



Bajaj Auto Limited,
Akurdi, Pune 411 035, India.
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bajajauto.com



02 December 2025

To, Corporate Relations Department BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street, Mumbai 400 001 BSE Code: 532977	To, Corporate Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051 NSE Code: BAJAJ-AUTO
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Sub: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations, 2015")

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 read with sub-para 20, Para A, Part A, Schedule III of the Listing Regulations, 2015, please find mentioned below the details of the Order imposing penalty passed against the Company:

Name of the authority	Deputy Commissioner, Rudrapur
Nature and details of the action(s) taken or order(s) passed	Order under section 73 of CGST Act, 2017
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	01 December 2025 at around 04:00 p.m.
Details of the violation(s) / contravention(s) committed or alleged to be committed	The Company has received the order raising tax demand amounting to Rs. 34,73,88,774. The demand is raised on account of the alleged misclassification of spare parts supplied by the company. The order also imposes penalty amounting to INR 3,47,38,877. According to tax authorities, company being a manufacturer of automobiles, the spare parts being customised product only used in manufacturing of vehicles would get classified as auto parts disregarding the principle of general rules of interpretation
Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible	The Company believes that it has very strong case on merit as it has been rightly classifying the parts and accessories over more than 3 decades following the General Rules of Interpretation, relevant section notes, chapter notes and HSN Explanatory notes which are supported by various judicial precedents. Therefore, company believes that the stated tax demand is not maintainable in law. The



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	said order is appealable order, and the Company will take appropriate legal remedies as per law. There is no material impact on financials, operations or other activities of the Company.
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This is for your information and records.

Yours faithfully,
For Bajaj Auto Limited

Rajiv Gandhi
Company Secretary & Compliance Officer
ACS 11263