEDULE III OF THE SEBI LISTING REGULATIONS (AS APPLICABLE) AND SEBI MASTER CIRCULAR BEARING REF. NO. SEBI/HO/CFD/ POD-2/CIR/P/0155 DATED NOVEMBER 11, 2024:**

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, removal, death or otherwise resignation	Due to personal and professional commitments.
2.	Date of resignation	With effect from the close of business hours of 28 <sup>th</sup> August 2025.
3.	Letter of resignation along with detailed reason for resignation	Enclosed herewith as <b>Annexure B</b> .
4.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Nil
5.	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mr. Naman Kailashprasad Sarawagi has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.

**Annexure- B**

To,  
The Board of Directors,  
E2E Networks Limited,  
Awfis, A-24/9, Mohan Cooperative  
Industrial Estate,  
New Delhi, 110044

**Subject:** Resignation as a Non-Executive Independent Director

Dear Members of the Board,

Due to personal reasons and other professional commitments, I, **Naman Kailashprasad Sarawagi (DIN: 05295642)**, hereby resign as a Non-Executive Independent Director of the Board of E2E Networks Limited and its Committees, effective from the close of business hours on August 28, 2025.

I hereby confirm that my resignation from the Board of the Company is for the reasons stated above and that there are no other material reasons for my decision. Additionally, I confirm that I have no claims or dues against the Company or its officers in any capacity whatsoever.

I request the Company to complete all necessary formalities related to my resignation, including filing the required forms with the Ministry of Corporate Affairs and notifying other relevant authorities as applicable.

It has been a pleasure to serve as an Independent Director on the Board of the Company and seen its stupendous growth over the past years. It has been an inspiring journey, and I extend my best wishes for the Company's continued success, as well as to the management and the Board

Warm Regards,

*Naman Sarawagi*

Naman Kailashprasad Sarawagi

DIN: 05295642

Address: 6C, Brijkutir Apartments, Brijwasi  
Estate, Umra, Surat-395007, Gujarat

Place: Surat

Date: August 28, 2025



*ACCEPTED*

*[Signature]*



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Annexure – C

**RELEVANT DETAILS AS REQUIRED UNDER REGULATION 30 READ WITH SCHEDULE III OF THE SEBI LISTING REGULATIONS (AS APPLICABLE) AND SEBI MASTER CIRCULAR BEARING REF. NO. SEBI/HO/CFD/ POD-2/CIR/P/0155 DATED**

Sl. No.	Particulars	Details
1.	Name	Mr. Ashish Bhupendra Fafadia (DIN:06663764)
2.	Reason for change	Appointment
3.	Date of appointment & term of appointment	<p>Appointed as an Additional Non-Executive Independent Director with effect from 28<sup>th</sup> August 2025, subject to approval of Shareholders at the ensuing Annual General Meeting (AGM') of the Company.</p> <p>Subject to the approval of the Shareholders at the ensuing AGM, the tenure of Mr. Fafadia shall be for a term of 5 (five) Consecutive years commencing from August 28, 2025 to August 27, 2030, not liable to retire by rotation.</p>
4.	Disclosure of relationships between directors	Mr. Ashish Bhupendra Fafadia is not related to any of the Directors of the Company
5.	Brief Profile	<p>Mr. Ashish Bhupendra Fafadia is a qualified Chartered Accountant and Company Secretary, with over 17 years of experience in the investment and venture capital industry.</p> <p>In addition to his investment responsibilities, Mr. Fafadia has contributed significantly to building Blume's platform team and institutional capabilities. He is a recognized thought leader and has been featured in Blume's "Future of Money" report and Fintech thesis. He actively participates in industry forums such as IVCA and the PEVC CFO Association.</p> <p>He was recognized among the "40 UNDER 40" Alternative Investment Professionals in India by AIWMI and featured in Your Story's "100 Emerging Voices of 2019."</p>
6.	Information as required under NSE circular no. NSE/CML/2018/24 dated June 20, 2018	Mr. Ashish Bhupendra Fafadia is not debarred from holding the office of Director by virtue of any Order passed by the Securities and Exchange Board of India or any other such authority.



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### Annexure – D

**RELEVANT DETAILS AS REQUIRED UNDER REGULATION 30 READ WITH SCHEDULE III OF THE SEBI LISTING REGULATIONS (AS APPLICABLE) AND SEBI MASTER CIRCULAR BEARING REF. NO. SEBI/HO/CFD/ POD-2/CIR/P/0155 DATED**

S. No.	Particulars	Details
1.	Name of the scheme	E2E Networks Limited Employees Stock Option Scheme – 2021
2.	Brief details of option Granted	Not applicable (this disclosure pertains to amendment, not vesting)
2.	Whether the scheme is in terms of SEBI (SBEB & SE) Regulations, 2021	Yes
3.	Total number of shares covered under these option	15,00,000 equity shares
4.	Pricing formula	Determined by the Nomination and Remuneration Committee based on the market price, with the power to provide discount, but not below par value
6.	Options vested	Not applicable (this disclosure pertains to amendment, not vesting)
7.	Time within which option may be exercised	2 (Two) years from the date of respective vesting or such other period as may be decided by the Committee on a case-to-case basis.  However, in case of cessation of employment, vested options shall be exercisable only up to the last working day of the employee or the expiry of the exercise period, whichever is earlier.
8.	Option exercised	As determined by the Committee, no change pursuant to this amendment
9.	Money Realized by exercise of option	Not applicable (this disclosure pertains to amendment, not exercise)
10.	Total number of shares arising as a result of exercise of option;	Not applicable (this disclosure pertains to amendment, not exercise)
11.	Options lapsed;	Not Applicable
12.	Variation of terms of options	<b>Clause 11.1:</b> Vesting shall commence after minimum 1 (One) year from the grant date and it may extend upto maximum of 7 (Seven) years from the grant date, at the discretion of and in the manner prescribed by the Committee. Further, the committee shall have power to reduce this maximum vesting period of 7 years on a case-to-case basis, if so desired by the Committee.  <b>- Clause 12.2:</b> The exercise period shall be 2 (Two) years from the date of respective vesting or such other period as may be decided by the Committee on a case-to-case basis. Failure to



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		comply within this time period, after accepting the same, shall result in lapsing of vested options in the hands of Grantee.
10.	Brief details of significant terms	<ul style="list-style-type: none"><li>• <b>Vesting:</b> Minimum 1 year; maximum revised from 4 to 7 years (as amended); annual vesting; subject to continuous employment (Clause 11.1 &amp; 11.2)</li><li>• <b>Exercise:</b> Within 2 years from respective vesting or such other period as decided by the Committee on a case-to-case basis (Clause 12.2, as amended)</li><li>• <b>Lapse:</b> Options lapse if not exercised within exercise period or upon cessation of employment, subject to Clause 14 conditions.</li><li>• <b>Non-transferable:</b> Options cannot be transferred, pledged, or assigned.</li><li>• <b>Trust Route:</b> Shares are transferred by the E2E Networks Limited Employees Welfare Trust upon exercise</li></ul>
11.	Subsequent changes or cancellation or exercise of such options	No cancellation or exercise of options as part of this amendment
12.	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	Not applicable (this disclosure pertains to amendment, not exercise)
13.	Whether amendment is prejudicial to the interest of option holder	No
14.	Whether shareholders' approval required	Yes
15.	Date of shareholder approval	To be obtained in the 16 <sup>th</sup> Annual General Meeting



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**Annexure – E**

**RELEVANT DETAILS AS REQUIRED UNDER CLAUSE 7 OF PARA A OF PART A OF SCHEDULE III OF SEBI LISTING REGULATIONS READ WITH SEBI MASTER CIRCULAR BEARING REF. NO. SEBI/HO/CFD/ POD-2/CIR/P/0155 DATED NOVEMBER 11, 2024:**

Sr. No.	Particulars	Details
1.	Name of Secretarial Auditor	M/s. MAKS & CO., Company Secretaries in Practice (Firm Registration Number P2018UP067700 & and Peer Review Certificate No.: 2064/2022)
2.	Designation	Secretarial Auditors
3.	Reason for change viz. appointment, <del>reappointment, resignation, removal, death or otherwise</del>	Appointment
4.	Date of appointment / reappointment / cessation (as applicable) & term of appointment/re-appointment	The Board of Directors, on the recommendation of the Audit Committee, at its meeting held on August 28, 2025 approved the appointment of M/s. MAKS & CO., Company Secretaries, as Secretarial Auditors of the Company, for a term of five (5) consecutive financial years commencing from 2025-26 till 2029-30 subject to approval of the shareholders.
5.	Brief profile (in case of appointment)	<p>M/s. MAKS &amp; CO., Companies Secretaries, bearing firm registration number P2018UP067700 and Peer Review Certificate No.: 2064/2022, is a Partnership Firm of practicing company secretaries. M/s. MAKS &amp; CO. is a corporate consultancy business solution firm which has been promoted, and is managed by, qualified, experienced professionals from the fields of corporate governance and compliance. The partners are experienced company secretaries with collective work experience of over 60 years.</p> <p>The Firm is engaged in providing comprehensive professional services in corporate law, SEBI regulations, FEMA compliance, NBFC Compliances, and allied fields, delivering strategic solutions to ensure regulatory adherence including but not limited to representing corporates before various regulatory authorities.</p>