



7th March, 2025

The Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', C 1, Block G,
Bandra – Kurla Complex, Bandra (E),
Mumbai 400 051

Dear Sir/Madam,

Sub: Clarification - Financial results for the quarter ended December 31, 2024

Symbol: PRECOT

We acknowledge receipt of your mail regarding the clarification of financial results via email dated 5th March, 2025. Our reply to the clarification is provided below:

**1. Financial results submitted is not as per format prescribed by SEBI
-Same figures in standalone & consolidated**

We would like to inform you that pursuant to the Indian Accounting Standards, Company is consolidating accounts of Partnership entity in which Precot is holding 99.88% of the Capital. The subsidiary firm is having assets (Land & Building) in its books and no other activity is carried out in the firm. Hence the figures of both Standalone and Consolidated are same in profit and loss account for the quarter ended 31st December 2024.

2. Machine Readable Form / Legible copy of Financial Results not submitted

We would like to inform you that inadvertently the Company uploaded the results which were not in machine readable format. Machine Readable/Legible copy of the Unaudited Financial Results for the quarter and nine months ended December 31, 2024, along with the Limited Review Reports issued by the Statutory Auditors is attached.

This is for your kind information and records.

Thanking you,

Yours truly,

For Precot Limited

**S Kavitha
Company Secretary**

Independent Auditor's Review Report on Unaudited Quarterly and Year-To-Date Standalone Financial Results of the Company for the quarter and nine months ended 31 December 2024

To the Board of Directors

Precot Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Precot Limited** ("the Company") for the quarter and nine months ended 31st December 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 - "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and in compliance with Regulation 33 of the Listing Regulations and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For VKS Aiyer & Co.
Chartered Accountants
ICAI Firm Registration No.000066S

A handwritten signature in blue ink, appearing to be "C.S. Sathyanarayana", with a long horizontal stroke extending to the left.

C.S. Sathyanarayana
Partner

Membership No: 028328

UDIN: 25028328BM1ZTA4928

Place: Coimbatore
Date: 12-02-2025

Independent Auditor's Review Report on Unaudited Quarterly and Year-To-Date Consolidated Financial Results of the Company for the quarter and nine ended 31st December 2024

To the Board of Directors

Precot Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Precot Limited** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter and nine months ended 31st December 2024 ("the Statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Coimbatore - 641 011

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship	% of Holding
1.	Precot Limited	Holding Company	
2.	Suprem Associates (Partnership Firm)	Subsidiary	99.88%

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of the subsidiary included in the Statement, whose interim financial information reflects total revenue of ₹ Nil, total net profit after tax of ₹ Nil and total comprehensive income of ₹ Nil for the period from 1st April 2024 to 31st December 2024 as considered in the Statement which were furnished by the management and not subject to review. According to the information and explanations given to us by the management, this interim financial information is not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.



For VKS Aiyer & Co.
Chartered Accountants
ICAI Firm Registration No.000066S

C.S.Sathyanarayanan
Partner

Membership No: 028328

UDIN: 25028328 BM 1ZTB 8204

Place: Coimbatore
Date: 12-02-2025

Statement of Unaudited financial results for the quarter and nine months ended 31st December 2024

₹ in Lakhs

S.No	Particulars	Standalone						Consolidated					
		Quarter ended			Nine months ended		Year ended	Quarter ended			Nine months ended		Year ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		Unaudited			Unaudited		Audited	Unaudited			Unaudited		Audited
1	Income from operations												
	(a) Revenue from operations	24,054.56	24,271.91	21,694.82	70,666.26	68,410.63	93,269.89	24,054.56	24,271.91	21,694.82	70,666.26	68,410.63	93,269.89
	(b) Other operating revenue	896.72	1,085.79	1,076.71	3,133.61	3,413.44	4,505.71	896.72	1,085.79	1,076.71	3,133.61	3,413.44	4,505.71
	(c) Other income	149.18	160.60	198.75	537.27	580.38	1,034.10	149.18	160.60	198.75	537.27	580.38	1,034.10
	Total Income	25,100.46	25,518.30	22,970.28	74,337.14	72,404.45	98,809.70	25,100.46	25,518.30	22,970.28	74,337.14	72,404.45	98,809.70
2	Expenses												
	(a) Cost of materials consumed	14,071.65	15,114.12	13,849.88	42,761.15	43,543.41	56,765.89	14,071.65	15,114.12	13,849.88	42,761.15	43,543.41	56,765.89
	(b) Purchase of stock in trade	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, stock in trade and work-in-progress	(294.12)	(873.21)	(249.83)	(1,176.48)	2,220.98	5,134.45	(294.12)	(873.21)	(249.83)	(1,176.48)	2,220.98	5,134.45
	(d) Employee benefits expense	2,663.19	2,608.76	2,321.94	7,780.48	6,802.51	9,148.67	2,663.19	2,608.76	2,321.94	7,780.48	6,802.51	9,148.67
	(e) Finance costs	901.08	948.45	809.15	2,857.62	2,968.74	3,935.46	901.08	948.45	809.15	2,857.62	2,968.74	3,935.46
	(f) Depreciation, amortisation & Impairment expense	520.91	534.87	512.06	1,559.82	1,754.36	2,267.36	520.91	534.87	512.06	1,559.82	1,754.36	2,267.36
	(g) Other expenses	5,950.11	5,741.06	5,077.04	16,587.55	15,130.16	20,451.54	5,950.11	5,741.06	5,077.04	16,587.55	15,130.16	20,451.54
	Total expenses	23,812.82	24,074.05	22,320.24	70,370.14	72,420.16	97,703.37	23,812.82	24,074.05	22,320.24	70,370.14	72,420.16	97,703.37
3	Profit / (Loss) before exceptional items and tax (1-2)	1,287.64	1,444.25	650.04	3,967.00	(15.71)	1,106.33	1,287.64	1,444.25	650.04	3,967.00	(15.71)	1,106.33
4	Exceptional items	-	-	-	-	(183.60)	623.15	-	-	-	-	(183.60)	623.15
5	Profit / (Loss) before tax (3+4)	1,287.64	1,444.25	650.04	3,967.00	(199.31)	1,729.48	1,287.64	1,444.25	650.04	3,967.00	(199.31)	1,729.48
6	Tax expenses (a+b+c)	364.35	393.53	(230.99)	1,052.51	(663.47)	51.24	364.35	393.53	(230.99)	1,052.51	(663.47)	51.24
	(a) Current tax	188.44	196.30	-	494.29	-	-	188.44	196.30	-	494.29	-	-
	(b) Deferred Tax	175.91	197.23	-	558.22	(182.61)	532.10	175.91	197.23	-	558.22	(182.61)	532.10
	(C) Tax credit for earlier years	-	-	(230.99)	-	(480.86)	(480.86)	-	-	(230.99)	-	(480.86)	(480.86)
7	Profit / (Loss) for the period (5-6)	923.29	1,050.72	881.03	2,914.49	464.16	1,678.24	923.29	1,050.72	881.03	2,914.49	464.16	1,678.24
8	Other Comprehensive Income:												
	A) Items that will not be reclassified to profit or Loss:												
	i) Remeasurement of the defined benefit plans	(55.59)	(93.72)	(42.00)	(164.31)	(110.89)	(54.63)	(55.59)	(93.72)	(42.00)	(164.31)	(110.89)	(54.63)
	ii) Gains / (Losses) on fair value of Equity instruments measured at fair value through OCI	-	-	-	-	-	(517.62)	-	-	-	-	-	(517.62)
	iii) Income tax relating to items that will not be reclassified to profit or loss	13.99	23.58	-	41.35	4.53	144.02	13.99	23.58	-	41.35	4.53	144.02
	Total Other Comprehensive Income	(41.60)	(70.14)	(42.00)	(122.96)	(106.36)	(428.23)	(41.60)	(70.14)	(42.00)	(122.96)	(106.36)	(428.23)
9	Total Comprehensive Income for the period (7+8)	881.69	980.58	839.03	2,791.53	357.80	1,250.01	881.69	980.58	839.03	2,791.53	357.80	1,250.01
10	Paid-up equity share capital (Face value of ₹ 10/- each)	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00
11	Other Equity as shown in the audited balance sheet	-	-	-	-	-	38,281.26	-	-	-	-	-	40,621.26
12	Earnings Per Share (EPS) (Basic & Diluted) of ₹ 10/-each (not annualised)	7.69	8.75	7.34	24.29	3.87	13.99	7.69	8.75	7.34	24.29	3.87	13.99



Notes

- 1** The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12-February-2025. The above Financial results have been subjected to limited review by statutory auditors.
- 2** The operations of the company primarily relate to only one reportable operating segment namely Textiles. Hence the results are reported under one segment as per Ind AS 108 - Operating Segments.
- 3** Finance cost for the quarter and nine months ended 31- December-2024 includes exchange differences of Rs. 253.03 lakhs arising out of foreign currency borrowing which are considered as adjustment to borrowing cost as per para 6A of IND AS 23- Borrowing Cost
- 4** Figures for the earlier period have been regrouped / reclassified wherever necessary to correspond to the figures for the current period.

Place : Coimbatore
Date : 12-February-2025



By order of the Board

ASHWIN CHANDRAN
Chairman & Managing Director
(DIN: 00001884)