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Ref.No.CIL:XI(D):4157/4156:2026:34463

Dated: 16.02.2026

To,
Listing Department,
Bombay Stock Exchange Limited,
14th Floor, P.J. Towers, Dalal Street,
Mumbai – 400 001
Scrip Code 533278

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.
Ref: ISIN – INE522F01014

Sub: - Press Release on “CIL’s Capex on Solar at Rs.961 Crores till Jan FY’26 logs 2.33X growth”

महोदय/महोदया,

CIL is going to publish a press release in leading newspapers on date on the above captioned subject (copy of the press release is enclosed). This is for your information and record as per Regulation 30 of SEBI LODR Regulations 2015.

Yours faithfully,

(बी पी दुबे/B. P Dubey)
Executive Director (CS)/ कार्यकारी निदेशक(कंपनी सचिव)
& Compliance Officer/कम्प्लायंस ऑफिसर

Encl: As above

16 February 2026

CIL's Capex on Solar at Rs.961 Crs till Jan FY'26 logs 2.33X growth

Reflecting Coal India's (CIL) focus on scaling up solar power capacity addition, as an alternative green energy source, the company's capital expenditure on solar initiatives shot up to Rs.961 Crores ending January FY 2026.

This is 132% target satisfaction against the progressive target of Rs. 729 Crores till January 2026. In the process, it had also surpassed FY 2026, capex target, under solar projects, which was pegged at Rs.957 Crores.

On a year-on-year comparison, the capex on solar till January 2026 surged ahead by more than double to 2.33 times against Rs.412 Crores.

Currently, the cost of setting up 1 MW of solar capacity hovers around Rs. 4 Crores to Rs. 4.5 Crores, which is a slide down from earlier Rs. 5.5 Crores to Rs. 6 Crores per MW.

“Solar power lists high on CIL’s diversification portfolio. Among the cleaner energy sources solar will play a pivotal role in future and we are laying the groundwork to remain relevant in the country’s energy sector. We are actively participating in solar auctions, as well.” said a senior executive of the company.

CIL is aiming to be a Net-Zero entity through installation of 3,000 MW of renewable solar capacity by FY 2028.

Till December 2025, CIL and its subsidiaries have set up renewable energy capacity installation of around 247 MW which is expected to go up to 675 MW by the current fiscal's closure. The upcoming capacity addition includes two major solar power projects in Gujarat, 100 MW in Patan and 300 MW in Khavda.

Beyond these projects, CIL is also actively scouting for 2,000 MW of RE capacity in near term through its subsidiaries and joint ventures. One is, 875 MW plant with Rajasthan Rajya Vidyut Utpadan Nigam Limited and the other is a 500 MW capacity plant through Uttar Pradesh Rajya Vidyut Utpadan Nigam Limited in phased manner. Further bids have been invited for 20 MW floating solar plant in Gorakhpur.

Additionally, CIL is taking part in Tariff-Based Competitive Bidding (TBCB) tenders for solar power development across multiple states. Battery Energy Storage System (BESS) is also on the company's radar.