Date: March 07, 2025

To
The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra- Kurla Complex,
Bandra(E),
Mumbai-400051
NSE Symbol- IRISDOREME

Sub: Outcome of the meeting of Board of Directors held on March 07, 2025

Dear Sir / Madam,

This is in furtherance to the meeting of the Board of Directors of the Company held on 14th day of December, 2024 authorising the Rights Issue for an amount aggregating up to Rs. 5,000 Lakhs, by way of a rights issue to the Eligible Equity Shareholders of the Company, approving the issuance of fully paid-up equity shares of the Company ("**Rights Issue**") along with approving the Draft Letter of Offer, in accordance with the Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, other applicable laws and our prior intimation dated March 03, 2025 whereby we have intimated about the convening of meeting of Board of Directors of the Company to be held today i.e., March 07, 2025 at 10:10 AM.

Pursuant to the above, we wish to inform you that the Board of Directors of the Company at its meeting held today has *inter alia* considered and approved the following terms of the Rights Issue:

a. **Type of security:** Equity Share

b. **Type of Issuance:** Rights Issue – Fully paid up Equity Shares

c. **Total number of Equity Shares proposed to be issued and Rights Issue size**: 1,35,95,105 (One Crore Thirty-Five Lakhs Ninety-Five Thousand One Hundred and Five) fully paid-up Equity Shares aggregating to Rs. 4,758.28 lakhs* (Rupees Four Thousand Seven Hundred Fifty-Eight lakhs and Twenty-Eight Thousand Only);
* *Assuming full subscription*

d. **Rights Issue Price:** Rs. 35/- per Equity Share (including a premium of Rs. 33/- per Equity Share);

e. **Record Date:** Thursday, March 13, 2025;

f. **Rights Issue period:**
   a. Rights Issue Opening Date: Thursday, March 27, 2025
   b. Last date for on Market Renunciation for Rights Entitlement: Wednesday, April 09, 2025
   c. Rights Issue Closing Date: Thursday, April 17, 2025

g. **Outstanding Equity Shares:**
   a. Prior to Right Issue: 8,15,70,630 (Eight Crore Fifteen Lakhs Seventy Thousand Six Hundred and Thirty)
   b. Post Right Issue: 9,51,65,735* (Nine Crores Fifty - One Lakhs Sixty - Five Thousand and Seven hundred and Thirty- Five)
   * *Assuming full subscription*

h. **Other terms of the Rights Issue (including fractional and zero entitlements)**: To be included in the Letter of Offer to be filed by the Company;

i. **Rights Entitlement Ratio**: 1:6 (One Rights Equity Share for every Six fully paid-up Equity Shares held by the Eligible Equity Shareholders of the Company, as on the record date);

j. **ISIN for Rights Entitlement**: INE01GN20017

Further, we wish to inform you that in terms of SEBI Circular SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, the Company has made necessary arrangement with NSDL and CDSL for the credit of Rights Entitlements in dematerialized form in the demat account of the Eligible Equity Shareholders as on the Record Date. The ISIN of such Rights Entitlement is INE01GN20017. We hereby confirm and undertake that the Rights Entitlement of the Eligible Equity Shareholders as on the Record Date, shall be credited prior to the issue opening date, in the respective demat account of the Eligible Equity Shareholders under the aforementioned ISIN.

The Board of Director of the Company also approved the Letter of Offer, the Abridged Letter of Offer, the Application Form and the Right Entitlement Letter to be filed with National Stock Exchange of India Limited and submitted with Securities and Exchange Board of India for information and record.

The Meeting commenced at 10:10 AM and concluded at 10:45 AM

Kindly take the above information on your records.

Thanking You
Yours faithfully,
For Iris Clothings Limited

Santosh Ladha

Digitally signed by Santosh Ladha
Date: 2025.03.07 10:49:00 +05'30'

Santosh Ladha
Managing Director
(DIN: 03585561)

Iris Clothings Limited

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