



THRU ONLINE FILING

July 14, 2025

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 023
Scrip Code – 524494

National Stock Exchange India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra – (East).
Mumbai-400051.
Scrip Code : IPCALAB

Dear Sir / Madam,

Sub: Newspaper Notice to the shareholders of the Company:

Pursuant to Regulation 30 and Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith copies of Notice of 75th Annual General Meeting of the Company and E-voting details published in the newspapers (published in Business Standard and Nav Shakti).

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For Ipcap Laboratories Limited

Harish P. Kamath
Corporate Counsel & Company Secretary

Encl: a/a

Ipcap Laboratories Ltd.
www.ipca.com

125, Kandivli Industrial Estate, Kandivli (West), Mumbai 400 067 (Maharashtra), India | T: +91 22 6210 5000 F: +91 22 6210 5005
Regd. Office: 48, Kandivli Industrial Estate, Kandivli (West), Mumbai 400 067 (Maharashtra), India | T: +91 22 6647 4444
E: ipca@ipca.com CIN: L24239MH1949PLC007837

TCS stock slides as Q1 misses Street estimates

FY26 to be a year of underperformance for IT major: Analysts

SAI ARAVINDH
Mumbai, 11 July

Shares of Tata Consultancy Services (TCS) slipped in Friday's session as the technology giant's earnings for the first quarter of 2025-26 (Q1FY26) missed the Street's expectations amid macroeconomic uncertainty and slow discretionary spending.

TCS' stock closed 3.43 per cent lower at ₹3,266 per share, leading the fall in the broader technology gauge Nifty IT index, which fell 1.78 per cent. The stock registered the steepest intraday fall since April 3 this year.

Q1 result breakdown

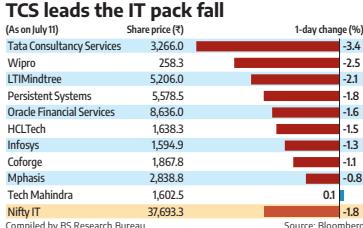
The stock price came down a day after the tech major posted ₹12,760 crore net profit for Q1FY26, registering an increase of 4.4 per cent on a quarter-on-quarter (Q-o-Q) basis. However, revenue declined by 1.6 per cent (Q-o-Q) to ₹63,437 crore, a slightly steeper drop than analysts had anticipated.

TCS missed Bloomberg consensus estimates on revenue but beat expectations on net profit. Bloomberg had projected revenue of ₹64,655 crore and net profit of ₹12,253 crore.

The company's Q1 performance across major markets remained weak, in line with the earlier quarters. The US and Europe continued to be soft. Revenue from India declined 21.7 per cent in the year (Y-o-Y), primarily due to the ramp-down of the BSNL deal.

In terms of the order book, the total contract value (TCV) for the quarter stood at ₹9.4 billion, up 13 per cent Y-o-Y, in line with expectations.

Delays in decision-making and project starts in terms of discretionary investments have continued and intensified in this quarter, with global business facing disruptions due to con-



flicts, economic uncertainty, supply chain issues, said K Krishnamoorthy, managing director and chief executive officer (MD&CEO), TCS.

Analysts on TCS earnings and outlook

Motilal Oswaal believes that while TCS missed revenue estimates, primarily due to the impact of the BSNL deal, it delivered a margin beat and a healthy execution.

The TCV of deal wins was healthy at \$0.4 billion.

The brokerage noted that TCS' historical edge over competitors has narrowed in recent years as peers have improved execution capabilities and caught up in areas like large deal structuring and long-duration contracts.

Emkay Global noted that TCS' Q1 performance fell short of expectations, with revenue coming in below its estimates. The brokerage highlighted

intensified trends of project deferrals, scope reductions, and decision delays during the quarter, which led to lower-than-expected revenue conversion.

Meanwhile, Kotak Institutional Equities expects FY26 to be a year of underperformance for TCS, lowering its revenue growth forecast (excluding the BSNL deal) to -0.1 per cent from 3 per cent earlier. This places the IT major behind others such as Infosys and HCLTech.

The brokerage noted that TCS' historical edge over competitors has narrowed in recent years as peers have improved execution capabilities and caught up in areas like large deal structuring and long-duration contracts.

It also flagged rising competitive intensity, with both mid-tier firms becoming more aggressive and Tier-1 players stepping up their game.



MOTOR INSURANCE CLAIMS

Report theft promptly to aid investigation, recovery

HMALIKA PATEL

In a recent ruling (Cholamandalam MS General Insurance Co vs Rajesh Kumar), the National Consumer Disputes Redressal Commission (NCDRC) held that a delay in informing the insurer about vehicle theft does not invalidate the claim if the insurer promptly reports the incident to the police. While the court protected the claimant in this case, experts advise that timely intimation to the police is critical.

First steps

The policyholder must file a police complaint immediately and then inform the insurance company. "In case of a theft, the insured should also follow up with the police so that they inform all police stations, chowkias, and toll booths for detecting the vehicle," says Hari Radhakrishnan, expert, Insurance Brokers Association of India (IBAI). He adds that prompt police action aids in

tracking the vehicle.

Insurers should also be informed without delay. "They may have their own network of private investigators who assist in recovery efforts. They also need a head start," says Radhakrishnan. While there is no fixed time frame, he recommends informing the insurer within 24 hours.

Delayed reporting can hinder the investigation. "It can also result lost opportunities for evidence collection by the insurer and mitigation of damages," says Abhishek Kumar, Securities and Exchange Board of India (Sebi)-registered investment advisor and founder, SahajMoney.com. Delays may also trigger suspicions of fraud if evidence appears to have been tampered with, adds Kumar.

Essential documents

In theft cases, an FIR and a detailed claim form must be submitted. "Alongside the FIR, a copy of the insurance policy, and ownership proof

such as the registration certificate (RC), driver's licence, and original car keys must be submitted," says Paras Pasricha — business head, motor insurance, PolicyBazaar.com.

Purchase receipts, photographs and a notarised affidavit may be required in some cases. "If the vehicle isn't recovered, a non-traceable report by the police is needed," says Pasricha.

For accident claims, the documents required are slightly different. "A duly filled and signed claim form, copy of current and valid insurance policy, original RC, and a driver's valid driving licence are often required during verification. A repair estimate from a garage is

also needed," says Pasricha.

Process and timeline
Insurers generally settle accident claims within 7 to 10 days after receiving all the documents.

"The Insurance Regulatory and Development Authority of India (Irdla) mandates settlement within 30 days," says Pasricha.

"Theft claims take longer."

"They can take three to four months or more, mainly due to the wait for the non-traceable certificate," adds Pasricha.

How to avoid claim rejection

Negligence by the insured often leads to rejection. "Claims are often denied due to delayed intimation, insufficient documents, or failure to file a police report," says Shilpa Arora, co-founder and chief operating officer, Insurance Samadhan.

Claims can also be denied for drunk driving, using a private vehicle for commercial purposes, or making unauthorised modifications.

The exclusions in the policy. "Exclusions like unauthorised repairs or lack of proper documents are often buried in the policy terms. Always keep records like repair receipts, photos, and communication logs to strengthen your claim," says Arora.

Finally, Arora recommends that customers buy zero depreciation add-on so that they get the full cost of repair after an accident (without factoring in depreciation), and Return to Invoice add-on so that they get the original invoice cost of the vehicle after a theft.

Steps to take if your claim is unfairly rejected

■ The policyholder should first approach the insurer's grievance redressal team

■ If the issue remains unresolved, it can be escalated to the Insurance Regulatory and Development Authority of India (Irdla) through the Bima Bharsa portal.

■ For unresolved claims, further escalation can be done to the insurance ombudsman

■ If not satisfied with the ombudsman's decision, the customer can file a case in a consumer court

Loan against FDs, gold, or stocks? The perks and pitfalls unpacked

If you're looking for quick liquidity without touching your long-term investments, pledging them for an am might be a smart move.

What can you pledge?

Several assets can be used as collateral for loans in India. According to Amar Ranu, head

of investment products & insights, Anand Rathi

Shares and Stocks Brokers, "Common assets that can be pledged include shares, fixed deposits (FDs), insurance policies, public provident fund (PPF), gold, and mutual funds (MFs)."

Each asset class comes with its own loan-to-value (LTV) ratio and risks. For instance:

Gold: Up to 75 per cent of its value can be pledged. FDs: Lenders may allow loans worth 85-95 per cent of the FD value. Shares and equity MFs: 50-60 per cent of the value

is typical due to market volatility.

Debt MFs: Offer higher LTVs at 70-80 per cent. PPF allows loans only up to 25 per cent of the value and that too during specific years," Ranu adds.

Factors to consider before borrowing

LTV ratio: Understand how much you can borrow.

Repayment terms: Short tenures mean higher EMIs. Market risks: Be prepared to top up your loan if markets drop. Tax implications: Unlike home loans, no tax benefit applies here.

COMPILED BY AMIT KUMAR

Ipcia Ipcia Laboratories Limited
CIN : L24239MH1949PLC070837
Reg. Office : 48, Kandivali Industrial Estate, Kandivali (W), Mumbai 400 067
Website : www.ipcia.com E-mail : ipcia@ipcia.com Tel : 022- 6667 4444

NOTICE

Notice is hereby given that the 75th Annual General Meeting (AGM) of the Company will be held through Video Conferencing / Other Audio Visual Means (VC/AVM) on Monday, 11th August, 2025 at 3.30 p.m. to transact the business as mentioned in the Notice convening and said meeting is e-mailed to the Members of the Company.

The Notice to the Members for the financial year 2024-25 of the AGM as a part has been sent to the members mode in Members where e-mail IDs are registered with the Company or with the Depository Participants. The requirement of sending physical copy of the Notice of the AGM and Annual Report to the Members have been dispensed with vide MCA / SEBI Circular(s) issued from time to time.

The Annual Report for the financial year 2024-25 of the notice of the AGM is a part is also available on the Company's website www.ipcia.com. Members who have not received the Annual Report may download the same from the Company's website or may request for a electronic copy of the same by writing to the Company at ipcia@ipcia.com.

Notice is further given that the Company will fix Tuesday, 5th August, 2025 as the Record Date to determine the Members entitlement of final dividend. If any, declared at the Annual General Meeting.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Rules, 2015 and Regulation 44 of SEBI (Listed Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide its members with the facility to exercise their right to vote on resolutions in the Annual General Meeting through e-voting. The Annual General Meeting will be conducted through the e-voting services provided by National Securities Depository Limited (NSDL).

The details pursuant to the provisions of Section 108 of the Companies Act, 2013 and the relevant rules are as follows:

The business will be transacted through voting by electronic means.

Date and time of commencement of remote e-voting: Sunday, 10th August, 2025 (9.00 a.m.)

Date and time of end of remote e-voting: Sunday, 10th August, 2025 (5.00 p.m.).

Cut-off Date: Tuesday, 5th August, 2025.

Any member, who acquires shares of the Company and becomes member of the Company after the cut-off date, shall be entitled to cast their vote via e-voting.

Members of the Company holding shares either in physical form or in dematerialized form as on the cut-off date of 5th August, 2025 only shall be entitled to avail the facility of remote e-voting as well as e-voting at the Annual General Meeting.

The voting rights of the members shall be in proportion to their shares of the paid-up equity share capital of the Company.

The Company is also providing remote e-voting facility to its members in respect of the business to be transacted during the 75th AGM. Members may follow the same procedure for e-Voting during the 75th AGM as mentioned in the notice for remote e-Voting. Only those Members, who will be present in the 75th AGM through VC/AVM facility and have not cast their vote on the resolutions through remote e-Voting shall be eligible to vote via e-Voting during the 75th AGM.

The Annual Report for the financial year 2024-25 of the notice of the AGM is a part is also available on the Company's website www.ipcia.com and on the website of National Securities Depository Ltd. (NSDL) www.evoting.nsdl.com.

The shareholders may contact the Company Secretary for any grievances connected with electronic voting.

Harish P. Kamath, Corporate Counsel & Company Secretary
Ipcia Laboratories Limited
48, Kandivali Industrial Estate, Kandivali (W), Mumbai 400 067

Tel. No. (022) 6210 6050 E-mail : investors@ipcia.com

By Order of the Board
For Ipcia Laboratories Limited
Corporate Counsel & Company Secretary
ACS 6792

THE TRAVANCORE-COCHIN CHEMICALS LIMITED
(A Government of Kerala Undertaking)
PB. No.4004, Udyogamandal PO, Kochi-683 501, Kerala, India
CIN: U24299KL1951SC001237, GSTIN : 32AAACT620B1Z1
Email: purchase@tcckerala.com, Website: www.tcckerala.com

Invites E-tenders for the following through: [https://etenders.kerala.gov.in](http://etenders.kerala.gov.in). All relevant details, Tender Document and Corrigendum if any, can be downloaded from the above website only.

SL No.	Tender ID	Description	Last Date of Submitting Offer
1	2025_TCCL_775360	RECOATING AND REPLACEMENT OF ANODE AND CATHODE MODULE OF 6 NOS. SODIUM CHLORATE CELLS.	22.07.2025

Sd/- Asst. General Manager (Materials)

MAHARASHTRA INSECTICIDES LIMITED
(A Subsidiary of The M.A.D.C Ltd.)
Kushadgiri Bhawan, Asrey Milk Colony,
Dhule Road, Mumbai - 400 001, Maharashtra, India
Mumbai - 65, Tel: 022-28719364
E-mail - pesticidesmadc65@gmail.com, milkash16@gmail.com,

E-TENDER NOTICE NO.2025-07-01
E-tender for the supply of Pesticides, Materials and Equipment for the manufacture of Insecticides Limited, Akola, (Subsidiary of The M.A.D.C. Ltd.) for purchase of following material during F.Y.2025-26.
Detailed tender document can be accessed through Maharashtra State-E-Tendering Portal:

www.mahatenders.gov.in and MAIDC web portal
SDI: www.maidcmumbai.com.
(Vijay R. Pathakar)
Chief Executive (MIL)

THE RAMCO CEMENTS LIMITED
Registered Office : Taramandiram, Palayampanai-626 117, Tamil Nadu.
Corporate Office : Auras Corporate Centre , 5th Floor,
No.98-A, Dr.Radhakrishnan Road, Mylapore, Chennai-600024.
Mobile : +91 98400 10000, Email : info@ramcoce.com, www.ramcoce.com in CIN : L2694TN1957PLC003965, Website : www.ramcoce.com

SPECIAL WINDOW FOR RE-LODGEMENT OF TRANSFER REQUESTS OF PHYSICAL SHARES
Pursuant to SEBI circular No. SEBI/HOM/MSIR/MSIPD/Pop/Cir/2025/9 dated 2nd July 2025, the shareholders are informed that, a special window is opened only for lodgement of transfer requests, for which the transfer documents/receipts/return/transfer not attended to, due to deficiency in the documents/process or otherwise.

This facility of re-lodgement will be available from 7th July 2025 to 6th January 2026. Shareholders are requested to re-lodge such cases with the company, latest by 6th January 2026 at the following address:
The Company Secretary
The Ramco Cements Limited
Auras Corporate Centre, V Floor,
98-A, Dr.Radhakrishnan Road
Mylapore, Chennai - 600 004.

FOR THE RAMCO CEMENTS LIMITED,
K.SELVANAYAGAM
SECRETARY

CHENNAI
11-07-2025

ELECON ENGINEERING COMPANY LIMITED
CIN : L29100GJ1960PLC001082
Regd. Office : Anand-Sojitra Road, Vallabh Vidyanagar - 388 120, Gujarat.
Ph: (02692) 238701 / 238702. Email: investor.relations@elecon.com Website: www.elecon.com

EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2025 (in Lakhs)

Sr. No.	Particulars	Standalone		Consolidated	
		Quarter Ended		Year Ended	
		30.06.25	30.06.24	31.03.25	30.06.25
1	Total Income from Operations	41,008	29,342	1,87,112	49,057
2	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	11,990	7,387	45,595	12,665
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	26,932	7,387	45,595	9,415
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	23,892	5,510	34,003	7,336
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	29,865	5,475	33,942	25,054
6	Equity Share Capital - Paid-up Equity Share Capital (Face Value of the Equity Share ₹ 1/- each)	2,244	2,244	2,244	2,244
7	Reserves (excluding Realisation Reserves)			1,63,083	1,97,625
8	Earnings per share of ₹ (1/- each) (for continuing and discontinuing operations)				
(a)	Basic ₹ (1/- each)	10.65	2.46	15.15	7.82
(b)	Diluted ₹ (1/- each)	10.65	2.46	15.15	3.27
					18.50

Notes: 1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the BSE Limited (www.bseindia.com), the National Stock Exchange of India Limited (www.nseindia.com) and on Company's website (www.elecon.com).

2. The above Unaudited Standalone & Consolidated financial results for the quarter ended on 30th June, 2025 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th July, 2025. The Statutory Auditors have expressed an unmodified conclusion on these standalone & consolidated financial results.

3. The Ind AS 108 - 'Operating Segments': The Company has reported segment information under two segments i.e. 1) Transmission Equipment and 2) Material Handling Equipment.

4. Revenues from Operations and Other income include income for ₹ 2,52,91 lakhs and ₹ 3,973 lakhs respectively on account of settlement of arbitration claims against customers of MHE division during the quarter.

5. The Board of Directors has recommended Final Dividend of ₹ 1/- (i.e. 15%) per Equity Share of ₹ 1/- each in their Board Meeting held on 24th April, 2025 and approved in the Annual General Meeting held on 25th June, 2025, paid on 30th June, 2025.

6. Eircon Elecon (India) Ltd. has ceased to be an Associate effective 22nd April, 2025 and hence has been reclassified as financial asset which will be fair valued at each reporting date in accordance with Ind AS 108. Accordingly, unrealised mark to market gain of ₹ 14,942 lakhs (net of tax) at the Standalone level and ₹ 8,047 lakhs (net of tax) at the Consolidated level from the date of termination till the quarter end has been credited to Statement of Profit and Loss and considered as an exceptional item.

Unrealised loss of ₹ 6,987 lakhs at the Standalone and Consolidated level from the date of termination till the quarter end has been included in Other Comprehensive Income in accordance with one time irrevocable option available under Ind AS.

7. Previous period figures have been regrouped / reclassified wherever necessary.

Place : Vallabh Vidyanagar
Date : 11th July, 2025

For and on behalf of Board of Directors

Prayashvin B. Patel, Chairman & Managing Director

DIN : 00037394

