



Automotive Stampings and Assemblies Limited
CIN: L28932PN1990PLC016314

ASAL/SE/08/2025-26

July 09, 2025

The Executive Director,
BSE Limited
Corporate Relationship Department, 1st
Floor, New Trading Ring, Rotunda
Bldg., P.J. Towers, Dalal Street,
Mumbai 400 001
Scrip Code: **520119**

The Executive Director,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra (East),
Mumbai 400 051
Scrip Code: **ASAL**

Sub: Information pursuant to Regulation 30 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the above captioned subject, we hereby inform that CRISIL has reviewed the Ratings on the Bank facilities of Automotive Stampings and Assemblies Limited as follows:

| | |
|---|------------------|
| Total Bank Loan Facilities Rated | Rs. 169 Crore |
| Long Term Rating | CRISIL A-/STABLE |
| Short Term Rating | CRISIL A2+ |

A copy of review letter received from CRISIL Limited, a Credit Rating Agency is enclosed for your information.

You are requested to kindly take note of it.

Thanking you,

Yours Faithfully,
For **Automotive Stampings and Assemblies Limited**

Saurabh Erande
Company Secretary and Compliance Officer
M No. A25908

RL/ASAL/368653/BLR/0725/123814
July 09, 2025

Mr. Jaydev Mishra
Chief Financial Officer
Automotive Stampings and Assemblies Limited
TACO House, V.G. Damle Path,
Off Law College Road, Erandwana,
Pune - 411004
Pune - 411004
9711809582



Dear Mr. Jaydev Mishra,

Re: Crisil rating on the bank facility(ies) of Automotive Stampings and Assemblies Limited.

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company as on date.

| | |
|---|-------------------------|
| Total Bank Loan Facilities Rated | Rs.169 Crore |
| Long Term Rating | Crisil A-/Stable |
| Short Term Rating | Crisil A2+ |

(Bank-wise details as per Annexure 1)

Crisil Ratings also disseminates the rating on the bank facilities through its website and updates the rating lists on Crisil Ratings' website on a real time basis. Additionally, the rating lists in its publications such as Rating Scan and BLR Connect are also updated to reflect the latest ratings outstanding on the bank loan facilities. Crisil Ratings reserves the right to withdraw, or revise the ratings/outlook at any time, on the basis of new information, or unavailability of information, or other circumstances which Crisil Ratings believes may have an impact on the ratings. Please visit www.crisilratings.com and search with the name of the rated entity to access the latest rating/s.

Should you require any clarifications, please feel free to contact us.

With warm regards,

Yours sincerely,

Anil More
Associate Director - Crisil Ratings

Nivedita Shibu
Director - Crisil Ratings



Disclaimer: A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at Crisilratingsdesk@crisil.com or at 1800-267-3850

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

| S.No. | Bank Facility | Bank | Amount (Rs. in Crore) | Outstanding Rating |
|-------|-----------------------------|-----------------------------|-----------------------|--------------------|
| 1 | Cash Credit | HDFC Bank Limited | 9 | Crisil A-/Stable |
| 2 | Fund-Based Facilities | Axis Bank Limited | 10 | Crisil A-/Stable |
| 3 | Letter of Credit | HDFC Bank Limited | 24 | Crisil A2+ |
| 4 | Letter of Credit | Axis Bank Limited | 40 | Crisil A2+ |
| 5 | Letter of Credit | HDFC Bank Limited | 26 | Crisil A2+ |
| 6 | Working Capital Demand Loan | Kotak Mahindra Bank Limited | 50 | Crisil A-/Stable |
| 7 | Working Capital Facility | Kotak Mahindra Bank Limited | 10 | Crisil A-/Stable |
| | Total | | 169 | |

1. Interchangeable with working capital demand loan up to Rs. 9 crore; interchangeable with export credit up to Rs. 9 crore; interchangeable with purchase bill discounting up to Rs. 2 crore; One-way interchangeability from CC to LC limit of Rs. 9 crore
2. Interchangeable with Cash Credit / Working Capital Demand Loan up to Rs. 3 crore; Interchangeable with overdraft facility up to Rs. 5 crore
- 3,5. Interchangeable with Bank Guarantee up to Rs. 50 crore; One-way interchangeability from CC to LC limit of Rs. 9 crore
4. Interchangeable with Bank Guarantee up to Rs. 3 crore; Interchangeable with SBLC for Buyers Credit up to Rs. 40 crore

Disclaimer: A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at Crisilratingsdesk@crisil.com or at 1800-267-3850