

January 7, 2026

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Symbol: WEWORK

Dear Sir/ Madam,

Subject: Media Release

We are enclosing herewith a media release being issued by the Company titled '**WeWork India crosses 1 lakh members, reinforcing its leadership in the flexible workspace sector**'.

The Media Release is also being hosted on the Company's website at <https://wework.co.in/investors-relations/shareholders-information/#media-release>.

You are requested to kindly take the same on record.

Yours faithfully,

For WeWork India Management Limited

Udayan Shukla
Company Secretary & Compliance Officer
Membership No.: F11744

Encl.: As above

WeWork India crosses 1 lakh members, reinforcing its leadership in the flexible workspace sector

~ *Enterprise and GCC Demand Drive 33.6% YoY Growth*

~ *Bengaluru leads the revenue share with 80.5% enterprises, and 48% GCCs*

~ *Hyderabad emerges as the most GCC-intensive market at 52.4%, and Mumbai has 69.8% enterprise contribution*

~ *GCCs have become a significant growth driver, contributing 38% of total revenue, up from 28% a year ago*

National, January 7, 2026: WeWork India Management Limited ("WeWork India"), one of India's leading premium flexible workspace operators, today announced a major milestone in its journey - **surpassing 1 lakh members across India**. This milestone marks a critical inflection point in the evolution of flexible workspaces - from an alternative real estate option to core business infrastructure for India's modern economy, with WeWork India at the forefront of this transformation. As of December 2025, WeWork India operates 68 centers across eight cities, supporting organisations ranging from high-growth startups to large, multi-city enterprises such as Chargebee, Aptia, Hasbro, Edrington, and more.

WeWork India has witnessed sustained membership growth, with total members rising 33.6% year-on-year between December 2024 and December 2025, driven largely by strong enterprise adoption. South India remains a major growth engine, with Bengaluru, Hyderabad, and Chennai each contributing roughly 25% to overall member growth in the past 12 months. Bengaluru leads with 80.5% enterprise occupancy and a 48% GCC contribution, driven by strong technology demand at 39%. Hyderabad has become the preferred destination for global enterprises, now the country's most GCC-intensive market at 52.4%, led by tech and pharma. Chennai continues to show strong enterprise adoption, with technology accounting for 61% of demand. In NCR, Gurugram has emerged as the hub for professional services, with 63.9% enterprise share and 24.2% GCC contribution. Noida is rapidly developing into a technology-first GCC cluster, with tech at 77% and GCCs at 35%, while New Delhi remains SME-driven, led by the travel sector at 35%. Mumbai continues to stand out as an enterprise-led commercial centre with 69.8% enterprise contribution and strong demand from technology, media, and finance, which together make up 54% of occupancy, showcasing how flexible workspaces now serve both new-age companies and traditional sectors embracing hybrid and distributed models.

Commenting on the milestone, **Karan Virwani, Managing Director & CEO, WeWork India**, said, "Reaching the one lakh member milestone is both a moment of joy and a powerful validation of where the future of work is heading. Indian enterprises are no longer experimenting with flexibility, they are embracing it as a strategic advantage. This shift marks the transformation of flexible workspaces from optional real estate to mission-critical business infrastructure. As companies accelerate, transform, and decentralise, WeWork India is proud to be at the forefront, shaping how work will be experienced for the next decade. As the demand for flexible workspaces continues to rise, we aim to empower businesses to scale, and achieve sustained growth with our comprehensive suite of services."

Today, enterprise clients contribute over 76% of WeWork India's monthly revenue, underscoring how flexible workspaces have evolved from a tactical alternative into a strategic, long-term choice for modern organisations. The one-lakh member milestone represents more than scale; it reaffirms WeWork India's role in making flexible workspaces integral to how enterprises build, operate, and grow in India. It



sends a clear signal - flexible workspaces are no longer optional, but a foundational part of India's modern economic infrastructure. Equipped with future-ready workspaces, WeWork India stands at the forefront of empowering businesses of all sizes with dynamic workspace strategies. Operating across eight cities with over one lakh desks, and a strong member portfolio featuring businesses of all sizes, WeWork India offers agile workspace solutions for every kind of business - from solopreneurs and startups to Fortune 500 companies - delivering a truly premium experience.

About WeWork India:

Launched in 2017, WeWork India is one of India's leading premium flexible workspace operators - GPTW certified (Nov 2024 – Nov 2025). WeWork India is the largest operator by total revenue for the past three fiscal years*. Since its inception, WeWork India has expanded across 8 cities in Chennai, New Delhi, Gurugram, Noida, Mumbai, Bengaluru, Pune, and Hyderabad, with 68 operational centres spanning 7.67 million square feet (as of June 2025). WeWork India has played a significant role in the growth of the flexible workspace sector and contributed to the evolution of its products and services, providing customised and curated solutions for various office space needs*. [*Source: [CBRE](#)]

For media inquiries, please contact: press@we-work.co.in