

IDAL/2025-26/SE/66

January 20, 2026

National Stock Exchange of India Ltd
BSE Ltd.

Scrip Symbol - INTELLECT
Scrip Code - 538835

Dear Sir/Madam,

Sub: Deal Win - Media Release - Intellect Secures Purple Fabric-Powered Governance, Risk & Compliance (GRC) AI Mandate in Canada with Carte Wealth

[Intellect Design Arena Ltd](#) today announced the signing of its Purple Fabric-powered Governance, Risk & Compliance (GRC) mandate in Canada with Carte Financial Group, a leading independent mutual fund dealer and national Managing General Agency. The multi-year agreement marks a significant milestone in the adoption of AI-led regulatory operations within the Canadian financial services ecosystem.

Under this engagement, Carte will deploy the Purple Fabric GRC Platform, embedding decision-grade, explainable intelligence directly into the firm's regulatory, onboarding and governance workflows. Designed as an AI-First, Business Impact AI platform, Purple Fabric enables institutions to move beyond reactive compliance toward proactive, intelligence-led governance, improving speed, accuracy, and transparency while materially reducing operational risk and compliance friction across the enterprise.

Please find enclosed herewith a copy of the proposed Media Release dated 20th January 2026 titled **"Intellect Secures Purple Fabric-Powered Governance, Risk & Compliance (GRC) AI Mandate in Canada with Carte Wealth."**

Kindly take the above information on record.

Yours Truly,

For **Intellect Design Arena Limited**

Prakash Bharadwaj
Company Secretary and Compliance Officer
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Intellect Secures Purple Fabric-Powered Governance, Risk & Compliance (GRC) AI Mandate in Canada with Carte Wealth

Strategic partnership sets a new benchmark for AI-led governance in Canada's wealth management sector

London/Toronto – 20th January, 2026: [Intellect Design Arena Ltd](#), a global leader in enterprise-grade financial technology, today announced the signing of its Purple Fabric-powered Governance, Risk & Compliance (GRC) mandate in Canada with Carte Financial Group, a leading independent mutual fund dealer and national Managing General Agency. The multi-year agreement marks a significant milestone in the adoption of AI-led regulatory operations within the Canadian financial services ecosystem.

Under this engagement, Carte will deploy the Purple Fabric GRC Platform, embedding decision-grade, explainable intelligence directly into the firm's regulatory, onboarding and governance workflows. Designed as an AI-First, Business Impact AI platform, Purple Fabric enables institutions to move beyond reactive compliance toward proactive, intelligence-led governance, improving speed, accuracy, and transparency while materially reducing operational risk and compliance friction across the enterprise.

Advancing Regulatory Operations in a High-Scrutiny Environment

Financial institutions globally operate in an environment of increasing regulatory complexity, rising compliance costs, and heightened supervisory scrutiny. Manual and fragmented governance processes continue to elevate operational and regulatory risk. In Canada, this challenge is amplified by stringent suitability norms, multi-layered regulatory oversight and evolving fiduciary responsibilities in wealth management.

Through Purple Fabric GRC, Carte will transition into an adaptive, intelligence-led regulatory operating framework that enables faster decision-making, clearer accountability and audit-ready governance. This deployment also represents Purple Fabric's first GRC-led transformation mandate in Canada, establishing a reference for responsible operationalisation of AI within a regulated wealth management environment.

A Long-Term Partnership Focused on Scale and Confidence

The agreement establishes a strategic long-term collaboration aimed at supporting Carte's regulatory evolution while providing a scalable foundation for future growth. The partnership also reinforces Purple Fabric's positioning as an enterprise-grade platform for AI-led governance within the financial services sector.



"Securing this flagship partnership with Carte Financial Group is a defining win for Intellect as we expand our footprint across North America, specifically into Canada," said **Banesh Prabhu, CEO of IntellectAI**. "This milestone reflects our strong alignment with Carte's vision of transforming compliance into a strategic advantage and showcases the confidence they have placed in our technology and approach."

He further added, “The contract underscores Intellect’s capabilities and its commitment to the Canadian financial services market. It is also a reflection of the shared belief with Carte that governance and compliance must evolve beyond control functions to become enablers of confidence, transparency and sustainable growth. We are proud of the trust Carte has placed in us and look forward to supporting their long-term regulatory and business objectives in the Canadian market.”

About Carte Financial Group

Carte Financial Group is a Canadian financial services organisation built to support and empower independent advisors. With a national presence across insurance and wealth, Carte provides the infrastructure, partnerships, and operational discipline advisors need to build, grow, and sustain successful practices on their own terms.

Carte is designed as the home of the independent advisor. Our model respects advisor autonomy while delivering the modern systems, governance, and support required in an increasingly complex regulatory and client environment. We partner with advisory firms at every stage of growth, from early practice development to scale, succession, and long-term sustainability.

Technology is a core pillar of Carte’s operating model. We continue to invest in digital platforms and intelligent tools that enhance the advisor experience across sales, onboarding, contracting, compliance, case management, and ongoing practice support. These investments streamline processes, reduce administrative friction, strengthen oversight, and improve service standards, allowing advisors to focus on client relationships and advice delivery.

Carte’s commitment to compliance excellence is foundational. Our approach integrates strong governance with practical, advisor-focused processes that protect independence while promoting consistency, transparency, and trust. By aligning innovation with disciplined execution, Carte creates a connected, efficient advisor ecosystem that meets regulatory expectations and supports business growth.

At Carte Financial Group, innovation, compliance, and advisor success work together. Our goal is simple: to provide independent advisors with a stable, future-focused platform that enables better outcomes for their businesses and the clients they serve.

About Intellect Design Arena Limited

Intellect Design Arena Ltd is a global leader in enterprise-grade financial technology, delivering composable and intelligent solutions to forward-looking financial institutions across 61 countries. With three decades of domain expertise, our product suite spans Wholesale Banking, Consumer Banking, Central Banking, Wealth, Capital Markets, Treasury, Insurance and Digital Technology for Commerce. Applying First Principles Thinking and Design Thinking, we have elementalised the financial services landscape into a finite set of Events, Microservices, and APIs, enabling faster, modular transformation with measurable outcomes.

At the heart of this are eMACH.ai, the world’s most comprehensive, composable and intelligent open finance platform; Purple Fabric, the world’s first Open Business Impact AI platform; and iTurmeric, our composable platform for seamless integration and configuration. We are a pioneer in applying Design Thinking, and our 8012 FinTech Design Centre, the world’s first Design Centre dedicated to Design Thinking Principles, underscores our commitment to continuous and impactful innovation, addressing the ever-growing need for digital transformation. We proudly serve over 500+ customers worldwide, supported by a diverse workforce of solution architects and domain and technology experts in major global financial hubs. For more information, visit www.intellectdesign.com

IntellectAI offers a suite of contemporary artificial intelligence products and data insights triangulated from thousands of sources that take a strategic approach to tackling the biggest challenges for the wealth and insurance industries. Our underlying technology powers sophistication with simplicity, ensuring an engaging and insightful user journey. www.intellectai.com

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