



Ref: CC/MISC/2025-26/49  
Date: 02.01.2026

To

1. BSE Limited, Mumbai
2. National Stock Exchange of India Ltd., Mumbai

**Subject: Disclosure under Regulation 30 read with Para B of Part A of Schedule III  
of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sir/Madam,

In terms of Regulation 30 read with Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 'SEBI (LODR) Regulations', we hereby inform that Bharat Heavy Electricals Limited (BHEL) has received an adjudication order from Assistant Commissioner (ST), Commercial Tax Department, Telangana.

The details required as per regulation 30 read with Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) is enclosed herewith as - Annexure I.

This is for kind information and records please.

(Jaya Mitra)  
Manager  
Corporate Communication

**Annexure- I**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Name of the listed company	Bharat Heavy Electricals Limited
2	Type of communication received	Adjudication Order dated 31.12.2025 received u/s. 73 of CGST Act/ TGST Act, 2017
3	Date of receipt of communication	01.02.2026
4	Authority from whom communication received	Assistant Commissioner (ST), Commercial Tax Department, Telangana
5	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	In respect to demand raised vide Show Cause Notice for FY 2021-22 amounting to Rs. 184.55 Cr., reported on 19.09.25, Order has been passed by Adjudicating Authority in favour of BHEL, dropping demand amounting to Rs.183.77Cr along with interest & Penalty.
6	Period for which communication would be applicable, if stated	2021-22
7	Expected financial implications on the listed company, if any	There is no expected financial implication as the case is strong on merits and an appeal shall be filed before Appellate Authorities for the balance demand of Rs. 1.43 Cr (comprising Demand of Rs. 0.78 Cr, Interest Rs. 0.58 Cr and Penalty of Rs. 0.07 Cr).
8	Details of any aberrations/non-compliances identified by the authority in the communication	Tax demanded for Export of goods beyond prescribed time period. However, the case is strong on merits as the export has already being completed.
9	Details of any penalty or restriction or sanction imposed pursuant to the communication	Penalty of Rs. 0.07 Cr.
10	Action(s) taken by listed company with respect to the communication	For Balance demand of Rs. 1.43 Cr., an appeal shall be filed before Appellate Authorities.
11	Any other relevant information	As mentioned above.