



February 05, 2026

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE Scrip Code: 532692	NSE Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai-400051 NSE Symbol: RMCL
--	---

Dear Sir / Madam,

Please find attached Financial Results for the quarter ended on September 30, 2022.

You are kindly requested to take the same on record.

Thanking You,

For **RADHA MADHAV CORPORATION LIMITED**

Nitin Jain
Director and CFO
(DIN: 09833381)

RADHA MADHAV CORPORATION LIMITED

UN-AUDITED FINANCIAL RESULT FOR THE QUARTER ENDED ON 30.09.2022

Rs. In millions

SR. NO.	PARTICULARS	Quarter Ended on 30.09.2022	Preceding Quarter Ended 30.06.2022	Corresponding Quarter Ended on 30.09.2021	Half Year Ended on 30.09.2022	Corresponding Half Year Ended on 30.09.2021	Year ended on 31.03.2022
		Audited)	(UN-Audited)	(UN-Audited)	(UN-Audited)	(UN-Audited)	(Audited)
1	Income						
	a) Revenue From Operation	0.34	0.52	0.55	0.86	2.18	3.42
	b) Other Income	0.15	-	3.29	0.15	7.79	7.91
	Total Income	0.49	0.52	3.84	1.01	9.97	11.33
2	Expenses						
	a) Cost of Material Consumed	-	-	-	-	-	-
	b) Purchase of Stock in Trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock in trade	30.36	-	-	30.36	-	-
	d) Employees benefit expense	1.33	0.38	0.54	1.71	1.14	2.11
	e) Finance Cost	-	-	-	-	-	-
	f) Depreciation and amortization expense	2.22	2.33	0.29	4.55	2.86	10.14
	g) Commission/Incentive Discount & Scheme Expense	-	-	-	-	-	-
	h) Other expenses	202.75	0.59	1.83	203.34	3.70	5.81
	i) Total	236.66	3.30	2.66	239.96	7.70	18.06
3	Profit before exceptional items and extraordinary items and tax	(236.17)	(2.78)	1.18	(238.95)	2.27	(6.73)
4	Exceptional Items - Expenses/(Income)	-	-	-	-	-	-
5	Profit/Loss before Tax	(236.17)	(2.78)	1.18	(238.95)	2.27	(6.73)
6	Tax Expenses	-	-	-	-	-	-
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
7	profit/ (loss) for the period from continuing operation	(236.17)	(2.78)	1.18	(238.95)	2.27	(6.73)
8	profit/ (loss) from discontinuing operations	-	-	-	-	-	-
9	Tax Expense of discontinuing operations	-	-	-	-	-	-
10	profit/ (loss) from discontinuing operations after tax	-	-	-	-	-	-
11	Profit (loss) for the period	(236.17)	(2.78)	1.18	(238.95)	2.27	(6.73)
12	other Comprehensive income/(loss)						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Tax on Above	-	-	-	-	-	-
	other Comprehensive income/(loss) for the period, net of tax	-	-	-	-	-	-
13	Total comprehensive income/(loss) for the period/(Quarter)	(236.17)	(2.78)	1.18	(238.95)	2.27	(6.73)
14	Paid up Equity Share Capital (Face Value Rs. 10/- per Share)	91.30	91.30	91.30	91.30	91.30	91.30
15	Earning per Equity Shares						
	Basic	(2.59)	(0.03)	0.01	(2.62)	0.02	(0.07)
	Diluted	(2.59)	(0.03)	0.01	(2.62)	0.02	(0.07)

FOR AND ON BEHALF OF THE BOARD

NITIN JAIN
WHOLE TIME DIRECTOR
DIN:- 09833381

Place: Daman
Date: Decemember 08, 2023

Notes:

➤	The above Un-Audited financial results have been reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on 08.12.2023
➤	The Previous year figures have been regrouped / rearranged whenever necessary. However there are not comparable due to change of management.
➤	The Company was in Corporate Insolvency Resolution Process and resolution plan of M/s. Vama Construction has been approved by Committee of Creditors and Honorable NCLT, Ahmedabad Bench on 01.08.2022. According to resolution plan assets and liabilities are readjusted.
➤	The New promoters have inducted new directors and the earlier based has been discontinued.

FOR AND ON BEHALF OF THE BOARD

NITIN JAIN
WHOLE TIME DIRECTOR
DIN:- 09833381

Place: Daman
Date: December 08, 2023

RADHA MADHAV CORPORATION LIMITED

ANNEXURES

STATEMENT OF ASSETS AND LIABILITIES UNDER CLAUSE 41 (v) OF THE LISTING AGREEMENT

PARTICULARS	As at 30.09.2022 (Un-Audited)	As at 31.03.2021 (Audited)
Assets		
Non Current Assets		
a) Property, Plant and Equipments	240.61	255.1
b) Capital Work in Progress	14.79	23.9
c) Investment property	-	-
d) Goodwill	-	-
e) Other Intangible Assets	0.34	0.55
f) Intangible Assets under Development	-	-
g) Biological Assets other than bearer plants	-	-
h) Financial Assets	-	-
i) Investments	-	-
ii) Trade Receivables	-	-
iii) Loans	-	-
iv) Others	4	8.24
i) Deferred tax Assets (net)	-	-
j) Other Non Current Assets	0.5	4.67
Total Non Current Assets	260.24	292.46
Current Assets		
a) Inventories	0.99	31.36
b) Financial Assets	-	-
i) Investments	-	-
ii) Trade receivables	-0.56	48.74
iii) Cash & Cash Equivalents	57.87	5.63
iv) Bank Balance (other than cash and cash equivalent)	-	2.32
v) Loans	-	-
vi) others	-	8.52
c) Current Tax Assets (Net)	-	1.35
d) Other Current Assets	56.55	157.27
Total Current Assets	114.85	255.19
Total Assets	375.09	547.65
Equity and Liabilities		
a) Equity Share Capital	68.51	912.95
b) other Equity	-143.75	-1280.32
Total Equity	-75.24	-367.37
Liabilities		
Non Current Liabilities		
a) Financial Liabilities		
i) Borrowings	-	-
ii) Trade Payables	-	-
iii) Other Financial Liabilities	79.15	-0.13
b) Provisions	-	6.52
c) Deferred Tax Liability (Net)	-	-
d) Other Non Current Liabilities	-	0.30
Total Non Current Liabilities	79.15	6.69
Current Liabilities		
a) Financial Liabilities		
i) Borrowings	-	-
ii) Trade Payable	19.02	253.2
iii) Other Financial Liabilities	341.49	558.33
b) Other Current Liabilities	10.67	91.68
c) Provisions	-	5.12
d) Current Tax Liabilities (net)	-	-
Total Current Liabilities	371.18	908.33
Total Liabilities	450.33	915.02
TOTAL EQUITY AND LIABILITIES	375.09	547.65

M/S. RADHA MADHAV CORPORATION LIMITED

Cash flow statement as on 30th Sept 2022

(Rs. In millions)

Particulars	No.	For quaterd ended Sept 30, 2022
Cash flows from operating activities		
Profit after tax		(238.95)
Adjustments for:		
Income tax expense recognised in profit or loss		0
Finance costs recognised in profit or loss		
Investment income recognised in profit or loss		-
Gain/Loss on disposal of property, plant and equipment		-
Write off of property, plant and equipment		
Gain on disposal of a business		
Net (gain)/loss arising on financial assets mandatorily measured at fair value through profit or loss		
Impairment loss recognised on trade receivables		
Depreciation and amortisation of non-current assets		4.55
Net foreign exchange (gain)/loss		0.09
Operating profit before working capital changes		(347.40)
Movements in working capital:		
Increase in trade receivables		171.93
(Increase)/decrease in inventories		30.37
(Increase)/decrease other financial assets		14.36
(Increase)/decrease Other Current and non-current assets		107.27
Increase/(decrease) in trade payable		(234.45)
(Increase)/decrease other financial liabilities		(117.16)
Increase/(decrease) in provisions		(11.65)
(Decrease)/increase in other liabilities		(89.76)
Cash generated from operations		(476.49)
Income taxes paid		(1.80)
Net cash generated by operating activities	A	(478.29)
Cash flows from investing activities		
Interest received		-
Purchase of property, plant and equipment (including CWIP)		9.11
Purchase of intangible assets (including CWIP)		-
Proceeds from disposal of property, plant and equipment		-
Net cash (used in)/generated by investing activities	B	9.11
Cash flows from financing activities		
Repayment of borrowings-Recalled from Bank / AARC		(34.73)
Proceeds From Issue of Share/ Warrant (Including Application Money)		(2,057.85)
Net cash used in financing activities	C	(2,092.58)
Net increase in cash and cash equivalents	A+B+C	(2,561.76)
Cash and cash equivalents at the beginning of the year		5.81
Cash and cash equivalents at the end of the year		57.86



Ajay Shobha & Co.
Chartered Accountants

L - 2, Haridwar - 1,
Evershine Nagar,
Malad (W), Mumbai - 400064.
Mobile: 99870 06258 / 9821056258
Email: ajayshobha.co@gmail.com

Limited Review Report on the Unaudited Financial Results of M/S. Radha Madhav Corporation Limited for the quarter and six months ended 30th September, 2022 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

M/S. Radha Madhav Corporation Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of M/S. Radha Madhav Corporation Limited (“the Company”), for the quarter and six months ended September 30, 2022. (“the statement”). This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. It is observed that resolution plan of new promoter / directors were approved by Honorable NCLT, Ahmedabad Bench on 01.08.2022 and according to the plan assets / liabilities are reduced drastically.
5. Based on our review conducted as above, *except for the observations as stated in para (4) above*, nothing has come to our attention that causes us to believe that the Statement of unaudited financial results has not been prepared in all material respect in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and



Ajay Shobha & Co.
Chartered Accountants

L - 2, Haridwar - 1,
Evershine Nagar,
Malad (W), Mumbai - 400064.
Mobile: 99870 06258 / 9821056258
Email: ajayshobha.co@gmail.com

Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matter

We draw attention to Note 5 of the financial results regarding preparation of the financial results on going concern basis for the reasons stated therein. Our opinion is not modified in respect of these matter.

For Ajay Shobha & Co.
Chartered Accountants
Firm's Registration No. 317031E

AJAY
GUPTA
Digitally signed
by AJAY GUPTA
Date:
2023.12.08
13:41:02 +05'30'



Ajay Gupta
Partner
Membership Number: 53071

UDIN: 23053071BGVWNM8172

Date: 08th December, 2023
Place: Daman