



**March 12, 2025**

To,  
Listing Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C / 1, G Block,  
Bandra Kurla Complex – Bandra (E)  
Mumbai 400051

**NSE SYMBOL: ICEMAKE**

**Subject: Clarification on Movement in Price**

**Ref. No.: NSE/CM/Surveillance/15258**

Dear Sir / Ma'am,

With reference to the movement in price of the Company and in reply to your announcement hosted at your website with subject line 'Movement in Price' and email dated 11<sup>th</sup> March, 2025, we would like to clarify as under:

All the material information, that have a bearing on the operation / performance of the Company which include all price sensitive information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), have always been disclosed by the Company within the stipulated time. Further, there is no pending information or announcement from the Company which may have a bearing on the price behaviour in the scrip.

The Company shall continue to make applicable disclosures, within the stipulated time. Therefore, the movement in the share price / Increase in Volume of the company is purely due to market conditions and absolutely market driven and the management of the company is in no way connected with any such movement in price / Increase in Volume.

You are requested to take the same on record.

Thanking You,

Yours faithfully,  
For, **Ice Make Refrigeration Limited**

**Mandar Desai**  
**Company Secretary & Compliance Officer**

## **ICE MAKE REFRIGERATION LTD.**

AN ISO 9001 : 2015, ISO 14001 : 2004, BS OHSAS 18001 : 2007, CRISIL & CE CERTIFIED COMPANY  
Commercial & Industrial Refrigeration Equipment Manufacturer

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Phone: +91-79 - 2754 0630 Telefax : +91-79-2754 0620

**Factory**: 226, Dantali Industrial Estate, Gota-Vadsar Road, At: Dantali, Ta: Kalol, Dist: Gandhinagar - 382721 (Gujarat)  
Phone: +91 9879107881 / 84 Fax: +91-2764-248376 Email: info@icemakeindia.com, Website : www.icemakeindia.com

**C.I.NO: L29220GJ2009PLC056482**