

BBOX/SD/SE/2026/03**January 9, 2026**

To,

Corporate Relationship Department Bombay Stock Exchange Limited P.J. Tower, Dalal Street, Fort, Mumbai 400001	Corporate Relationship Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400051
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Sub: Allotment of 1,29,499 Equity Shares pursuant to conversion of warrants**Ref.: Scrip code: BSE: 500463/NSE: BBOX**

Dear Sir/Madam,

We refer to our intimation no. BBOX/SD/SE/2024/75 dated September 27, 2024 regarding allotment of 92,65,215 Convertible Warrants at a price of Rs. 417/- per Warrant to 25 allottees (Promoter & Non-Promoter category) with a right to the Warrant holders to apply for and be allotted 1 (One) Equity Share of the face value of Rs. 2/- each of the Company at a Premium of Rs. 415/- per share for each Warrant within a period of 18 (Eighteen) months from the date of allotment of the Warrants against the receipt of initial subscription amount (25% of the issue price).

In this regard, we wish to inform you that following warrant holder have paid the balance consideration i.e. 75% of the issue price and has opted to exercise and convert the warrants allotted into Equity Shares of the Company, of face value of Rs. 2/- each:

Sr. No.	Name of the allottee(s)	Category	No. of convertible warrants held (prior to conversion)	No. of warrants applied for conversion	Balance amount received (Rs.)
1	Ushma Mehta	Non-Promoter	8,58,235	1,29,499	4,05,00,812.25
Total				1,29,499	4,05,00,812.25

In view of the above, the Board vide its circular resolution dated January 9, 2026 has considered and approved allotment of 1,29,499 Equity Shares of the Company of face value of Rs. 2/- each, at a premium of Rs. 415/- per share, pursuant to the exercise and conversion of the 1,29,499 convertible warrants against receipt of the balance subscription amount to the aforesaid allottee as below:

Sr. No.	Name of the allottee(s)	Category	No. of Equity Shares allotted	Total Consideration received (Rs.)
1	Ushma Mehta	Non-Promoter	1,29,499	5,40,01,083
Total			1,29,499	5,40,01,083



Pursuant to the above allotment, there has been an increase in the issued, subscribed and paid-up capital of the Company as given below:

From	To
17,03,53,044 Equity Shares of Rs. 2/- each aggregating to Rs. 34,07,06,088/-	17,04,82,543 Equity Shares of Rs. 2/- each aggregating to Rs. 34,09,65,086/-

The aforementioned shares shall rank pari passu with the existing Equity Shares of the Company.

After considering the current allotment, 70,12,712 warrants are outstanding for conversion as on the date.

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 with respect to the Preferential Allotment are enclosed as **Annexure A**.

This is for your information, record and necessary dissemination to all the stakeholders.

Yours Faithfully,
For Black Box Limited

Aditya Goswami
Company Secretary & Compliance Officer

Encl.: A/a.

BLACK BOX LIMITED

Registered Office: 501, 5th Floor, Building No. 9, Airoli Knowledge Park, MIDC Industrial Area, Airoli, Navi Mumbai 400 708, India

BLACKBOX.COM | CIN: L32200MH1986PLC040652 | Tel: +91 22 6661 7272

Disclosure of information pursuant to Regulation 30 of SEBI LODR Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 dated July 13, 2023

Issuance of Securities

Sr. No.	Particulars of Securities	Details
1.	Type of securities proposed to be issued	Equity Shares pursuant to conversion of warrants
2.	Type of issuance	Preferential allotment in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable laws.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Allotment of 1,29,499 Equity Shares of the Company of face value of Rs. 2/- each at an issue price of Rs. 417/- each (including a premium of Rs. 415/- each), upon conversion for equal number of Warrants allotted at an issue price of Rs. 417/- each and upon receipt of balance amount.

In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):

4.	Name of Investors	<table border="1"> <thead> <tr> <th>Sr. No.</th><th>Name of the Proposed Allottee(s)</th><th>Category</th></tr> </thead> <tbody> <tr> <td>1</td><td>Ushma Mehta</td><td>Non-Promoter</td></tr> </tbody> </table>	Sr. No.	Name of the Proposed Allottee(s)	Category	1	Ushma Mehta	Non-Promoter								
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1	Ushma Mehta	Non-Promoter														
5.	Post Allotment of securities –															
	i. outcome of the subscription,	<table border="1"> <thead> <tr> <th rowspan="2">Name of Proposed Allottees</th> <th colspan="2">Pre-Issue shareholding</th> <th colspan="2">Post Issue shareholding</th> </tr> <tr> <th>No. of shares</th> <th>% of holding</th> <th>No. of shares</th> <th>% of holding</th> </tr> </thead> <tbody> <tr> <td>Ushma Mehta</td><td>5,84,163</td><td>0.34</td><td>7,13,662</td><td>0.42</td></tr> </tbody> </table>	Name of Proposed Allottees	Pre-Issue shareholding		Post Issue shareholding		No. of shares	% of holding	No. of shares	% of holding	Ushma Mehta	5,84,163	0.34	7,13,662	0.42
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	No. of shares	% of holding	No. of shares	% of holding												
Ushma Mehta	5,84,163	0.34	7,13,662	0.42												
	ii. issue price / allotted price (in case of convertibles)	Warrants had been allotted on September 27, 2024 at a price of Rs. 417/- each (including a premium of Rs. 415/- each). Now 1,29,499 equity shares have been allotted on receipt of balance amount i.e. 75% of the issue price each warrant.														
	iii. number of investors;	1 (One)														
6.	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	An amount equivalent to 25% of the warrant issue price has been received at the time of subscription and allotment of each Warrant and the balance 75% amount of the warrant issue price has been received at the time of exercise of option of conversion of warrants into Equity Shares by allottee to whom the warrants have been allotted.														
7.	any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable														