

Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai – 400 001

Listing Department,  
National Stock Exchange of India Limited  
C-1, G-Block, Bandra – Kurla Complex  
Bandra (E), Mumbai – 400 051

**Scrip Code: 543320, Scrip Symbol: ETERNAL**  
**ISIN: INE758T01015**

**Sub: Outcome of the Board Meeting held on Monday, July 21, 2025**

Dear Sir/ Ma'am,

Pursuant to Regulation 30, 33 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**") read with SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ("**SEBI Circular**") and further to our prior intimation dated July 16, 2025, we wish to inform you that the board of directors of Eternal Limited (Formerly known as Zomato Limited) ("**the Board**" and "**the Company**", respectively) at its meeting held today i.e. Monday, July 21, 2025, inter alia, has considered and approved:

1. The unaudited financial results (standalone and consolidated) for the quarter ended June 30, 2025 ("**Financial Results**"). Further, the said results have been subjected to limited review by M/s Deloitte Haskins & Sells, statutory auditors of the Company. A copy of Financial Results, along with the Limited Review Report issued by the statutory auditors, is enclosed.
2. The notice to be sent to the members of the Company and exchange(s) for convening the 15<sup>th</sup> (Fifteenth) Annual General Meeting ("**AGM**") on Tuesday, August 19, 2025, at 12:00 P.M. IST through video conferencing or other audio-video means containing the following matters:
  - a) To consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2025, together with the reports of the board of directors and auditors' thereon;
  - b) To re-appoint Sanjeev Bikhchandani (DIN: 00065640), Non-Executive Nominee Director, who retires by rotation and being eligible, offers himself for re-appointment;
  - c) To re-appoint M/s Deloitte Haskins & Sells, Chartered Accountants as the Statutory Auditors of the Company for a second term of 5 (five) consecutive years and to determine their remuneration;
  - d) To appoint M/s Chandrasekaran Associates, Company Secretaries as the Secretarial Auditors of the Company for a term of 5 (five) consecutive years.
3. Incorporation of a wholly owned subsidiary in the name of Blinkit Foods Limited. The details as required under Listing Regulations read with SEBI Circular in relation to the wholly owned subsidiary is enclosed as **Annexure -A**.
4. Re-appointment of Deloitte Haskins & Sells, Chartered Accountants, (Firm Registration No.: 015125N and Peer Review Certificate No.: 017816) ("**Deloitte**") as the Statutory Auditors of the Company for a second term of 5 (five) consecutive years, to hold office from the conclusion of the 15<sup>th</sup> AGM till the conclusion of the 20<sup>th</sup> AGM, subject to the approval of shareholders of the Company in the ensuing 15<sup>th</sup> AGM. The details as required under Listing Regulations read with SEBI Circular in relation to the re-appointment of Statutory Auditors is enclosed as **Annexure - B**.

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**ETERNAL LIMITED (Formerly known as Zomato Limited)**

**Registered Address:** Ground Floor 12A, 94 Meghdoot, Nehru Place, New Delhi - 110019, India

**CIN:** L93030DL2010PLC198141, **Telephone Number:** 011 - 40592373

5. Appointment of Chandrasekaran Associates, Company Secretaries (Firm Registration no.: P1988DE002500 & Peer Review Certificate No: 6689/2025) ("**CACS**") as the Secretarial Auditors of the Company for a period of five consecutive years starting from April 1, 2025 and ending on March 31, 2030, subject to approval of the shareholders of the Company at the ensuing 15<sup>th</sup> AGM. The details as required under Listing Regulations read with SEBI Circular in relation to appointment of the Secretarial Auditors is enclosed as **Annexure -C**.

The meeting of the Board commenced at 2:00 P.M. IST and concluded at 2:54 P.M. IST

The above intimation will also be hosted on the website of the Company i.e., [www.eternal.com](http://www.eternal.com).

**For Eternal Limited**  
**(Formerly known as Zomato Limited)**

**Sandhya Sethia**  
**Company Secretary & Compliance Officer**  
**Place: Gurugram**  
**Date: July 21, 2025**  
**Encl.: As above**

**Annexure – A**

S. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	<p><b>Name:</b> Blinkit Foods Limited (“<b>Blinkit Foods</b>”)</p> <p><b>Proposed authorized share capital:</b> INR 1,00,00,000/- (Indian Rupees One Crore only)</p> <p><b>Proposed paid-up share capital:</b> INR 10,00,000/- (Indian Rupees Ten Lakh only) consisting of 1,00,000 (One Lakh) equity shares having face value of INR 10/- (Indian Rupees Ten only) each.</p> <p><b>Turnover &amp; Size:</b> Not applicable as Blinkit Foods is still to be incorporated.</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>Blinkit Foods, once incorporated, will be a wholly owned subsidiary of the Company and a related party.</p> <p>Further, the Company is professionally managed, with no promoter/ promoter group.</p>
3	Industry to which the entity being acquired belongs	Food Services
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Blinkit Foods is proposed to be incorporated as a wholly owned subsidiary and would inter-alia engage in the business of providing food services (including innovation, preparation, sourcing, sale and delivery of food to customers).
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable for the purpose of incorporation.
6	Indicative time period for completion of the acquisition	Not applicable
7	Consideration - whether cash consideration or share swap or any other form and details of the same	Blinkit Foods is proposed to be incorporated with a paid-up capital of INR 10,00,000 (Indian Rupees Ten Lakh only) comprising 1,00,000 (one lakh) equity shares of face value INR 10/- (Indian Rupees Ten only) each fully paid-up in cash.

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8	Cost of acquisition and / or the price at which the shares are acquired; and Percentage of shareholding / control acquired and / or number of shares acquired	1,00,000 (One Lakh) equity shares constituting 100% of Blinkit Foods will be subscribed by the Company at face value of INR 10/- (Indian Rupees Ten only) each in cash.
9	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not applicable

**Annexure - B**

S. No.	Particulars	Details
1	Reason for change viz. <del>appointment, re-appointment, resignation, removal, death or otherwise</del>	Re-appointment of Deloitte Haskins & Sells, Chartered Accountants as Statutory Auditors of the Company.
2	Date of <del>appointment/ re-appointment/cessation</del> (as applicable) & term of <del>appointment/ re-appointment</del>	The Board at its meeting held on July 21, 2025, approved re-appointment of Deloitte as Statutory Auditors of the Company, to hold office from the conclusion of the 15 <sup>th</sup> AGM till the conclusion of the 20 <sup>th</sup> AGM, subject to approval of the shareholders at the ensuing 15 <sup>th</sup> AGM.
3	Brief profile (in case of appointment)	Deloitte Haskins & Sells, was constituted in 1997 and is registered with the Institute of Chartered Accountants of India (ICAI) with Registration No.: 015125N and is a part of Deloitte Haskins & Sells & Affiliates being the Network of Firms registered with the ICAI. The registered office of Deloitte is at 7th Floor, Building 10, Tower - B, DLF Cyber City Complex, DLF City Phase - II, Gurugram, Haryana, India, 122 002.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

**Annexure - C**

S. No.	Particulars	Details
1	Reason for change viz. appointment, <del>re-appointment, resignation, removal, death or otherwise</del>	Appointment of Chandrasekaran Associates, Company Secretaries as Secretarial Auditors of the Company
2	Date of appointment/ <del>re-appointment/cessation</del> (as applicable) & term of appointment/ <del>re-appointment</del>	The Board at its meeting held on July 21, 2025, approved the appointment of CACS as Secretarial Auditors, of the Company, for a period of five consecutive years starting from April 1, 2025 and ending on March 31, 2030, subject to approval of the shareholders at the ensuing 15 <sup>th</sup> AGM.
3	Brief profile (in case of appointment)	CACS is a leading firm of Company Secretaries in practice, established in 1988 by Dr. S. Chandrasekaran, Founder & Chairman, who brings over 38 years of rich experience in corporate governance and compliance. While the principal office is in New Delhi, it offers corporate secretarial services across India. The firm is registered with the Institute of Company Secretaries of India vide Registration No.: P1988DE002500.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF ETERNAL LIMITED (FORMERLY KNOWN AS ZOMATO LIMITED)

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **ETERNAL LIMITED (FORMERLY KNOWN AS ZOMATO LIMITED)** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") which includes Foodie Bay Employees ESOP Trust ("trust") for the quarter ended June 30, 2025 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements (LODR)) Regulations, 2015, as amended ("the LODR Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities as mentioned in Annexure 1.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



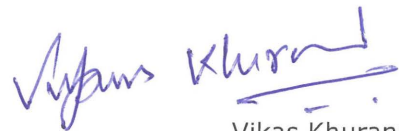
6. We draw attention to Note 6 to the consolidated unaudited financial results relating to the orders received by the Company from GST authorities in respect of GST on delivery charges. The Company, supported by the external expert's advice, is of the view that, it has a strong case on merits. Given the uncertainty involved, the ultimate outcome will be ascertained on the disposal of the above matter.

Our conclusion on the Statement is not modified in respect of this matter.

7. The consolidated unaudited financial results include the financial information of 19 subsidiaries and 1 trust which have not been reviewed by their auditors, whose financial results reflect total revenue of Rs. 77 crores, total loss after tax of Rs 52 crores and total comprehensive loss of Rs 52 crores for the quarter ended June 30, 2025, as considered in the Statement. This financial information is unaudited and have been furnished to us by the Management and our conclusion on the consolidated financial results in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and trust is based solely on such unaudited financial information. According to the information and explanations given to us by the Management, this financial information is not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For **Deloitte Haskins & Sells**  
Chartered Accountants  
(Firm's Registration No. 015125N)



Vikas Khurana  
Partner

(Membership No. 503760)  
(UDIN: 25503760BMOEJI2473)

Place: Gurugram  
Date: July 21, 2025





**Annexure 1**

<b>S. No.</b>	<b>Name of the Entity</b>	<b>Relationship</b>
1	Zomato Middle East FZ-LLC	Subsidiary
2	Tonguestun Food Networks Private Limited	Subsidiary
3	Zomato Philippines Inc.	Subsidiary
4	Zomato Internet Hizmetleri Ticaret Anonim Sirketi	Subsidiary
5	Zomato Netherlands B.V.	Subsidiary
6	Zomato Entertainment Private Limited	Subsidiary
7	Gastronaucci SP Z.O.O.	Subsidiary
8	Zomato Malaysia SDN BHD	Subsidiary
9	Zomato Local Services Private Limited	Subsidiary
10	Zomato Media (Private) Limited	Subsidiary
11	Zomato Inc.	Subsidiary
12	Delivery 21 Inc.	Subsidiary
13	Zomato Ireland Limited	Subsidiary
14	Zomato Foods Private Limited	Subsidiary
15	Carthero Technologies Private Limited	Subsidiary
16	Zomato Payment Private Limited	Subsidiary
17	Zomato Financial Services Limited	Subsidiary
18	Blink Commerce Private Limited	Subsidiary
19	Zomato Hyperpure Private Limited	Subsidiary
20	Orbgen Technologies Private Limited	Subsidiary
21	Wasteland Entertainment Private Limited	Subsidiary
22	Foodie Bay Employees ESOP Trust	Trust



**Eternal Limited (Formerly known as Zomato Limited)**

CIN : L93030DL2010PLC198141

Registered office- Ground Floor, 12A, 94 Meghdoot, Nehru Place, New Delhi- 110019, Delhi, India  
Telephone- 011-40592373, Email- companysecretary@eternal.com, Website- www.eternal.com

**Statement of consolidated unaudited financial results for the quarter ended June 30, 2025**

(INR crores)

S. No.	Particulars	Quarter ended			Year ended
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		Unaudited	Unaudited (Refer Note 9)	Unaudited	Audited
<b>I</b>	Revenue from operations	7,167	5,833	4,206	20,243
<b>II</b>	Other income	354	368	236	1,077
<b>III</b>	<b>Total income (I+II)</b>	<b>7,521</b>	<b>6,201</b>	<b>4,442</b>	<b>21,320</b>
<b>IV</b>	<b>Expenses</b>				
	Purchases of stock-in-trade	2,557	1,658	1,116	5,653
	Changes in inventories of stock-in-trade	(273)	(26)	(17)	(88)
	Employee benefits expense	830	750	529	2,558
	Finance costs	67	56	25	154
	Depreciation and amortisation expenses	314	287	149	863
	Other expenses				
	Advertisement and sales promotion	671	634	396	1,972
	Delivery and related charges	1,869	1,552	1,328	5,728
	Others	1,398	1,193	677	3,783
	<b>Total expenses</b>	<b>7,433</b>	<b>6,104</b>	<b>4,203</b>	<b>20,623</b>
<b>V</b>	<b>Profit before exceptional items and tax (III-IV)</b>	<b>88</b>	<b>97</b>	<b>239</b>	<b>697</b>
<b>VI</b>	Exceptional items	-	-	-	-
<b>VII</b>	<b>Profit before tax (V-VI)</b>	<b>88</b>	<b>97</b>	<b>239</b>	<b>697</b>
<b>VIII</b>	<b>Tax expense:</b>				
	Current tax	79	74	0	231
	Deferred tax	(16)	(16)	(14)	(61)
<b>IX</b>	<b>Profit for the period / year (VII-VIII)</b>	<b>25</b>	<b>39</b>	<b>253</b>	<b>527</b>
<b>X</b>	<b>Other comprehensive income / (loss)</b>				
	(i) Items that will not be reclassified to profit or loss				
	- Remeasurements of the defined benefit plans	(0)	(5)	(1)	(10)
	- Equity instruments through other comprehensive income	(3)	36	14	77
	- Income tax relating to above	0	(30)	-	(30)
	(ii) Items that will be reclassified to profit or loss				
	- Exchange differences on translation of foreign operations	1	(1)	1	2
	- Debt instruments through other comprehensive income	100	58	(1)	112
	- Income tax relating to above	(25)	(19)	-	(23)
	<b>Total Other comprehensive income for the period / year</b>	<b>73</b>	<b>39</b>	<b>13</b>	<b>128</b>
<b>XI</b>	<b>Total comprehensive income for the period / year (IX+X)</b>	<b>98</b>	<b>78</b>	<b>266</b>	<b>655</b>
<b>XII</b>	<b>Profit / (loss) for the period / year attributable to:</b>				
	Owners of the parent	25	39	253	527
	Non-controlling interest	-	-	-	-
<b>XIII</b>	<b>Other comprehensive income / (loss) for the period / year attributable to:</b>				
	Owners of the parent	73	39	13	128
	Non-controlling interest	(0)	0	0	0
<b>XIV</b>	<b>Total comprehensive income / (loss) for the period / year attributable to:</b>				
	Owners of the parent	98	78	266	655
	Non-controlling interest	(0)	0	0	0
<b>XV</b>	<b>Paid-up share capital (face value of INR 1 per share)</b>	<b>908</b>	<b>907</b>	<b>870</b>	<b>907</b>
<b>XVI</b>	<b>Other equity</b>				<b>29,410</b>
<b>XVII</b>	<b>Earnings per equity share (INR)<sup>1</sup> (face value of INR 1 each)</b>				
	(a) Basic	0.03	0.04	0.29	0.60
	(b) Diluted	0.03	0.04	0.28	0.58

<sup>1</sup> EPS is not annualised for the quarter ended June 30, 2025, March 31, 2025 and June 30, 2024.

**Eternal Limited (Formerly known as Zomato Limited)**  
**Notes to the consolidated unaudited financial results**

- 1 The statement of consolidated unaudited financial results of Eternal Limited (Formerly known as Zomato Limited) ("the Company"/"the Parent") and its subsidiaries (together referred to as "the Group") for the quarter ended June 30, 2025 ("Financial Results") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 21, 2025.
- 2 The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR Regulations").
- 3 **Consolidated segment information**  
Operating segments are defined as components of an enterprise for which discrete financial information is available that is evaluated regularly by the chief operating decision maker ("CODM"), in deciding how to allocate resources and assessing performance. The Group's CODM is the Managing Director and Chief Executive Officer of the Company.

The segments for the Group are as follows:

1. India food ordering and delivery
2. Hyperpure supplies (B2B business)
3. Quick commerce
4. Going out
5. All other segments (residual)

India food ordering and delivery comprises of online marketplace platform through which the Group facilitates listing and online ordering of food items and delivery of these food items by connecting end users, restaurant partners and independent delivery partner.

Hyperpure supplies (B2B business) is our farm-to-fork supplies offering for restaurants in India and sale of items to businesses for onward sales.

Quick commerce comprises of online platform named Blinkit ("Platform") that enables listing and sale of items directly by the Group or by third-party sellers. End users are able to place orders of these listed items on the Platform which are delivered to their doorsteps within minutes. Quick commerce also includes provision of advertisement, warehousing and ancillary services.

Going-out is a combination of our dining-out and entertainment ticketing business. Customers / end users use our dining-out offering to search and discover restaurants, reserve tables, avail offers and make payments while dining-out at restaurants. In our entertainment ticketing business, we offer ticketing services to customers for movies, sports and events (including our own events) and offer services like event production, management etc. to other event partners/ participants.

The Group has combined and disclosed balancing number in all other segments which are not reportable.

Revenue and expenses directly attributable to segments are reported under each reportable segment. Expenses which are not directly attributable to any reporting segment have been allocated to respective segments based on the number of orders, revenue, number of employees or gross market value as reviewed by CODM.

Summarised segment information is as follows:

Particulars	Quarter ended			Year ended
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
	Unaudited	Unaudited (Refer Note 9)	Unaudited	Audited
<b>Revenue from operations (external customers)</b>				
India food ordering and delivery	2,261	2,054	1,942	8,080
Hyperpure supplies (B2B business)	2,295	1,840	1,212	6,196
Quick commerce	2,400	1,709	942	5,206
Going Out	207	229	95	737
All other segments (Residual)	4	1	15	24
<b>Total</b>	<b>7,167</b>	<b>5,833</b>	<b>4,206</b>	<b>20,243</b>
<b>Revenue from operations (inter-segment)</b>				
India food ordering and delivery	9	7	7	27
Hyperpure supplies (B2B business)	7	1	-	2
Quick commerce	9	5	1	10
Going Out	-	-	-	0
All other segments (Residual)	13	14	15	59
<b>Total</b>	<b>38</b>	<b>27</b>	<b>23</b>	<b>98</b>
<b>Segment results</b>				
India food ordering and delivery	465	439	321	1,541
Hyperpure supplies (B2B business)	(5)	(8)	(14)	(43)
Quick commerce	(42)	(82)	43	(21)
Going Out	(48)	(44)	11	(30)
All other segments (Residual)	(45)	(16)	1	(12)
<b>Segment results</b>	<b>325</b>	<b>289</b>	<b>362</b>	<b>1,435</b>
Add: other income	354	368	236	1,077
Less: share based payment expense	210	217	185	798
Less: finance costs	67	56	25	154
Less: depreciation and amortisation expense	314	287	149	863
Add: exceptional items	-	-	-	-
<b>Profit before tax</b>	<b>88</b>	<b>97</b>	<b>239</b>	<b>697</b>

- 4 During the previous year ended March 31, 2025, the Company had allotted 33,64,73,755 Equity Shares of face value INR 1 each to eligible Qualified Institutional Buyers (QIB) at an issue price of INR 252.62 per Equity Share (including a premium of INR 251.62 per Equity Share) aggregating to INR 8,500 crores, pursuant to Qualified Institutional Placement (QIP) in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations (the "SEBI ICDR Regulations").
- 5 During the previous year ended March 31, 2025, the Company allotted 47,75,34,845 equity shares having a face value of INR 1/- each to 'Foodie Bay Employees ESOP Trust' ("Trust"), for further issuance under various Employee Stock Option Plans.
- 6 The Company is in receipt of Show Cause Notices ("SCNs") and Demand Orders ("Orders") from various GST authorities requiring the Company to pay GST on the delivery charges collected by the Company from the end user on behalf of the delivery partners. The Orders are for October 2019 to March 2022 for all the States amounting to INR 420 crores and the SCNs are for April 2022 to March 2023 for the States of Andhra Pradesh and Gujarat amounting to INR 21 crores, with applicable interest and penalties. The Company has filed appeals against the Orders and is in the process of contesting the SCNs at applicable forums. The Company, supported by the external independent expert's advice, is of the view that it has a strong case on merits. There are no SCNs or Orders for period other than those mentioned here.

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- 7 On August 27, 2024, Eternal Limited (Formerly known as Zomato Limited) completed the acquisition of Orben Technologies Private Limited ("OTPL"), and Wasteland Entertainment Private Limited ("WEPL"), holding the 'Movies Ticketing' business and 'Events' business respectively, from One 97 Communications Limited ("OCL"/"Seller"). These acquisitions were executed through a combination of secondary share purchases from OCL amounting to INR 758 crores (for both the entities) and primary infusion into the OTPL and WEPL amounting to INR 1,260 crores. This amount was subject to adjustments as agreed in definitive agreements. Post adjustment, the total purchase consideration amounts to INR 2,014 crores. The entity wise break up of the same is as follows:

A) The total consideration for 100% of paid-up equity share capital of OTPL amounts to INR 1,236 crores.

The purchase price allocation (PPA) and fair values are as follows:

Particulars	INR crores
Purchase Consideration	1,236
Add/(Less): Fair Value of Assets and Liabilities acquired	
Merchant Relationships	(168)
Technology	(48)
Active users	(39)
Non-compete	(28)
Brand	(1)
Other Identified assets (net of liabilities)	(443)
Add: Deferred Tax Liability on intangible assets recognised in consolidated financial statements	5
<b>Goodwill</b>	<b>514</b>

B) The total consideration for 100% of paid-up equity share capital of WEPL amounts to INR 778 crores.

The purchase price allocation (PPA) and fair values are as follows:

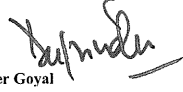
Particulars	INR crores
Purchase Consideration	778
Add/(Less): Fair Value of Assets and Liabilities acquired	
Technology	(59)
Merchant Relationships	(51)
Brand	(10)
Non-compete	(9)
Active users	(5)
Other Identified assets (net of liabilities)	(171)
Add: Deferred Tax Liability on intangible assets recognised in consolidated financial statements	33
<b>Goodwill</b>	<b>506</b>

The excess of the purchase price over the fair value of the acquired net assets was recorded as goodwill. The useful lives of the acquired intangible assets were assigned as follows: merchant relationships (10 years), active users (1 year), brand (3 years), technology (5 years), and non-compete (6 years).

Due to this acquisition, the results for the quarter ended June 30, 2024 are not comparable with other periods presented.

- 8 During the quarter ended June 30, 2025, the Group has initiated transition from its marketplace model to a combination of marketplace and inventory-led model in its quick commerce segment. Owing to this change, the revenue under quick commerce segment will increase on account of direct sales to customers on the Blinkit platform and revenue in Hyperpure supplies (B2B business) will reduce as the non-restaurant B2B buyers were sellers on the Blinkit platform.
- 9 The figures of the fourth quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year.

For and on behalf of the Board of Directors of Eternal Limited  
(Formerly known as Zomato Limited)

  
Deepinder Goyal  
Managing Director and Chief Executive Officer  
(DIN-02613583)

Date: July 21, 2025

Place: Gurugram

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF ETERNAL LIMITED (FORMERLY KNOWN AS ZOMATO LIMITED)

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **ETERNAL LIMITED (FORMERLY KNOWN AS ZOMATO LIMITED)** ("the Company"), which includes Foodie Bay Employees ESOP Trust ("trust") for the quarter ended June 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements (LODR)) Regulations, 2015, as amended ("the LODR Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 9 to the Standalone unaudited financial results relating to the orders received by the Company from GST authorities in respect of GST on delivery charges. The Company, supported by the external expert's advice, is of the view that, it has a strong case on merits. Given the uncertainty involved, the ultimate outcome will be ascertained on the disposal of the above matter.

Our conclusion on the Statement is not modified in respect of this matter.



6. We did not review the financial information of 1 trust included in the Statement whose financial information reflects revenue of Rs. Nil, net profit after tax of Rs. 1 crore and total comprehensive income of Rs. 1 crore for the quarter ended June 30, 2025, as considered in this Statement. The financial information of the trust is unaudited and have been furnished to us by the Management and our conclusion on the standalone financial results in so far as it relates to the amounts included in respect of the trust is based solely on such unaudited financial information. According to the information and explanations given to us by the Management, this financial information is not material to the Company.

Our conclusion on the Statement is not modified in respect of our reliance on the financial information certified by the Management.

For **Deloitte Haskins & Sells**  
Chartered Accountants  
(Firm's Registration No. 015125N)

  
**Vikas Khurana**  
(Partner)  
(Membership No. 503760)  
(UDIN: 25503760BMOEJH7353)

Place: Gurugram  
Date: July 21, 2025



25

**Eternal Limited (Formerly known as Zomato Limited)**

**CIN : L93030DL2010PLC198141**

**Registered office-** Ground Floor, 12A, 94 Meghdoot, Nehru Place, New Delhi- 110019, Delhi, India  
**Telephone-** 011-40592373, **Email-** companysecretary@eternal.com, **Website-** www.eternal.com

**Statement of standalone unaudited financial results for the quarter ended June 30, 2025**

(INR crores)

S. No.	Particulars	Quarter ended			Year ended
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		Unaudited	Unaudited (Refer Note 10)	Unaudited	Audited
<b>I</b>	Revenue from operations	2,413	2,192	2,048	8,617
<b>II</b>	Other income	405	401	279	1,260
<b>III</b>	<b>Total income (I+II)</b>	<b>2,818</b>	<b>2,593</b>	<b>2,327</b>	<b>9,877</b>
<b>IV</b>	<b>Expenses</b>				
	Employee benefits expense	351	340	282	1,266
	Finance costs	6	4	4	16
	Depreciation and amortisation expenses	42	29	19	97
	Other expenses				
	Advertisement and sales promotion	423	389	340	1,427
	Delivery and related charges	1,042	924	960	3,788
	Others	273	250	249	1,082
	<b>Total expenses</b>	<b>2,137</b>	<b>1,936</b>	<b>1,854</b>	<b>7,676</b>
<b>V</b>	<b>Profit before exceptional items and tax (III-IV)</b>	<b>681</b>	<b>657</b>	<b>473</b>	<b>2,201</b>
<b>VI</b>	Exceptional items (refer note 3)	-	8	3	11
<b>VII</b>	<b>Profit before tax (V-VI)</b>	<b>681</b>	<b>649</b>	<b>470</b>	<b>2,190</b>
<b>VIII</b>	<b>Tax expense:</b>				
	Current tax	79	74	0	230
	Deferred tax	-	-	-	-
<b>IX</b>	<b>Profit for the period / year (VII-VIII)</b>	<b>602</b>	<b>575</b>	<b>470</b>	<b>1,960</b>
<b>X</b>	<b>Other comprehensive income / (loss)</b>				
	(i) Items that will not be reclassified to profit or loss				
	- Remeasurements of the defined benefit plans	0	(5)	(1)	(6)
	- Equity instruments through other comprehensive income	(3)	36	14	77
	- Income tax relating to above	0	(30)	-	(30)
	(ii) Items that will be reclassified to profit or loss				
	- Exchange differences on translation of foreign operations	0	(0)	0	1
	- Debt instruments through other comprehensive income	100	58	(1)	112
	- Income tax relating to above	(25)	(19)	-	(23)
	<b>Total Other comprehensive income for the period / year</b>	<b>72</b>	<b>40</b>	<b>12</b>	<b>131</b>
<b>XI</b>	<b>Total comprehensive income for the period / year (IX+X)</b>	<b>674</b>	<b>615</b>	<b>482</b>	<b>2,091</b>
<b>XII</b>	<b>Paid-up share capital (face value of INR 1 per share)</b>	<b>908</b>	<b>907</b>	<b>870</b>	<b>907</b>
<b>XIII</b>	<b>Other equity</b>				<b>33,208</b>
<b>XIV</b>	<b>Earnings per equity share (INR)<sup>1</sup> (face value of INR 1 each)</b>				
	(a) Basic	0.66	0.63	0.54	2.22
	(b) Diluted	0.64	0.61	0.52	2.15

<sup>1</sup> EPS is not annualised for the quarter ended June 30, 2025, March 31, 2025 and June 30, 2024.

**Eternal Limited (Formerly known as Zomato Limited)**  
**Notes to the standalone unaudited financial results**

- 1 The statement of standalone unaudited financial results for the quarter ended June 30, 2025 ("Financial Results") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 21, 2025.
- 2 The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR Regulations").
- 3 Exceptional item includes:

Particulars	(INR crores)			
	Quarter ended		Year ended	
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
Provision for impairment in value of investment in subsidiary	-	8	3	11
<b>Total</b>	-	<b>8</b>	<b>3</b>	<b>11</b>

- During the previous quarter and year ended March 31, 2025, the Company had recognised an impairment loss of INR 8 crores on its investment in Zomato Local Services Private Limited ("ZLSPL"), a wholly owned subsidiary. The impairment was recorded following the closure of ZLSPL's hyperlocal delivery service operations.
  - During the previous year ended March 31, 2025, in addition to the above, the Company had recognised an impairment loss of INR 3 crores on its investments in Zomato Financial Services Limited (ZFSL), (a wholly owned subsidiary of the Company) as it had voluntarily withdrawn its application for a Non-Banking Financial Company (Type II NBFC-ND) registration, which was accepted by the RBI.
- 4 The Company publishes these financial results along with the consolidated unaudited financial results. In accordance with Ind AS 108, 'Operating Segments', the Company has disclosed the segment information in the consolidated unaudited financial results.
  - 5 During the previous year ended March 31, 2025, the Company had allotted 33,64,73,755 Equity Shares of face value INR 1 each to eligible Qualified Institutional Buyers (QIB) at an issue price of INR 252.62 per Equity Share (including a premium of INR 251.62 per Equity Share) aggregating to INR 8,500 crores, pursuant to Qualified Institutional Placement (QIP) in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations (the "SEBI ICDR Regulations").
  - 6 During the previous year ended March 31, 2025, the Company had allotted 47,75,34,845 equity shares having a face value of INR 1/- each to 'Foodie Bay Employees ESOP Trust' ("Trust"), for further issuance under various Employee Stock Option Plans.
  - 7 On August 27, 2024, Eternal Limited (Formerly known as Zomato Limited) completed the acquisition of Orbgen Technologies Private Limited ("OTPL"), and Wasteland Entertainment Private Limited ("WEPL"), holding the 'Movies Ticketing' business and 'Events' business respectively, from One 97 Communications Limited ("OCL"/"Seller"). These acquisitions were executed through a combination of secondary share purchase from OCL amounting to INR 758 crores (for both the entities) and primary infusion into OTPL and WEPL amounting to INR 1,260 crores.
  - 8 The Company has made long term strategic investments in certain subsidiary companies, which are in their initial/developing stage of operation and would generate growth and returns over a period of time. These subsidiaries have incurred significant expenses for building the brand, market share and operations which have added to the losses of these entities. The parent has committed to provide support to each of its subsidiaries in the event they are unable to meet their individual liabilities. Zomato Hyperpure Private Limited ("ZHPL"), Zomato Entertainment Private Limited ("ZEPL") and Blink Commerce Private Limited ("BCPL") has incurred losses in the past. The accumulated losses as of June 30, 2025 amounts to INR 983 crores and INR 139 crores for ZHPL and ZEPL respectively and amounts to INR 2,696 crores for BCPL during the period August 10, 2022 to June 30, 2025 ("subsidiary companies"). Based on the review of the performance and future plan of the subsidiary companies, the Company concluded that no impairment is required as on June 30, 2025. The same was noted by the Audit Committee and the Board.
  - 9 The Company is in receipt of Show Cause Notices ("SCNs") and Demand Orders ("Orders") from various GST authorities requiring the Company to pay GST on the delivery charges collected by the Company from the end user on behalf of the delivery partners. The Orders are for October 2019 to March 2022 for all the States amounting to INR 420 crores and the SCNs are for April 2022 to March 2023 for the States of Andhra Pradesh and Gujarat amounting to INR 21 crores, with applicable interest and penalties. The Company has filed appeals against the Orders and is in the process of contesting the SCNs at applicable forums. The Company, supported by the external independent expert's advice, is of the view that it has a strong case on merits. There are no SCNs or Orders for period other than those mentioned here.
  - 10 The figures of the fourth quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year.

**For and on behalf of the Board of Directors of Eternal Limited**  
**(Formerly known as Zomato Limited)**



**Deepinder Goyal**  
**Managing Director and Chief Executive Officer**  
**(DIN-02613583)**

**Date: July 21, 2025**  
**Place: Gurugram**