



NSL/CS/2025/25

Date: 10 July 2025

To,  
The Department of Corporate Services  
**BSE Limited**  
Phirozee Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001

**Scrip Code: 542231**

To,  
The Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, C/1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051

**Scrip Symbol: NILASPACES**

Dear Sir/ Madam,

**Sub: Intimation of Receipt of Approval of RERA Authority to the Residential Project**  
**Ref: Regulation 30 read with Schedule III of SEBI (Listing Obligation & Disclosure Requirement)**  
**Regulations 2015 as amended**

This is to inform that the Gujarat RERA Authority has on 10 July 2025, approved the residential project namely "PRANA" at GIFT City Gandhinagar. The project is being executed by the subsidiary of the Company Nila Urban Living Private Limited; wherein the Company holds 90% shareholding. In this regard, please find enclosed herewith disclosures of prescribed information in the **Annexure A** as per the listing regulations.

A copy of the press release in this connection is also enclosed as **Annexure B**.

Kindly take the same on your record.

Thanking you,  
Yours faithfully,  
**For, Nila Spaces Limited**

**Gopi Dave**  
**Company Secretary**

Encl: a/a



**Annexure A****Disclosure of Information pursuant to Schedule III of SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015 as amended**

Sr No	Particulars	Details
a	Name of the regulatory or licensing authority	Gujarat Real Estate Regulatory Authority ("RERA Authority")
b	Brief details of the approval/license obtained	The RERA Authority; under the Gujarat Real Estate Regulatory Authority (RERA) Act, 2016 and rules & regulations made thereunder, has on 10 July 2025, approved the residential project of the subsidiary of the Company, "PRANA" at GIFT City Gandhinagar on plot number 26-C.
c	Impact/relevant of such approval /license	Upon receipt of the approval, the Company is now permitted to commence commercial activities and marketing of the residential project "PRANA". The project shall be executed by the subsidiary of the Company Nila Urban Living Private Limited wherein the Company holds 90% shareholding.
d	Withdrawal/Cancellation or Suspension of license/approval by the regulatory or licensing authority, with reasons for such actions and its estimated impact	Not Applicable
e	Period for which such approval /licenses is valid	The registration is valid till dt. 31-12-2030 unless renewed by the RERA Authority.
f	Actual impact along with corrective actions taken by the Company pursuant to the withdrawal /cancellation of approval / license	Not Applicable

## **Press Release**

### **Nila Spaces Launches 'PRANA' – A First-of-Its-Kind Power Living Community at GIFT City**

**Ahmedabad / Gandhinagar, 10 July 2025:** Nila Spaces Ltd. has announced the launch of **Prana**, a residential development located at GIFT City, Gujarat. Positioned as India's first true Power Living community, PRANA introduces a new paradigm of urban life - one that is purposefully designed to energize, connect and elevate. Nestled within India's most future-ready smart city, the GIFT city, this development signals a bold step forward in how modern India aspires to live and thrive.

In today's fast-paced, hyper-connected professional world, corporate burnout has emerged as a silent epidemic. According to Deloitte's 2024 India Workforce Well-being Survey, over 77% of professionals reported symptoms of burnout, while nearly 1 in 3 millennials and Gen Z workers cited mental health challenges as their top concern. Long hours, digital fatigue and performance pressure are increasingly eroding wellbeing across sectors. Prana was conceived as a direct response to this crisis - a sanctuary for individuals seeking to reclaim balance, focus and vitality.

Prana introduces a vertical living model that incorporates architectural elements such as natural lighting, biophilic features and structured water systems. At the core of the development is a purpose-built wellness and longevity club—one of the most expansive private wellness facilities of its kind in a residential setting in India. Thoughtfully curated, this integrated wellness space brings together ancient mindfulness traditions, modern fitness technologies and next-generation recovery tools to support stress management, emotional resilience and everyday rejuvenation.

The project has involved collaborations with top-tier global firms. Brand identity has been shaped by **Interbrand**, a global brand consultancy. Architectural planning is led by **Blocher Partners**, a German design studio known for its functional and human-centred approach. Lifestyle services within the development will be supported by **Quintessentially**, a concierge service provider operating across travel, wellness, dining, education, and culture.

**Commenting on the launch, Deep Vadodaria, CEO of Nila Spaces, said:**  
*"The intent behind PRANA was to approach urban residential development differently—bringing together design, wellness and sustainability in one integrated space. In an era*



*where burnout is affecting nearly 8 out of 10 professionals, and work-life boundaries are increasingly blurred, we felt it was time to offer an alternative. PRANA is that alternative—a space designed to restore what the modern world depletes. It's energising yet grounding, luxurious yet conscious. In a world that's always 'on,' PRANA offers something rare—a daily rhythm of flow, balance and purposeful living."*

The development includes wellness amenities such as rooftop yoga spaces, meditation zones, fitness areas and shared lounges. Smart-home features, clean energy systems and co-working zones are also part of the plan. Residential configurations range from studios to 1 and 2 BHK units. Common areas include entertainment spaces, children's activity zones and dining facilities managed through concierge support.

Prana is located within the GIFT City SEZ, offering proximity to office spaces, educational institutions, and healthcare centres. It is intended for working professionals, expatriates and individuals seeking a residential setting with integrated well-being infrastructure, as a fit mind and body will be the signs of true luxury.

#### **About NILA Spaces:**

NILA Spaces Limited is a pioneering real estate development company focused on building sustainable, community-driven, and wellness-oriented urban environments. With a design-first approach and a commitment to future-ready living, NILA Spaces is redefining the possibilities of real estate in India's smart cities and beyond.