

## **Libas Consumer Products Limited**

**National Stock Exchange of India Ltd.**

Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051

**Scrip Symbol – LIBAS**

**Series: EQ**

**Subject: Statement of Deviation or Variation**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/ 162/2019 dated 24<sup>th</sup> December, 2019, a Statement of Deviation or Variation in utilization of funds raised by the Company through Right Issue till the quarter ended December 31, 2024, duly reviewed by the Audit Committee of the Company in its meeting held on February 14, 2025 is enclosed.

We hereby confirm that there was no deviation or variation in the utilization of proceed of Right Issue from the object as stated in the Prospectus.

Thanking You.

**For & on behalf of**  
**Libas Consumer Products Ltd.**

**Riyaz Eqbal Ahmed Ganji**  
**(Joint Managing Director)**  
**(DIN: 02236203)**

**Date:** February 20, 2025  
**Place:** Mumbai

**CIN: L18101MH2004PLC149489**

**Registered Office: Aapki Industrial Premises Coop Soc. Ltd., Unit No. 62, Masrani Lane, Sidhpura Ind Estate, Halav Pool, Kurla (West), Mumbai-400070**

**Contact: 022-49767404/7396 E-mail: [cs@libas.co.in](mailto:cs@libas.co.in)**

**Website: [riyazgangjilibasconsumerproductltd.com](http://riyazgangjilibasconsumerproductltd.com)**

### Statement of Deviation or Variation

| Name of listed entity                                                                                                    |                         |                                   |                             | Libas Consumer Products Limited                     |                                                                              |                           |
|--------------------------------------------------------------------------------------------------------------------------|-------------------------|-----------------------------------|-----------------------------|-----------------------------------------------------|------------------------------------------------------------------------------|---------------------------|
| Mode of Fund Raising                                                                                                     |                         |                                   |                             | Right Issue                                         |                                                                              |                           |
| Date of raising fund                                                                                                     |                         |                                   |                             | September 27, 2022 to October 18, 2022              |                                                                              |                           |
| Amount raised                                                                                                            |                         |                                   |                             | INR 1827.96 lakh                                    |                                                                              |                           |
| Report filed for Quarter ended                                                                                           |                         |                                   |                             | December 31, 2024                                   |                                                                              |                           |
| Monitoring Agency                                                                                                        |                         |                                   |                             | Not Applicable                                      |                                                                              |                           |
| Monitoring Agency, if applicable                                                                                         |                         |                                   |                             | Not Applicable                                      |                                                                              |                           |
| Is there any deviation/variation in use of funds raised                                                                  |                         |                                   |                             | No                                                  |                                                                              |                           |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders |                         |                                   |                             | Not Applicable                                      |                                                                              |                           |
| If yes, date of shareholder approval                                                                                     |                         |                                   |                             | Not Applicable                                      |                                                                              |                           |
| Explanation for deviation/variation                                                                                      |                         |                                   |                             | Not Applicable                                      |                                                                              |                           |
| Comments of the Audit Committee after review                                                                             |                         |                                   |                             | Not Applicable                                      |                                                                              |                           |
| Comments of the Auditors, if any                                                                                         |                         |                                   |                             | Not Applicable                                      |                                                                              |                           |
| Objects for which funds have been raised and where there has been a deviation, in the following table                    |                         |                                   |                             |                                                     |                                                                              |                           |
| Original Object                                                                                                          | Modified object, if any | Original allocation (INR in Lakh) | Modified allocation, if any | Funds utilised till December 31, 2024 (INR in Lakh) | Amount of Deviation/Variation for the quarter according to applicable object | Remarks, if any           |
| Working Capital requirement                                                                                              | Not Applicable          | 1,227.96                          | Not Applicable              | 1,205.74                                            | Nil                                                                          | No deviation of Variation |
| Marketing for innerwear Brand "KNG"                                                                                      | Not Applicable          | 600.00                            | Not Applicable              | 189.37                                              | Nil                                                                          | No deviation of Variation |

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.