

Date: 05th March, 2026

Ref: TARIL/SECT/2025-26/NSE-BSE/COMPL/078

<p>To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 Security Code : 532928</p>	<p>To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400051 Trading Symbol : TARIL</p>
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Dear Sir/Madam,

Sub: Outcome of Board Meeting - Intimation pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 read with Clause 7 of Para A of Part A of Schedule III of SEBI (LODR) Regulations, 2015 for change in Key Managerial Personnel of the Company.

We would like to inform you that the Board of Directors at its Meeting held on today i.e Thursday, 05th day of March, 2026, inter alia, approved and took on record the following:

1. Took on record the resignation of Mr. Chanchal S S Rajora from the position of Chief Financial Officer (Key Managerial Personnel), with effective from 05th March, 2026.

Mr. Chanchal S. S. Rajora shall continue in his existing role as Director (Finance) of the Company and shall remain designated as *Senior Management Personnel*. The Company confirms that there are no material reasons for resignation of Mr. Chanchal S. S. Rajora from the position of Chief Financial Officer.

Consequent to the above, Mr. Chanchal S. S. Rajora shall cease to be a Key Managerial Personnel authorised to determine the materiality of events or information and to make disclosures to the stock exchange(s) in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Approved the appointment of Mr. Mehul Shah as the Chief Financial Officer (Key Managerial Personnel) of the Company with effect from 05th March, 2026, pursuant to the recommendation of the Nomination and Remuneration Committee. A brief profile of Mr. Mehul Shah is provided in **Part b of Annexure-A** enclosed herewith.

The Board is satisfied that Mr. Mehul Shah possesses the necessary qualifications, experience, and expertise to effectively discharge the duties and responsibilities associated with the said office.

The details as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with Part A of Schedule III of the SEBI (LODR) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed herewith as **Annexure A**. The letter of resignation received from Mr. Rajora, is enclosed as **Annexure B**.

The Meeting of Board of Director commenced at 11:30 a.m. and concluded at 12:50 p.m.

Thanking you,

Yours faithfully,

For Transformers and Rectifiers (India) Limited

Satyen Mamtora
Managing Director & CEO
(DIN: 00139984)

Encl.: As above

Annexure - A

a. Resignation of Mr. Chanchal S. S. Rajora from the post of Chief Financial Officer of the Company and continues as Director (Finance) of the Company as Senior Management Personnel

Particulars	Details
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Resignation of Mr. Chanchal Singh Satyandra Rajora, as the Chief Financial Officer and he continues as Director (Finance) of the Company <i>as Senior Management Personnel</i>
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/ re-appointment	Resignation w.e.f 05 th March, 2026
Brief profile (in case of appointment);	Not Applicable
Disclosure of relationships between Directors (in case of appointment of a Director);	Not Applicable

b. Appointment of Mr. Mehul Shah as the Chief Financial Officer of the Company

Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of Mr. Mehul Shah as the Chief Financial Officer (Key Managerial Personnel) of the Company
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/ re-appointment	With effect from 05 th March, 2026
Brief profile (in case of appointment);	Mr. Shah is a Chartered Accountant and a seasoned finance professional with over 26 years of experience in Strategic Accounting, Financial Operations, Fund Management, Budgeting, Compliance, Taxation, and Corporate Governance. He has worked with reputed organisations such as Nirma Limited, Adani Enterprises Limited, Reliance Logistics Private Limited, Arvind Smart Spaces Limited, Gujarat Ambuja Exports Limited, and Asian Granito India Limited, managing key finance and business responsibilities.
Disclosure of relationships between Directors (in case of appointment of a Director);	Not Applicable

Annexure B



Outlook

Re: Notice of Meeting for the Committee and Board of Directors - 05th March, 2026

From Chanchal Rajora <chanchal.rajora@transformerindia.com>

Date Thu 3/5/2026 8:30 AM

To Jitendra Mamtora <jitendra@transformerindia.com>

Cc K J. Mamtora <kmamtora@transformerindia.com>; Satyen Mamtora <satyen@transformerindia.com>; kmamtora@hotmail.com <kmamtora@hotmail.com>; Subir Das <subirvns18@gmail.com>; Raju Shah <raju@harshaengineers.com>; Tanvi Shah Rangwala <tanvishah@gmail.com>

Dear Sir,

As is step down as CFO & Advisor to Board from today I would like to utilise this opportunity to entire Board of Director of TARIL for the opportunity and support extended, it was your confidence in me which helped me to contribute whatever little I could able to do in the growth of company.

The entire period I spend as CFO and Advisor to Board as well as few milestone which company achieved in this period will always remain close to my heart.

Special thanks to Satyen Sir for the impact he made by helping me certain decisions for the betterment of organisation and as support extended as a great human being, I am sure under his leadership organisation will grow multiple.

Best Regards,
Chanchal

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Accepted

For Transformers and Rectifiers (India) Limited


Jitendra U. Mamtora
Chairman and Whole-time Director