



RISHABH INSTRUMENTS LIMITED

January 7, 2026

To,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block, Bandra-
Kurla Complex, Bandra (East), Mumbai-400051
NSE Symbol: RISHABH

To,
BSE Limited,
PherozeJeejeebhoyTowers,21st
Floor, Dalal Street, Mumbai-
400001
BSE ScripCode:543977

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company has received from letters from BSE and NSE dated January 6, 2026 in respect of the Corporate Governance Report submitted for the year ended March 31, 2025.

The said letters along with the explanation by the Company is attached herewith for reference.

The information pertaining to the said letter in terms of Regulation 30 of SEBI Listing Regulations, in the prescribed format, is given as Annexure - 1.

Kindly take the same on your records.

For Rishabh Instruments Limited

Ajinkya Joglekar
Company Secretary and Compliance Officer
ICSI Membership No.: A57272



Measure



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RISHABH INSTRUMENTS LIMITED

Annexure – 1

SR. NO.	PARTICULARS	RESPONSE
1.	Name of the Authority	1 National Stock Exchange of India Limited 2 BSE Limited
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Warning letter
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	January 6, 2026
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Quorum for the Audit Committee meeting held on February 7, 2025 not met under Regulation 18(2)(b) of the SEBI LODR Regulations
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	None



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LIST/COMP/SHB/651/2025-26

Date: 06-01-2026

To,
The Company Secretary,
Company Name: Rishabh Instruments Ltd
Scrip Code: 543977
Address: A-54, MIDC, Opposite, MIDC Bus Depot,
Andheri (East), Mumbai, Maharashtra, 400093.

Subject: Warning letter

Dear Sir/Madam,

This is in reference to the Integrated Governance Report submitted by Rishabh Instruments Ltd ('the Company') for quarter ended March 2025. Further, referring to Regulation 18(2)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI LODR') which states that:

18(2)(b) The quorum for audit committee meeting shall either be two members or one third of the members of the audit committee, whichever is greater, with at least two independent directors.

It was observed that the Company has not conducted the meeting of Audit Committee dated 07-02-2025 with an appropriate quorum.

The aforesaid non-compliance on your part has been viewed seriously. You are hereby advised to exercise greater diligence and take immediate corrective measures to prevent the recurrence of such lapses. It is imperative to ensure strict adherence to all the applicable Exchange circulars, guidance notes and communication.

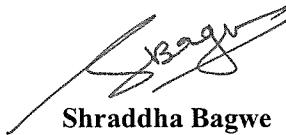
Please note that any future deviation will be viewed with utmost seriousness and may attract appropriate action as deemed necessary.

Further, the Company is required to disseminate a copy of this warning letter on the Stock Exchange(s) where it is listed. Additionally, the Company is advised to place before their Board of Directors this warning letter and the corrective measures taken by the Company to avoid such lapses.

Yours Faithfully,



Shilpa Saboo
Deputy Vice President
Listing Compliance & Operations



Shraddha Bagwe
Deputy Manager
Listing Compliance

National Stock Exchange Of India Limited

Ref: NSE/LIST/COMP/ RISHABH/01/2025-2026

Date: January 06, 2026

To,
The Company Secretary,
Rishabh Instruments Limited,
A-54, MIDC, Opp MIDC Bus Depot,
Andheri (East) - 400093, Mumbai.

Subject: Warning letter

Dear Sir/Madam,

This is in reference to the Corporate Governance Report submitted by **Rishabh Instruments Limited** ('the Company') for year ended March 2025. Further, referring to Regulation 18(2)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI LODR') which states that:

Audit Committee – Regulation 18

18(2)(b) The quorum for audit committee meeting shall either be two members or one third of the members of the audit committee, whichever is greater, with at least two independent directors.

It was observed that the Company is in non-compliance with the aforesaid provisions of SEBI LODR, as only one independent director attended the audit committee meeting held on February 07, 2025.

The aforesaid non-compliance on your part is viewed seriously. You are hereby warned and advised to be careful in future, exercise due caution and initiate corrective steps to avoid recurrence of such lapses so as to ensure due compliance with the SEBI LODR and/or Exchange circulars/guidance/communications. Any aberration in future will be viewed seriously and appropriate action would be initiated.

The Company is required to disseminate a copy of this warning letter on the Stock Exchange(s) where it is listed. Additionally, the Company is advised to place before their Board of Directors this warning letter and the corrective measures taken by the Company to avoid such lapses.

Yours faithfully,
for National Stock Exchange of India Limited

Rakhi Makhloga
Manager – Listing Compliance

This Document is Digitally Signed



Signed by: Rakhi Makhloga
Date: Tue, Jan 6, 2026 17:09:48 IST
Location: NSE



RISHABH INSTRUMENTS LIMITED

Explanation for the Letters received from the Stock Exchanges

With reference to the above letters, the explanation of the Company is as follows:

- The Audit Committee Meeting held on February 7, 2025 was attended by two Committee Members, including the Chairman of the Audit Committee, who is an Independent Director. The quorum requirement as per the provisions of the Companies Act, 2013 was duly complied with.
- One of the Independent Directors, who had earlier confirmed his attendance, could not attend the meeting due to an unforeseen emergency at the last moment. Consequently, the specific requirement under Regulation 18(2) of the SEBI LODR Regulations mandating the presence of at least two Independent Directors could not be met. This was purely inadvertent and beyond the control of the Company.
- As a corrective measure, the Company placed all the transactions and resolutions approved at the Audit Committee Meeting held on February 7, 2025 before the subsequent Audit Committee Meeting, which was duly constituted as per the provisions of Regulation 18(2) of the SEBI LODR Regulations held on May 27, 2025 for ratification and accordingly the Audit Committee Members ratified the same.

Further to the above explanation, the Company is committed to upholding the highest standards of corporate governance and has put in place robust internal compliance frameworks and processes to ensure due and ongoing compliance with all applicable laws, regulations, and governance requirements.

We regret the lapse and reiterate our continued commitment to maintaining strict compliance with all applicable regulatory and statutory requirements.

For Rishabh Instruments Limited

Ajinkya Joglekar
Company Secretary and Compliance Officer
ICSI Membership No.: A57272



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