



# SAH POLYMERS LIMITED

[www.sahpolymers.com](http://www.sahpolymers.com)

CIN: L24201RJ1992PLC006657

June 06, 2025

SPL/Stock Exchanges/2025-26

To, The Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051 Trading Symbol: SAH	To, The General Manager, Department of Corporate Services, BSE Limited, P.J. Towers, Dalal Street, Mumbai – 400001 Company Code No.: 543743
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**Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that an Extra-Ordinary General Meeting (“EOGM”) of the Members of the Company held on Friday, June 06, 2025, at 10.30 a.m. at the registered office of the Company situated at E-260-261, Mewar Industrial Area, Madri, Udaipur- 313003 has *inter alia*, approved the following:

1. Appointment of Harikant Turgalia (DIN: 00049544) as a Non- Executive Non-Independent Director of the Company, liable to retire by rotation. (Disclosure as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is attached as **Annexure-A**)
2. Disinvestment of the entire equity shares held in Fibcorp Polyweave Private Limited, a subsidiary of the Company. (Disclosure as required under Regulation 30 of the SEBI (LODR) Regulations, 2015, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 will be intimated in due course.)
3. Issuance of 72,00,000 fully Convertible Warrants on Preferential Basis to Promoter and non-promoter persons/entities. (Disclosure as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is attached as **Annexure-B**)

You are requested to take the same on your record.

Yours faithfully,

**For Sah Polymers Limited**

**Hakim Sadiq Ali Tidiwala**  
**Whole-time Director**  
**DIN: 00119156**  
**Encl: As above**



**ANISO 9001:2015**  
**Reg.No. RQ91/7969**

**Regd. Office & Factory:**

**E 260-261, Mewar Industrial Area, Madri Udaipur-313003 (Rajasthan)**

**Tel : 0294-2490242, 9983349242, Tele/Fax : 0294-2490534**

**E-mail : [info@sahpolymers.com](mailto:info@sahpolymers.com)**



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## Annexure - A

**Disclosure as required under Regulation 30 of the SEBI Listing Regulations 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

Sr. No.	Particulars	Details
1.	Name of the Director	Mr. Harikant Ganeshlal Turgalia
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Change in designation of Mr. Harikant Turgalia (DIN: 00049544), Additional Non- Executive Non-Independent to a Non- Executive Non-Independent Director of the Company with effect from March 11, 2025
3.	Date of Appointment/Re- appointment/Cessation (as applicable) & Term of Appointment/Re-appointment	Change in Designation w.e.f. March 11, 2025
4.	Brief Profile	Mr. Harikant Ganeshlal Turgalia aged 62 years holding a bachelor's degree in commerce and has an overall experience of over 36 years in the field of Finance & Accounts, Operation management and Business Development
5.	Relationship between directors inter-se (In case of Appointment)	None
6.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018- 19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/ CML/2018/24, both dated 20th June 2018	Mr. Harikant Ganeshlal Turgalia is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority (ies).



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## Annexure-B

**Disclosure as required under Regulation 30 of the SEBI Listing Regulations 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

Sr. No	Details of events that need to be informed	Information of such events	
1.	Type of securities proposed to be issued	Issue of Convertible Warrants	
2.	Type of issuance	Preferential Issue	
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	72,00,000	
4.	Details to be furnished in case of preferential issue:		
a.	Names of the investors	1	Aeroflex Enterprises Limited ( <i>Formerly known as SAT Industries Limited</i> )
2		Benani Capital Scheme-1	
3		VPK Global Venture Fund-VPK Global Venture Fund- Scheme-1	
4		Minal Manish Ajmera	
5		Ashwini Jiten Ajmera	
6		Avani Jasmin Ajmera	
7		Reena Ashish Ajmera	
b.	Post allotment of securities - outcome of the subscription	Refer Annexure-I	
c.	Issue Price	Rs. 90/- per warrant	
d.	Number of Investors	Seven	
e.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	The tenure of the warrants shall not exceed 18 (eighteen) months from the date of allotment. Each equity warrant shall carry a right to subscribe 1 (one) Equity Share per warrant, which may be exercised in one or more tranches during the instrument period commencing from the date of allotment of warrants until the expiry of 18 (eighteen) months from the date of allotment of the warrants. In the event that, a warrant holder	



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		does not exercise the warrants within a maximum period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.
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## Annexure-I

Sr. No	Name of the Allottees	Pre-Issue Shareholding		No. of shares and/or convertible warrants allotted	Post Issue Shareholding	
		No of Shares	% of shareholding		No. of Shares/ and/or convertible warrants allotted	% of shareholding*
1.	Aeroflex Enterprises Limited ( <i>Formerly known as SAT Industries Limited</i> )	1,43,16,000	55.50	36,00,000	1,79,16,000	54.30
2.	Benani Capital Scheme-1	395	0.00	6,00,000	6,00,395	1.82
3.	VPK Global Venture Fund-VPK Global Venture Fund-Scheme-1	10,000	0.04	6,00,000	6,10,000	1.85
4.	Minal Manish Ajmera	3,00,000	1.16	6,00,000	9,00,000	2.73
5.	Ashwini Jiten Ajmera	0	0	6,00,000	6,00,000	1.82
6.	Avani Jasmin Ajmera	0	0	6,00,000	6,00,000	1.82
7.	Reena Ashish Ajmera	0	0	6,00,000	6,00,000	1.82

\* The post preferential percentage of shareholding has been calculated assuming that all the Warrants allotted will be converted into equity shares.



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