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**Corporate Office & Communication Address:**

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Phone : 91-22-42177777 | Fax : 91-22-42177788 | E-mail : [ho@panamapetro.com](mailto:ho@panamapetro.com)  
CIN No. L23209GJ1982PLC005062

**January 02, 2026**

**BSE Limited**

Pjroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai 400 001  
**Scrip Code: 524820**

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1  
G Block, BKC, Mumbai-400 051  
**Scrip Symbol : PANAMAPET**

**Sub: Clarification regarding increase in Volume**

**Ref: NSE's Email- NSE/CM/Surveillance/16268, dated January 01, 2026**

Dear Sir/Madam,

We refer to the captioned email received by the Company from NSE yesterday, regarding increase in Volume of its shares.

In this regard, we would like to inform that the Company has made all the necessary disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, that have a bearing on the operations/performance of the Company which includes all price sensitive information and has not withheld any material/price sensitive information that has a bearing on the volume of the scrip.

Therefore, the said increase in volume is market driven and the Company does not have any information which can relate to the increase in trading volume of the Company's shares

Kindly take the above submission on your record.

Thanking You,

Yours faithfully,  
For **PANAMA PETROCHEM LIMITED**

**Gayatri Sharma**  
**Company Secretary & Compliance Officer**