

**Shalby/SE/2025-26/25**

July 24, 2025

**Mr. Amit Shinde**

**Chief Manager - Surveillance**

National Stock Exchange of India Ltd

Mumbai-400 051

**Scrip Code: SHALBY**

**Sub:** Clarification on increase in volume

**Ref.:** Your letter no. NSE/CM/Surveillance/15675 dated July 23, 2025 received through email

**Dear Sir,**

We refer to your letter no. NSE/CM/Surveillance/15675 dated July 23, 2025 received through email, with regard to the increase in volume of Company's security across exchanges in the recent past.

In this regard, we wish to inform you that the Company has been in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and has duly disclosed all relevant information and announcements within the prescribed timelines.

Further, as on date there is no unpublished price sensitive information / event including impending announcement, which, in our opinion, may have a bearing on the price / volume behavior of the Company's security and which is not disclosed to the Stock Exchanges.

We request you to kindly take the above clarification on record.

Thanking you,

Yours sincerely

For **Shalby Limited**

**Tushar Shah**

**AVP & Company Secretary**

**Mem. No: FCS-7216**

**SHALBY LIMITED**

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