



24th December, 2025

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400001.

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: 512599

Scrip Code: ADANIENT

Dear Sir/ Madam,

Sub: Intimation under SEBI Listing Obligations and Disclosure Requirements, Regulations, 2015 ("SEBI Listing Regulations") – Assignment / Reaffirmation of credit rating under Regulation 30(6) of SEBI Listing Regulations

In accordance with Regulation 30(6) of the SEBI Listing Regulations, we would like to inform you that CARE Ratings Limited and ICRA Limited has assigned / reaffirmed following ratings -

CARE Ratings Limited

Facilities / Instruments	Amount (Rs. Crore)	Rating	Rating Action
Non-Convertible Debentures	3,000.00	CARE AA-; Stable	Assigned
Non-Convertible Debentures	1,000.00	CARE AA-; Stable	Reaffirmed
Non-Convertible Debentures	2,000.00	CARE AA-; Stable	Reaffirmed
Commercial Paper	2,000.00	CARE A1+	Reaffirmed
Long-term bank facilities	2,500.00	CARE AA-; Stable	Reaffirmed
Long-term / Short-term bank facilities	15,505.00	CARE AA-; Stable / CARE A1+	Reaffirmed
Short-term bank facilities	240.00	CARE A1+	Reaffirmed

Adani Enterprises Limited
Adani Corporate House,
Shantigram, Nr. Vaishno Devi Circle
S. G. Highway, Khodiyar,
Ahmedabad - 382421
Gujarat, India
CIN: L51100GJ1993PLC019067

Tel + 91 79 2656 5555
Fax + 91 79 2555 5500
Investor.ael@adani.com
www.adanienterprises.com



ICRA Limited

Facilities / Instruments	Amount (Rs. Crore)	Rating	Rating Action
Non-convertible debentures	3,000.00	ICRA AA-; Stable	Reaffirmed
Commercial paper	2,000.00	ICRA A1+;	Reaffirmed
Long-term – Fund-based – Term loan	2,500.00	ICRA AA-; Stable	Reaffirmed and Assigned for enhanced amount
Long-term/ Short term – Fund-based/ Non-fund based – Working capital and bank facilities	15,505.00	ICRA AA-; Stable/ ICRA A1+;	Reaffirmed and Assigned for enhanced amount
Short term – Non-fund based – Loan equivalent risk for hedging limit	240.00	ICRA A1+;	Reaffirmed
Proposed non-convertible debentures	3,000.00	ICRA AA-; Stable	Assigned

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Adani Enterprises Limited**

Jatin Jalundhwala
Company Secretary & Joint President (Legal)
Membership No. FCS-3064

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Adani Corporate House,
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