

Date: 22/01/2024

To, National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051

<u>Subject: Press Release on Maharashtra Government and Tembo Defence Products</u>
<u>Sign ₹1,000 Crore Investment Deal to Boost Defense Manufacturing</u>

Dear Madam / Sir,

Please find enclosed herewith Press Release on Maharashtra Government and Tembo Defence Products Sign ₹1,000 Crore Investment Deal to Boost Defense Manufacturing. The same is for your information and record please.

Thanking You,

Yours faithfully, For Tembo Global Industries Limited

Sanjay Jashbhai Patel Managing Director DIN: 01958033 Mumbai

## Tembo Global Industries Ltd.



# Maharashtra Government and Tembo Defence Products Sign ₹1,000 Crore Investment Deal to Boost Defense Manufacturing

In a key development for India's defense manufacturing capabilities, the Government of Maharashtra has formalized an agreement with Tembo Defence Products Private Limited, a subsidiary of Tembo Global Industries Limited. The agreement involves a substantial investment of ₹1,000 crore, aimed at strengthening the defense sector in the state. This strategic move is expected to generate 300 new job opportunities, further solidifying Maharashtra's position as a significant hub for defense manufacturing.

The signing ceremony was attended by Maharashtra Chief Minister Devendra Fadnavis, who expressed his support for the initiative, and Shabbir Merchant, Director of Tembo Global Industries Ltd. The partnership will not only contribute to the nation's defense infrastructure but will also stimulate local economies through employment generation and technological advancements.

In another significant milestone for Tembo Global Industries, Tembo Defence Products has been invited to showcase its cutting-edge defense technologies at the World Economic Forum in Davos, Switzerland. This invitation reflects the growing international recognition of the company's capabilities and its role in advancing global defense solutions.

Mr. Sanjay J. Patel, Managing Director of Tembo Global Industries Limited, shared his thoughts on the development: "We are excited to partner with the Government of Maharashtra in this landmark initiative. This ₹1,000 crore investments will not only enhance our defense manufacturing capabilities but will also create a substantial number of employment opportunities in the region. Our participation in the World Economic Forum in Davos highlights the global recognition of Tembo Defence Products and the important contributions we are making to strengthen India's defense sector. We are fully committed to providing innovative, world-class solutions that serve the needs of our armed forces and contribute to national security."

The partnership between Tembo Global Industries and the Maharashtra Government marks a significant step forward in India's defense sector, with a clear focus on innovation, job creation, and global competitiveness.

#### About Tembo Global Industries Ltd. (TGIL)

Incorporated in 2010, Tembo Global Industries stands as a prominent entity in the industrial sector, specializing in the production and assembly of metal components for Pipe Support Systems, Fasteners, Anchors, HVAC, Anti-Vibration Systems, and Equipment for a range of installations including industrial, commercial, utility, and OEM. The company also engages in the trade of metal products that complement its manufacturing operations. The Company is a fabrication and installation specialist in ductile pipes, HDB pipes and fittings, and MS plate. Its products are certified and approved by Underwriter's Laboratory Inc. (USA) and FM Approval (USA) for Fire Sprinkler System

## Tembo Global Industries Ltd.

GST NO. 27AAPCS4498C1ZV | CIN - L24100MH2010PLC204331 | Toll Free : 1800 123 7991 | sales@tembo.in | www.tembo.in Reg. Off.: Plot No.D-146/147, Turbhe MIDC, TTC Industrial Estate, S Cental Road, Opp. Balmer Lawrie Vaan Leer, Navi Mumbai, Maharashtra 400 705. Factory Add.: Unit No.1/B - Badrinath, Ground Floor, Tungareshwar Industrial complex, Sativali Village, Vasai (East), Dist.Palghar- 401208.



Installations. As an export-driven enterprise, Tembo has earned the distinction of a 2 Star Export House. In 2023, Tembo ventured into the EPC (Engineering, Procurement, and Construction) contracting arena, securing orders from prestigious infrastructure clients. Additionally, the Company has interests in the textile trading market. In 2024, the Company further diversified into manufacturing of defence products and entered in solar power.

For more information, please visit: <a href="https://www.tembo.in">https://www.tembo.in</a>

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