

March 12, 2025

National Stock Exchange of India Limited,  
Listing Department,  
Exchange Plaza, Plot No. C/1,  
G-Block, Bandra-Kurla Complex,  
Bandra (E), Mumbai-400051

Trading Symbol : **NETWORK18**

**Sub: Clarification on Unaudited Financial Results for the quarter and nine months ended December 31, 2024**

Dear Sir/Madam,

This is with reference to your email dated March 4, 2025 seeking the following clarification with respect to the Unaudited Financial Results for the quarter and nine months ended December 31, 2024.

**Financial results submitted is not as per format prescribed by SEBI**

Difference in XBRL and PDF in Standalone and Consolidated ratios

In this regard, we would like to inform you that we have submitted the revised XBRL files for standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2024, wherein the below ratios have been mentioned in percentage format :

<b>Standalone Financial Results:</b>		
<b>Particulars</b>	<b>3 months ended December 31, 2024</b>	<b>9 months ended December 31, 2024</b>
Debt Equity Ratio	0.59	0.59
Debt Service Coverage Ratio	(0.29)	(0.44)
Interest Service Coverage Ratio	(0.29)	(0.44)
<b>Consolidated Financial Results:</b>		
<b>Particulars</b>	<b>3 months ended December 31, 2024</b>	<b>9 months ended December 31, 2024</b>
Debt Equity Ratio	0.59	0.59
Debt Service Coverage Ratio	1.28	0.17
Interest Service Coverage Ratio	1.28	0.17

Kindly take the above submission on record.

Thanking you,

**For Network18 Media & Investments Limited**

**Shweta Gupta**  
**Company Secretary & Compliance Officer**

**Network18 Media & Investments Limited**

(CIN - L65910MH1996PLC280969)

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