



HQ/CS/CL.24B/18325
December 2, 2025

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400 051
SYMBOL: TATACOMM

BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 500483

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Acquisition of majority stake in Commotion, Inc.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations'), please be informed that Tata Communications (Netherlands) B.V. ('TCNL'), a wholly-owned subsidiary of Tata Communications Limited, has entered into a Stock Purchase Agreement and ancillary Transaction Documents with Commotion, Inc. (a 'Target' company in the United States of America), to acquire 51% stake on a fully diluted basis (i.e., including all outstanding shares of Common Stock and assuming the exercise or conversion of all outstanding options and warrants and issuance of all shares reserved under the Target's option pool), through a combination of purchase of stock from existing shareholders and capital investment in the Target.

The Target has a subsidiary in India and delivers enterprise solutions through its proprietary software. These offerings enable organizations to orchestrate intelligent, real-time interactions and streamline engagement across digital touchpoints.

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as amended, are enclosed as Attachment A.

A press release in this regard is enclosed as Attachment B.

The aforesaid documents are also placed on the website of the Company at www.tatacommunications.com/investors.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For Tata Communications Limited

Zubin Adil Patel
Company Secretary and Compliance Officer

TATA COMMUNICATIONS

Tata Communications Limited

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Attachment A

Details required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (as amended)

No.	Items of Disclosure	Description
1.	Name of the target entity, details in brief such as size, turnover etc.	Commotion, Inc. (target company in United States of America) Tata Communications (Netherlands) B.V., a wholly-owned subsidiary of Tata Communications Limited, will acquire 51% stake of Commotion, Inc. on a fully diluted basis through a Stock Purchase Agreement and ancillary Transaction Documents. Commotion, Inc. enables enterprises to deliver personalised, real-time customer experiences through its proprietary AI solutions. The platform provides advanced capabilities in Voice AI, Omnichannel CX Automation, and Autonomous Digital Agents, helping businesses automate complex processes, deliver personalised engagement at scale, and drive continuous innovation across customer-facing and internal functions. Commotion, Inc. had a revenue of USD 118,750 (~₹1.06 Crores @ 1USD=₹89.20) for the 12 months period ended December 31, 2024.
2.	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The acquisition does not classify as a related party transaction.
3.	Industry to which the entity being acquired belongs	Artificial Intelligence enabled services, software development and consultancy
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition is expected to strengthen Tata Communications' Customer Interaction Suite portfolio by integrating agentic AI and orchestration capabilities, enabling Tata Communications to deliver more intelligent, automated and personalized customer segment solutions.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	The transaction completed on December 1, 2025 (Central time, USA).
7.	Nature of consideration – whether cash consideration or share swap and details of the same	The purchase consideration and capital contribution is in cash only.
8.	Cost of acquisition or the price at which the shares are acquired	The total consideration for the acquisition is approximately USD \$25.50 million (~₹227 Crores @ 1USD=₹89.20). Out of the total consideration, ~USD \$15.50 million is towards purchase of stocks from the founders and other external investors in the Target and ~USD \$10.00 million is towards capital contribution in the Target Company.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	Post-closing, Tata Communications (Netherlands) B.V., a wholly owned subsidiary of Tata Communications Limited, will hold 51% Stock of Commotion, Inc. on a fully diluted basis (i.e., including all outstanding shares of Common Stock and assuming the exercise or conversion of all outstanding options and warrants and issuance of all shares reserved under the Target's option pool).



10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Line of business: Artificial Intelligence enabled services, software development and consultancy Date of incorporation: March 25, 2022 Revenues (consolidated): CY 2022: Nil CY 2023: Nil CY 2024: USD 118,750 (~₹1.06 Crores @ 1USD=₹89.20) The Target carries out its business operations in the United States of America and has a wholly-owned subsidiary in India.
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Tata Communications Acquires Majority Stake in Commotion Inc., Fast-Tracking AI-Led Transformation Across Its Digital Fabric

Mumbai, INDIA, December 2, 2025: Tata Communications, a leading global communications technology player, today announced that it has acquired 51% stake in Commotion Inc., a leading AI-native Enterprise SaaS Platform company with operations in the US and India.

This acquisition marks a significant step in accelerating AI integration across Tata Communications' Digital Fabric offerings, particularly within its Customer Interaction Suite, that includes Tata Communications Kaleyra, to deliver contextual and converged AI driven experiences for both customers and employees. Commotion's orchestration engine will integrate with Kaleyra's core components — including channels, Kaleyra TX Hub, and CCaaS — to automate and intelligently guide end-to-end customer journeys, shifting engagement from reactive responses to predictive and generative interactions.

Commotion powers global enterprises with three force-multiplying pillars:

- Omnichannel CX Automation for real-time, data-driven, hyperpersonalised engagement
- Voice AI solutions built on ultra-low latency speech-to-speech AI models
- Business-Ready Autonomous Digital Agents that are compliant, intelligent, policy-aware AI entities that operate continuously across customer-facing and internal enterprise functions

The platform unifies Voice AI, Agentic AI Builder, and Omnichannel Journey Orchestration, enabling brands to automate complex work and deliver real-time, personalised engagement at scale, while simultaneously transforming enterprise operations through AI-powered digital support.

Acquiring Commotion and integrating its capabilities into its Digital Fabric, will further accelerate Tata Communications' own AI adoption and advance its journey to becoming an AI-first organisation. This development builds on its ongoing efforts to help enterprises shift from AI experimentation to scalable, business-critical transformation.

A. S. Lakshminarayanan, MD & CEO, Tata Communications, said: "This acquisition marks a significant step in our journey to redefine customer experience in the AI era. With Commotion's capabilities already integrated into Tata Communications Kaleyra, we are seeing phenomenal customer traction. We expect this momentum to further accelerate our evolution into an AI-first organisation, making our Digital Fabric more intelligent, adaptive, and future ready."

Murali Swaminathan, CEO, Commotion Inc., added: "We are thrilled to announce this significant milestone in our journey. This isn't just about capital. It's about conviction, shared purpose, and the power of combining our innovation velocity with Tata Communications' global reach, trusted brand and digital expertise. Together, we will unlock AI's full potential in many industry sectors, building solutions that scale responsibly and transform the way the world works. The future isn't just coming — it's here, and it's global."

The transaction will be executed as a cash-only acquisition on a fully diluted basis through a Stock Purchase Agreement.

To explore this in more detail, please click on the link:

<https://www.tatacommunications.com/kaleyra/commotion>

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About Tata Communications

A part of the Tata Group, Tata Communications (NSE: TATACOMM; BSE: 500483) is a global digital ecosystem enabler powering today's fast-growing digital economy in more than 190 countries and territories. Leading with trust, it enables digital transformation of enterprises globally with collaboration and connected solutions, core and next gen connectivity, cloud hosting and security solutions and media services. 300 of the Fortune 500 companies are its customers and the company connects businesses to 80% of the world's cloud giants. For more information, please visit www.tatacommunications.com



Forward-looking and cautionary statements

Certain words and statements in this release concerning Tata Communications and its prospects, and other statements, including those relating to Tata Communications' expected financial position, business strategy, the future development of Tata Communications' operations, and the general economy in India, are forward-looking statements. Such statements involve known and unknown risks, uncertainties and other factors, including financial, regulatory and environmental, as well as those relating to industry growth and trend projections, which may cause actual results, performance or achievements of Tata Communications, or industry results, to differ materially from those expressed or implied by such forward-looking statements. The important factors that could cause actual results, performance or achievements to differ materially from such forward-looking statements include, among others, failure to increase the volume of traffic on Tata Communications' network; failure to develop new products and services that meet customer demands and generate acceptable margins; failure to successfully complete commercial testing of new technology and information systems to support new products and services, including voice transmission services; failure to stabilize or reduce the rate of price compression on certain of the company's communications services; failure to integrate strategic acquisitions and changes in government policies or regulations of India and, in particular, changes relating to the administration of Tata Communications' industry; and, in general, the economic, business and credit conditions in India. Additional factors that could cause actual results, performance or achievements to differ materially from such forward-looking statements, many of which are not in Tata Communications' control, include, but are not limited to, those risk factors discussed in Tata Communications Limited's Annual Reports.

The Annual Reports of Tata Communications Limited are available at www.tatacommunications.com. Tata Communications is under no obligation to, and expressly disclaims any obligation to, update or alter its forward-looking statements.

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