



# JBF Industries Limited

(Under Corporate Insolvency Resolution Process)

27<sup>th</sup> June, 2025

The Secretary  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East Mumbai - 4000 51, (Maharashtra)

**Sub: Reply to NSE Email dated 21.06.2025.**

Dear Sir/Madam,

With reference to your email dated 21<sup>st</sup> June, 2025, please find pointwise clarification on Financial Results as follows:

1. Due to financial restructuring /negotiation with the lenders and/or investor, Company did not receive the audited financial statement of its subsidiaries, hence the Company could not prepare the consolidated financial statement of the Company and accordingly no consolidated financial results have been published.

Further note that M/s. Madelin Enterprises Pvt. Ltd, has acquired the holding of our Company in the Subsidiary Company JBF Global Pte Ltd situated at Singapore under sarfaesi Act but pending transfer in the name of M/s. Madelin Enterprises Pvt. Ltd, the shares are still in the name of the Company as on date.

2. The matter mentioned in Point 2 of your query pertaining to "Financial results submitted is not as per format prescribed by SEBI - -Balancing figures note missing" – **Please note that the balancing figure has already been covered in the Audit Report under the heading "Other Matters".**

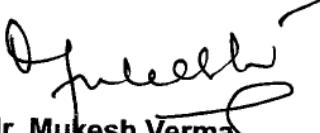
Request you to take the above information on record and acknowledge receipt.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For JBF INDUSTRIES LIMITED**

  
Mr. Mukesh Verma

Resolution Professional (RP)

Registration No: IBBI/IPA-001/IP-P01665/2019-2020/12522



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