

The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
MUMBAI-400 051

BSE Limited
14th Floor, P.J. Towers
Dalal Street
MUMBAI-400 001

NSE Symbol SEPC

BSE Symbol 532945

10-12-2025

Subject: General Update – Execution of Settlement Deed with HCL Limited – Reg.

We wish to inform you that the Company has executed a Settlement Deed with its client, Hindustan Copper Limited, for full and final settlement of the inter-se claims and counterclaims, pursuant to the Settlement Agreement dated 08/12/2025, in respect of the arbitration proceedings ongoing in Case No. AP No.163 of 2023.

As per the terms of the settlement, SEPC will receive a total amount of **Rs. 30,44,80,495/- (Rupees Thirty Crore Forty-Four Lakh Eighty Thousand Four Hundred and Ninety-Five only)**. Consequently, the existing arbitration proceedings shall stand closed, and a supplementary work order valued at **Rs. 72,54,57,640/- (Rupees Seventy-Two Crore Fifty-Four Lakh Fifty-Seven Thousand Six Hundred and Forty only)** will be issued in respect of the existing order on vertical shaft sinking work.

This is for your information and records.

Thanking you,

Yours faithfully,
For **SEPC Limited**

T. Sriraman
Company Secretary