

January 12, 2026

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 BSE Scrip 500247, 958687, 974396, Code: 974682, 974924, 975387	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 NSE Symbol: KOTAKBANK, KMBL, KMB26, KMB29, KMB30
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Dear Sirs,

Sub: Media Release

With reference to the captioned subject, we attach herewith a media release, titled '**Kotak Mahindra Bank strengthens Leadership Team with appointment of Anup Kumar Saha as Whole-time Director**' for your information and dissemination on your website.

The above information is also being uploaded on the Bank's website at the link: <https://www.kotak.bank.in/en/investor-relations/governance/sebi-listing-disclosures.html>.

Thanking you,

Yours faithfully,
For Kotak Mahindra Bank Limited

Avan Doomasia
Company Secretary

Encl.: as above

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Kotak Mahindra Bank strengthens Leadership Team with appointment of Anup Kumar Saha as Whole-time Director

Mumbai, 12th January 2026: Kotak Mahindra Bank (“Kotak”) announced the appointment of Anup Kumar Saha as Whole-time Director, subject to regulatory approvals. Till such time, Anup will act as Whole-time Director (Designate) and will be a part of Senior Management from January 12, 2026.

Anup most recently served as Managing Director at Bajaj Finance, where over eight years he played a pivotal role in transforming the company into one of India’s leading and most profitable NBFCs in consumer finance. He led business transformation, digital innovation and customer-focused strategies, expanding the customer base to 100 million and diversifying the product portfolio.

Anup previously spent 14 years at ICICI Bank in senior leadership roles, building deep expertise in consumer and retail banking, data analytics and digital transformation.

At Kotak, Anup will oversee Consumer Banking, Marketing and Data Analytics functions, reinforcing Kotak’s leadership depth and driving customer-centric transformation, digital innovation and data-led strategies.

Welcoming him, CS Rajan, Chairman of the Board, Kotak Mahindra Bank said, “We are delighted to welcome Anup to Kotak’s Board. His leadership in scaling businesses, driving digital transformation and building customer-centric organizations will be invaluable as we continue to strengthen our position in the financial sector.”

Ashok Vaswani, MD & CEO, Kotak Mahindra Bank added, “Anup’s appointment underscores Kotak’s commitment to building a market-leading financial services business and a strong bench of experienced leaders. His extensive understanding of retail finance, data-driven growth and innovation will help us accelerate our strategy and deliver even greater value to our customers.”

“I am excited and honored to join Kotak, one of India’s most trusted financial services conglomerate. I look forward to working with the leadership team to build on this strong foundation, drive innovation, deepen customer relationships and create value for all stakeholders,” said Anup Kumar Saha.

About Kotak

Established in 1985, Kotak Mahindra Group is one of India’s leading diversified and integrated financial services conglomerates, providing a wide range of financial solutions across customer and geographic segments. The Group strives to deliver value for its key stakeholders – customers, company, colleagues, and the larger community – through an overarching focus on “Doing it Right by the Customer”. The Group offers products across banking and lending, capital markets, asset management, and protection, enabling it to serve its customers across every spectrum of their financial needs. As on 30th September 2025, the Group has a national footprint of 5,511 branches and reported a consolidated balance sheet size of ₹ 9.1 trillion.

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