



एन एम डी सी स्टील लिमिटेड NMDC Steel Limited

(भारत सरकार का उद्यम) (A GOVT. OF INDIA ENTERPRISE)

कार्यालय पता : द्वारा एनएमडीसी आयरन एंड स्टील प्लांट, पोस्ट : नगरनार, जिला : बस्तर - 494001, छत्तीसगढ़
Office Address : C/o. NMDC Iron & Steel Plant, Post : Nagamar, Dist : Bastar - 494001, Chhattisgarh
नैगम पहचान सं Corporate Identity Number : L27310CT2015GOI001618

No.18(2)/2025/18

28.08.2025

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001. Scrip Code: 543768 NCD Code : 959957	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai – 400051. Security ID: NSLNISP	Calcutta Stock Exchange Limited 7, Lyons Range, Murgighata, Dalhousie, Kolkata, West Bengal 700001. Scrip ID: 74920
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Sub: Proceedings of 10th Annual General Meeting of NMDC Steel Limited held on 28th August 2025 – Reg.

Ref: Regulations 30 read with Schedule III of SEBI (LODR) Regulations, 2015.

The 10th Annual General Meeting (AGM) of NMDC Steel Limited was held on Thursday, 28th August, 2025 at 1530 hours IST through video conferencing ("VC") / other audio visual means ("OAVM"). Please find enclosed the proceedings of 10th AGM pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015.

The AGM concluded at 1637 hours IST (including 15 minutes allowed for casting votes by the members).

This is for your information and record please.

Thanking you,

Yours faithfully,
for NMDC Steel Limited

(Aniket Kulshreshtha)
Company Secretary

Encl : as above



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Proceedings of 10th Annual General Meeting of the Company held on Thursday, the 28th August 2025

The 10th Annual General Meeting (AGM) of NMDC Steel Limited was held on **Thursday, the 28th August at 1530 hours IST** through video conferencing ("VC") / other audio-visual means ("OAVM") in compliance with the Ministry of Corporate Affairs General Circular No. 09/2024 dated 19th September 2024 read with other previous MCA General Circulars, applicable provisions of the Companies Act, 2013 and circulars issued by the SEBI.

The deemed venue for the 10th AGM was the Registered Office of the Company at c/o NMDC Iron & Steel Plant, Nagarnar, Bastar, Chhattisgarh – 494001.

Total number of Shareholders as on cut-off date (21.08.2025): 7,94,453
Members present through Video Conferencing: 62

Directors' present through video conferencing ("VC") / Other Audio-Visual Means ("OAVM"):

1. Shri Amitava Mukherjee, Chairman & Managing Director - Joined from Hyderabad
2. Shri V. Suresh, Director (Commercial) – Joined from Hyderabad
3. Shri Vinay Kumar, Director (Technical) – Joined from Hyderabad
4. Shri Joydeep Dasgupta, Director (Production) - Joined from Hyderabad
5. Smt. Priyadarshini Gaddam Director (Personnel)
& Addl. Charge of Director (Finance) – Joined from Hyderabad

Also present through video conferencing ("VC") / Other Audio Visual Means ("OAVM"):

1. Shri Aniket Kulshreshtha, Company Secretary and Compliance Officer
2. Shri Sharad Sinha, M/s Sharad & Associates, Statutory Auditors
3. Shri B. Mukhopadhyay, M/s B. Mukhopadhyay & Co., Cost Auditors
4. Shri Brajesh Agrawal, M/s B.R. Agrawal & Associates, Secretarial Auditors & Scrutinizer
5. Shri G. Jagan Mohan, M/s Aarthi Consultants Private Limited, Registrar & Share Transfer Agent.

- I. Shri Amitava Mukherjee, Chairman and Managing Director (CMD) of the Company chaired the proceedings of the meeting and welcomed the shareholders, Directors & Auditors to the 10th Annual General Meeting (AGM) of the Company and informed that the meeting is being held through video conference (VC) / other audio-visual means (OAVM) in accordance with the circulars issued by MCA and SEBI.
- II. CMD took the Chair and requested the Directors to introduce themselves to the Members of the Company. Thereafter, Shri V. Suresh, Director (Commercial), Shri

Vinay Kumar, Director (Technical), Shri Joydeep Dasgupta, Director (Production) and Smt. Priyadarshini Gaddam, Director (Personnel) & holding Addl. Charge of Director (Finance) introduced themselves one after the other, to the Members of the Company.

- III. Thereafter, Company Secretary welcomed the Members and their representatives, the Directors, Statutory Auditors, Cost Auditors, Secretarial Auditors and Scrutinizer and the officials of Registrar & Share Transfer Agent to the 10th AGM of the Company.
- IV. Company Secretary confirmed the presence of requisite quorum and thereafter Chairman called the meeting in order.
- V. Company Secretary informed Members that in compliance with provisions of the Companies Act, 2013, SEBI (LODR) Regulations, 2015 and the Circulars issued by the MCA and SEBI, the Company has provided the facility to attend/join the 10th AGM through VC/OAVM through the NSDL e-Voting system.
- VI. Company Secretary further informed about availability of the Registers of Directors & KMP and their Shareholding, Register of Contracts and other related documents for inspection electronically.
- VII. Company Secretary also informed about nomination of Shri G. Sarathy Raja, Deputy Secretary, Ministry of Steel, Govt. of India as the representative of Hon'ble President of India, for the 10th AGM.
- VIII. Company Secretary informed Members that the Company has provided remote e-voting facility through National Securities Depository Limited (NSDL) to the members as on the cut-off date i.e. 21.08.2025 for a period of 3 days i.e. from 25.08.2025 (09.00 a.m.) to 27.08.2025 (5.00 p.m.). It was also stated that Members who have not cast their votes yet electronically, and who are participating in this meeting, will have an opportunity to cast their votes during the meeting through the e-voting system provided by NSDL.
- IX. Thereafter, the Chairman addressed the shareholders covering global steel industry overview, physical and financial performance, quality certifications, initiatives towards energy efficiency, community development and way ahead for the Company.
- X. Company Secretary also informed the Members that M/s Sharad & Associates, Statutory Auditors have submitted unmodified audit report and does not contain any qualification, reservation or adverse remark for the financial year 2024-25. Further, C&AG in its supplementary audit has given 'Nil' comments on the financial statements for the financial year 2024-25.
- XI. The report submitted by Secretarial Auditors, M/s B.R. Agrawal & Associates, for the financial year 2024-25 does not contain reservation or adverse remark except relating to the composition of the Board of Directors due to absence of Independent Directors including Women Independent Director and non-constitution of Board Level Committees. It was stated that the replies to the said observations form a part of the Board's Report.

XII. With the permission of the Members, Annual Report including Notice of 10th AGM of the Company, the Reports of Board of Directors' along with annexures, Financial Statements for the financial year ended 31st March 2025, Statutory Auditors' Report, C&AG Report and Secretarial Auditors' Report were taken as read.

XIII. The following items of business, as set forth in the Notice of 10th AGM, were read out at the meeting:-

A. ORDINARY BUSINESS:

1. Adoption of Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2025.
2. Reappointment of Shri Abhijit Narendra (DIN: 07851224) as a Director on the Board of Company.
3. Reappointment of Shri Vishwanath Suresh (DIN: 10059734)) as a Director on the Board of Company.
4. To authorize the Board of Directors for fixing the remuneration of Statutory Auditors for the financial year 2025-26.

B. SPECIAL BUSINESS:

5. To appoint Shri Joydeep Dasgupta (DIN: 10837095) as Director (Production) on the Board of the Company.
6. To appoint Smt. Priyadarshini Gaddam (DIN: 10977645) as Director (Personnel) on the Board of the Company.
7. To appoint Shri Amitava Mukherjee (DIN: 08265207) as the Chairman and Managing Director on the Board of the Company.
8. To appoint Shri Ashish Chatterjee (DIN: 07688473) as Government Director on the Board of the Company.
9. To ratify the remuneration of the Cost Auditors of the Company for the financial year 2025-26.
10. To appoint Secretarial Auditor of the Company.

XIV. Company Secretary invited the Members, who registered themselves as a speaker, to express their views/ask questions during the meeting.

XV. Members asked queries about the effect of levy of tariffs by US, on the Company's business, likelihood of payment of dividend in future, market scenario for the Company's products, future outlook and general queries about the Company's operations. Director (Commercial) suitably replied to the queries raised by the Members.

XVI. Thereafter, CMD informed the Members that M/s B.R. Agrawal & Associates, Company Secretaries have been appointed as the Scrutinizer to scrutinize the remote e-voting process and voting during AGM in a fair and transparent manner.

XVII. CMD further informed that the result of e-voting and the Scrutinizer's Report will be placed on the website of the Company, on the website of NSDL and will also be communicated to the Stock Exchanges and authorized the Company Secretary to declare the voting results.

XVIII. CMD also informed that the resolutions, if approved by the Members with requisite majority, shall be deemed as passed effective today i.e., 28th August, 2025.

XIX. Thereafter, Company Secretary proposed a vote of thanks to the Chairman, Directors, the Members and their representatives, Statutory Auditors, Cost Auditors, Secretarial Auditors, Scrutinizer and the officials from R&TA for attending the Meeting.

He also expressed his sincere gratitude to Shri Ashish Chatterjee and Shri Abhijit Narendra, Govt. Nominee Directors on the Board for their continued support and guidance.

He also acknowledged the support and cooperation from Ministry of Steel, State Government of Chhattisgarh, Ministry of Corporate Affairs, SEBI, DIPAM, Stock Exchanges, Technical Collaboration partners, Bankers, suppliers and other stakeholders, both domestic and international in providing relentless support to the company to reach newer heights. He also thanked the officials of R&TA and NSDL for their relentless support in the successful conduct of AGM.

XX. The meeting concluded at 1637 hrs IST. (including 15 minutes allowed for casting votes by the members).
